

Orange County Public Schools

Orlando, Florida

Annual Financial Report 2018-2019

FLORIDA DEPARTMENT OF EDUCATION SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145) DISTRICT SCHOOL BOARD OF ORANGE COUNTY

For the Fiscal Year Ended June 30, 2019

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Office of Funding and Financial Reporting
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FLORIDA DEPARTMENT OF EDUCATION SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145) DISTRICT SCHOOL BOARD OF ORANGE COUNTY

For the Fiscal Year Ended June 30, 2019

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2019, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 10, 2019.

Signature of District School Superintendent

Signature Date

FLORIDA DEPARTMENT OF EDUCATION REPORT OF FINANCIAL DATA TO THE COMMISSIONER OF EDUCATION (ESE 348) DISTRICT SCHOOL BOARD OF ORANGE COUNTY For the Fiscal Year Ended June 30, 2019

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2019, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 19, 2019.

Signature of District School Superintendent

ESE 348

As management of Orange County Public Schools (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2019.

Financial Highlights

- The assets and deferred outflows of the District exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$4,416,468,713 (net position).
- The District's total net position increased by \$297,924,894. This increase is primarily attributable to the ongoing investment of the District in new schools and the renovation of existing schools supported by sales tax proceeds and other capital outlay revenues.
- Total revenues of \$2,651,096,879 were comprised of general revenues in the amount of \$2,447,237,749, or 92.3 percent, and program specific revenues from charges for services, grants and contributions in the amount of \$203,859,130, or 7.7 percent.
- For the year ended June 30, 2019, the District had \$2,353,171,985 in expenses related to governmental activities; \$203,859,130 of which were offset by program specific charges or services, grants and other sources. General revenues (primarily taxes and state funding programs) of \$2,447,237,749 were sufficient to provide for the District's programs.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$1,976,601,988, an increase of \$95,766,785 in comparison with the prior year. Approximately 4.9 percent of this total amount, \$95,807,803 is available for spending at the District's discretion for the purposes defined for each governmental fund (unassigned fund balance). The remaining balance of \$1,888,290,154 has been designated as Nonspendable, Restricted, Committed or Assigned.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$95,807,803 or 5.4 percent of total general fund expenditures.
- The District's total long-term debt for bonds and COP's decreased by \$53,212,131 or 4.4 percent, during the current fiscal year due to principal payments.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* (or district-wide financial statements) are designed to provide a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets, deferred outflows, liabilities, and deferred inflows, with the difference between the two reported as *net*

position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities provides information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes, other post-employment benefits, and earned but unused vacation and sick leave).

All of the District's activities and services are reported in the *government-wide financial statements*, including instruction, pupil support services, instructional support services, administrative support services, facility maintenance, transportation, and food services. Property taxes, state assistance, and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported here. The District currently does not report any business-type activities, which would include functions that are intended to recover all or a significant portion of their costs through user fees and charges.

The government-wide financial statements include not only the District itself (known as the *primary government*), but also the School Board of Orange County Employee Benefits Trust and the Orange County School Board Leasing Corporation. The School Board of Orange County Employee Benefits Trust (Trust) and the Orange County School Board Leasing Corporation (Corporation), although also legally separate, were formed to administer the District's group health and life insurance program and facilitate financing for the acquisition of facilities and equipment, respectively. Due to the substantive economic relationships between the District and the Trust and Corporation, their financial activities have been included as an integral part of the primary government.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, and on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual governmental funds. Information is presented separately in the governmental balance sheets and in the governmental statements of revenues, expenditures and changes in fund balances for the General Fund, Capital Projects — Capital Improvement Tax Fund and Capital Projects — Other Capital Projects Fund, which are considered to be major funds. Data from the other 7 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. The District maintains one type of proprietary fund – internal service funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses internal service funds to account for its self-insurance programs, employee benefits trust and printing services. Because these services benefit the District's governmental functions, they have been included within *governmental activities* in the government-wide financial statements.

The three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of *combining statements* elsewhere in this report.

Fiduciary funds. Fiduciary funds, which for the District consist solely of *agency funds*, are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds, except that agency funds do not report changes in fiduciary net position, as agency fund assets equal liabilities.

Notes to the financial statements. The notes provide additional information that is essential to fully understanding the data provided in the government-wide and fund financial statements.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the notes to the financial statements.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by \$4,416,468,713 at the close of the most recent fiscal year.

Summary of Net Position

	Governmen	Percentage	
	June 30, 2019	June 30, 2018	Change
Current and Other Assets	\$ 2,247,139,297	\$ 2,163,139,651	3.9%
Capital Assets	4,304,209,386	4,078,077,824	5.5%
Total Assets	6,551,348,683	6,241,217,475	5.0%
Deferred Outflows	532,020,620	532,396,085	-0.1%
Total Deferred Outflows	532,020,620	532,396,085	-0.1%
Long-Term Liabilities	2,376,823,539	2,403,037,812	-1.1%
Other Liabilities	180,471,534	183,419,837	-1.6%
Total Liabilities	2,557,295,073	2,586,457,649	-1.1%
Deferred Inflows	109,605,517	68,612,092	59.7%
Total Deferred Inflows	109,605,517	68,612,092	59.7%
Net Position			
Net Investment in Capital Assets	3,167,614,513	2,904,493,083	9.1%
Restricted	1,616,592,994	1,502,492,314	7.6%
Unrestricted (deficit)	(367,738,794)	(288,441,578)	27.5%
Total Net Position	\$ 4,416,468,713	\$ 4,118,543,819	7.2%

The largest portion of the District's net position (71.7 percent) reflects its investment in existing capital assets (e.g., land, buildings, machinery, and equipment), net of accumulated depreciation and less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide educational and related services to its students; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A portion of the District's net position (36.6 percent) reflects its restricted net position for capital projects, debt service, food service and other purposes. The District will use these resources in a continuing effort to build and refurbish sufficient classroom space for the growing student population in Orange County, Florida.

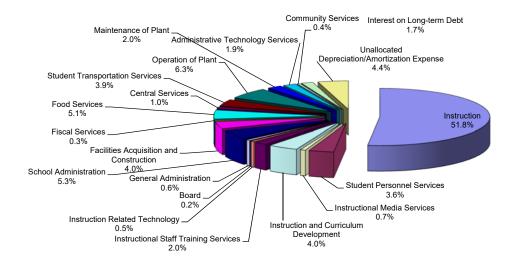
The balance of (\$367,738,794) is shown as unrestricted (deficit) net position. The deficit balance in unrestricted net position is primarily due to reporting of the District's proportionate share of the State's pension liability.

Overall, the District's net position increased by \$297,924,894 during the current fiscal year primarily due to building of capital fund resources for future school renovations and construction projects and expansion of the digital curriculum initiative.

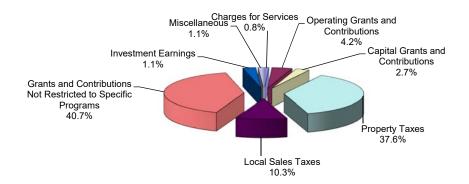
Summary of Changes in Net Position

	Governmen		
	For the Fisca		Percentage
	June 30, 2019	June 30, 2018	Change
Revenues			
Program Revenues			
Charges for Services	\$ 22,406,158	\$ 20,638,317	8.6%
Operating Grants and Contributio	108,670,739	106,513,236	2.0%
Capital Grants and Contributions	72,782,233	87,081,962	-16.4%
General Revenues			
Property Taxes	995,548,001	942,257,939	5.7%
Local Sales Tax	274,456,899	257,649,248	6.5%
FEFP Not Restricted to Specific Program	IS		
Grants and Contributions not	1 070 042 202	1 022 522 472	4 50/
Restricted to Specific Programs	1,079,843,302	1,033,532,472	4.5%
Investment Earnings	69,306,271	26,944,313	157.2%
Miscellaneous	28,083,276	34,421,026	-18.4%
Total Revenues	2,651,096,879	2,509,038,513	5.7%
Expenses			
Instruction	1,217,834,483	1,194,393,453	2.0%
Student Personnel Services	85,636,044	79,172,466	8.2%
Instructional Media Services	17,636,792	17,227,053	2.4%
Instruction and Curriculum			
Development	102,102,823	87,831,613	16.2%
Instructional Staff Training Service		45,949,316	2.0%
Instruction Related Technology	12,357,242	12,166,683	1.6%
Board of Education	4,290,283	4,302,606	-0.3%
General Administration	13,671,827	11,978,130	14.1%
School Administration	121,419,810	117,572,616	3.3%
Facilities Services	94,190,389	42,477,600	121.7%
Fiscal Services	7,790,601	7,281,398	7.0%
Food Services	119,079,253	105,144,544	13.3%
Central Services	22,996,780	22,084,806	4.1%
Pupil Transportation Services	90,933,805	89,368,593	1.8%
Operation of Plant	147,788,527	129,080,997	14.5%
Maintenance of Plant	49,444,625	43,509,576	13.6%
Administrative Technology Servic		32,581,505	36.4%
Community Services	10,090,036 40,565,733	10,548,409	-4.3%
Interest on Long-Term Debt		51,813,730 102,770,164	-21.7%
Unallocated Depreciation	104,004,188 2,353,171,985	103,770,164 2,208,255,258	0.2%
Total Expenses	2,333,1/1,963	2,206,233,236	6.6%
Increase in Net Position	297,924,894	300,783,255	-1.0%
Net Position - Beginning	4,118,543,819	3,795,569,264	8.5%
Cumulative Effect of Change in		00 101 005	400.001
Accounting Principal	- 4 4 4 0 5 4 2 0 4 0	22,191,300	100.0%
Restated Beginning Net Position	4,118,543,819	3,817,760,564	7.9%
Net Position - Ending	\$ 4,416,468,713	\$ 4,118,543,819	7.2%

Expenses – Statement of Activities



Revenues by Source – Statement of Activities



Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$1,976,601,988, an increase of \$95,766,785 in comparison with the prior year. Approximately 4.9 percent of this total amount, \$95,807,803, constitutes unassigned fund balance. The remainder of fund balance is nonspendable of \$6,317,907, restricted of \$1,598,918,820, or assigned of \$275,557,458, which are not available for new spending.

The *General Fund* is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$95,807,803, while total fund balance was \$385,569,658. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures. Unassigned fund balance represents 5.4 percent of total General Fund expenditures, while total fund balance represents 21.6 percent of that same amount.

The fund balance of the District's General Fund decreased by \$5,923,288 during the current fiscal year. The key factors in this decrease are as follows:

- Spending down of funds reserved for professional development training
- Continued implementation of student and business systems
- Employees received an average salary increase of 4 percent

The Nonvoted Capital Improvement Tax Fund, which is used to account for capital project activity funded from the nonvoted capital improvement tax, has a total fund balance of \$301,342,952, all of which is restricted for specific capital projects. The net increase in fund balance during the current year in the local capital improvement tax fund was \$33,368,573 and resulted primarily from funds being reserved for future planned expenditures.

The Other Capital Projects Fund, which is used to account for capital project activity funded sources such as Certificates of Participation, Sales Tax and Impact Fees, has a total fund balance of \$1,083,207,562, all of which is reserved for specific capital projects. The net increase in fund balance during the current year in the other capital projects fund was \$68,116,191 and resulted primarily from funds being reserved for specific capital projects. It should also be noted that the entire fund balance has been restricted for capital projects at year-end.

General Fund Budgetary Highlights

The difference between the original budget and the final amended General Fund budget was \$23.5 million in total due to transfers in.

General Fund actual revenues exceeded the budgeted revenues by approximately \$34.5 million. Other local revenue exceeded the budget by approximately \$12.0 million. The State revenue was more by approximately \$7.5 million. General Fund actual expenditures were less than the budgeted appropriations by approximately \$39.6 million, due to the delay of planned expenditures for several major initiatives.

Capital Asset and Debt Administration

Capital assets. The District's investment in capital assets as of June 30, 2019 amounts to \$4,304,209,386 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, improvements other than buildings, buildings and fixed equipment, furniture, fixtures and equipment, motor vehicles, audio-visual materials, and computer software. The total increase in the District's investment in capital assets (net of accumulated depreciation) for the current fiscal year was \$226,131,562 (5.6 percent).

Major capital asset events during the current fiscal year included the following:

- Construction of Audubon Park School
- Rebuilding of Blankner Elementary School
- Rebuilding of Boone High School
- Rebuilding of Carver Middle School
- Rebuilding of College Park Middle School
- Rebuilding of Colonial High School
- Rebuilding of Corner Lake Middle School
- Rebuilding of Cypress Park Elementary School
- Rebuilding of Dover Shores Elementary School
- Rebuilding of Frangus Elementary School
- Construction of OCPS Ace School
- Rebuilding of Hillcrest Elementary School
- Rebuilding of Hidden Oaks Elementary School
- Rebuilding of Hungerford Elementary School
- Rebuilding of Ivey Lane Elementary School
- Rebuilding of Jackson Middle School
- Construction of Lake Como Elementary School
- Construction of Laureate Park Elementary School
- Rebuilding of Liberty Middle School
- Construction of Maxie Elementary School
- Rebuilding of Meadow Woods Elementary School

- Construction of Metrowest Elementary School
- Rebuilding of Mollie Ray Elementary School
- Rebuilding of Oakhill Elementary School
- · Rebuilding of Odyssey Middle School
- Construction of Pershing/Pine Castle K-8
- Rebuilding of Pine Hills Elementary School
- Rebuilding of Pine Hills Transportation Facility
- Rebuilding of Washington Shores Primary Learning Center
- Rebuilding of Rock Lake Elementary School
- Rebuilding of Ventura Elementary School
- Rebuilding of Windermere High School
- Rebuilding of Union Park Elementary School
- Construction of 37-M-SW-4

Summary of Capital Assets (net of depreciation)

	Governmental Activities						
	June 30, 2019	June 30, 2018					
Land Improvements Other Than Buildings	\$ 360,238,950 24,671,779	\$ 325,908,281 21,883,175					
Buildings and Fixed Equipment	3,547,529,064	3,387,435,673					
Furniture, Fixtures, and Equipment	80,256,579	75,990,232					
Motor Vehicles	65,788,000	51,092,719					
Construction in Progress	222,135,942	211,866,033					
Computer Software	3,589,072	3,901,711					
Total Capital Assets	\$ 4,304,209,386	\$ 4,078,077,824					

Additional information on the District's capital assets can be found in the Note 4 to the financial statements.

Long-term debt. At the end of the current fiscal year, the District had total long-term debt outstanding of \$1,156,006,988, none of which is considered to be general "bonded debt" (i.e., backed by the full faith and credit of the District). The District's debt consisted of lease-purchase agreements payable and state school bonds payable which are secured by specific revenue sources or the underlying assets.

Summary of Outstanding Debt

	Governmental Activities					
	June 30, 2019	June 30, 2018				
Lease-Purchase Agreements Payable State School Bonds Payable	\$ 1,154,813,988 1,193,000	\$ 1,207,189,119 2,030,000				
Total Debt	\$ 1,156,006,988	\$ 1,209,219,119				

During the current fiscal year, the District's total long-term debt decreased by \$53,212,131 (4.4 percent).

The District's Moody's rating for its certificates of participation remained the same "Aa2" rating. Fitch's rating remained the same "AA" rating. The S&P rating remained the same "AA" rating.

Additional information on the District's long-term debt that can be found in Notes 5-9 to the financial statements.

Economic Factors and New Year's Budgets and Rates

The following factors were considered in preparing the District's budget for the 2020 fiscal year:

- The unemployment rate in June 2019 for the District (Orlando, Florida) was 3.1 percent, a decrease of 0.3 percent from the prior year rate of 3.4 percent. The State's average unemployment rate as of June 2019 was 3.5 percent. Florida's unemployment rate has decreased 0.4 percent since last year while the nation's rate decreased 0.4 percent during the same time period, from 4.2 to 3.8 percent.
- Residential housing continues to rebound, with more housing developments being approved. Related to the District's student population, projected growth in fiscal year 2020 is 3,764 full-time equivalents.
- The District's health insurance contribution increased by 10% due to increased cost of health benefits. Board contributions went from \$8,444 per full-time employee to \$9,289.
- The District continues to expand its digital curriculum initiative and has budgeted funds to build infrastructure and add devices for all remaining students.

- Increased appropriations for two new categorical programs. The Best and Brightest Teacher and Principal allocation and the Turnaround Supplemental Services Allocation.
- Unassigned fund balance in the general fund at June 30, 2019 was \$95,807,803. The
 District has assigned \$263,948,336. Of this amount, \$213,531,512 was assigned for
 Encumbrances and Budget Appropriations, which are included in the 2020 fiscal year
 budget. The remainder, \$50,416,824 for Other Postemployment Benefits (OPEB), is a
 long-term liability and as such is not included in the 2020 fiscal year budget.

Although current estimates indicate that no subsequent reductions will be required, the historical experience where adjustments were made causes some concern regarding the consistency of state funding for the current year. The District has therefore been proactive and set aside adequate reserves to deal with such a contingency should it materialize.

Requests for Information

This financial report is to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Orange County Public Schools, 445 W. Amelia Street, Orlando, Florida, 32801.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF NET POSITION June 30, 2019

	T	I	Primary Government			Component Units	
	Account Number	Governmental Activities	Business-Type Activities	Total	The Foundation for Orange County Public Schools, Inc.	Major Component Unit Name	Total Nonmajor Component Units
ASSETS Cash and Cash Equivalents	1110	554,089,978.38		554,089,978.38	426,193.96	0.00	0.00
Investments Taxes Receivable, Net	1160 1120	1,615,374,190.63		1,615,374,190.63 0.00	3,294,830.22 0.00	0.00	0.00
Accounts Receivable, Net	1131	2,941,208.17		2,941,208.17	23,636.98	0.00	0.00
Interest Receivable on Investments Due From Other Agencies	1170 1220	1,227,537.67 66,974,154.53		1,227,537.67 66,974,154.53	0.00	0.00 0.00	0.00
Due From Insurer Deposits Receivable	1180 1210	187,185.00		0.00 187,185.00	0.00 16,560.78	0.00	0.00
Internal Balances		107,103.00		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents Section 1011.13, F.S. Loan Proceeds	1114 1420			0.00	0.00	0.00	0.00
Inventory Prepaid Items	1150 1230	6,278,390.06 66,652.80		6,278,390.06 66,652.80	0.00 5,481.25	0.00	0.00
Long-Term Investments	1460			0.00	0.00	0.00	0.00
Prepaid Insurance Costs Other Postemployment Benefits Asset	1430 1410			0.00	0.00	0.00	0.00
Pension Asset Capital Assets	1415			0.00	0.00	0.00	0.00
Land	1310	360,238,950.45		360,238,950.45	0.00	0.00	0.00
Land Improvements - Nondepreciable Construction in Progress	1315 1360	222,135,942.00		0.00 222,135,942.00	0.00	0.00	0.00
Nondepreciable Capital Assets Improvements Other Than Buildings	1320	582,374,892.45 45,298,296.00	0.00	582,374,892.45 45,298,296.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	(20,626,517.00)		(20,626,517.00)	0.00	0.00	0.00
Buildings and Fixed Equipment Less Accumulated Depreciation	1330 1339	4,568,993,378.00 (1,021,464,314.00)		4,568,993,378.00 (1,021,464,314.00)	0.00	0.00	0.00
Furniture, Fixtures and Equipment Less Accumulated Depreciation	1340 1349	202,845,517.00 (122,588,938.00)		202,845,517.00 (122,588,938.00)	30,347.57 (30,347.57)	0.00	0.00 0.00
Motor Vehicles	1350	145,811,926.00		145,811,926.00	0.00	0.00	0.00
Less Accumulated Depreciation Property Under Capital Leases	1359 1370	(80,023,926.00)		(80,023,926.00)	0.00	0.00	0.00
Less Accumulated Depreciation	1379	1011.00		0.00	0.00	0.00	0.00
Audiovisual Materials Less Accumulated Depreciation	1381 1388	4,241.00 (4,241.00)		4,241.00 (4,241.00)	0.00 0.00	0.00 0.00	0.00
Computer Software Less Accumulated Amortization	1382 1389	6,953,494.00 (3,364,422.00)		6,953,494.00 (3,364,422.00)	0.00	0.00	0.00
Depreciable Capital Assets, Net	1307	3,721,834,494.00	0.00	3,721,834,494.00	0.00	0.00	0.00
Total Capital Assets Total Assets		4,304,209,386.45 6,551,348,683.69	0.00 0.00	4,304,209,386.45 6,551,348,683.69	0.00 3,766,703.19	0.00 0.00	0.00 0.00
DEFERRED OUTFLOWS OF RESOURCES Accumulated Decrease in Fair Value of Hedging Derivatives	1910	32,710,353.87		32,710,353.87	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	54,624,930.00		54,624,930.00	0.00	0.00	0.00
Pension Other Postemployment Benefits	1940 1950	433,749,142.00 10,936,194.00		433,749,142.00 10,936,194.00	0.00	0.00	0.00
Asset Retirement Obligation Total Deferred Outflows of Resources	1960	532,020,619.87	0.00	0.00 532,020,619.87	0.00	0.00	0.00
LIABILITIES		332,020,019.87	0.00				
Cash Overdraft Accrued Salaries and Benefits	2125 2110	24,162,021.81		0.00 24,162,021.81	0.00 69,633.18	0.00	0.00
Payroll Deductions and Withholdings	2170	312,578.35		312,578.35	0.00	0.00	0.00
Accounts Payable Sales Tax Payable	2120 2260	31,514,702.94 10,478.80		31,514,702.94 10,478.80	895,595.23 0.00	0.00	0.00
Current Notes Payable Accrued Interest Payable	2250 2210	17,538,641.15		0.00 17,538,641.15	0.00	0.00	0.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies Due to Fiscal Agent	2230 2240	1,513,666.25		1,513,666.25 0.00	0.00	0.00	0.00
Pension Liability Other Postemployment Benefits Liability	2115 2116			0.00	0.00	0.00	0.00
Judgments Payable Construction Contracts Payable	2130 2140	22,583,252.43		0.00 22.583.252.43	0.00 0.00	0.00 0.00	0.00 0.00
Construction Contracts Payable - Retained Percentage	2150	12,629,563.26		12,629,563.26	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program Estimated Liability for Claims Adjustment	2271 2272	17,200,000.00		17,200,000.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	53,006,629.61		0.00	0.00	0.00	0.00
Unearned Revenues Long-Term Liabilities:	2410	53,006,629.61		53,006,629.61	114,472.00	0.00	0.00
Portion Due Within One Year: Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	502.000.00		0.00	0.00	0.00	0.00
Bonds Payable Liability for Compensated Absences	2320 2330	593,000.00 8,461,346.00		593,000.00 8,461,346.00	0.00	0.00 0.00	0.00
Lease-Purchase Agreements Payable Estimated Liability for Long-Term Claims	2340 2350	52,837,209.00 6,726,842.00		52,837,209.00 6,726,842.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	4,103,134.00		4,103,134.00	0.00	0.00	0.00
Net Pension Liability Estimated PECO Advance Payable	2365 2370	8,165,566.52		8,165,566.52 0.00	0.00	0.00	0.00
Other Long-Term Liabilities Derivative Instrument	2380 2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year Portion Due After One Year:		80,887,097.52	0.00	80,887,097.52	0.00	0.00	0.00
Notes Payable Obligations Under Capital Leases	2310 2315			0.00	0.00	0.00	0.00
Bonds Payable	2320	600,000.00		600,000.00	0.00	0.00	0.00
Liability for Compensated Absences Lease-Purchase Agreements Payable	2330 2340	108,434,182.00 1,101,976,779.00		108,434,182.00 1,101,976,779.00	0.00 0.00	0.00 0.00	0.00 0.00
Estimated Liability for Long-Term Claims Net Other Postemployment Benefits Obligation	2350 2360	7,465,711.00 46,313,690.00	-	7,465,711.00 46,313,690.00	0.00	0.00 0.00	0.00 0.00
Net Pension Liability	2365	998,435,725.48		998,435,725.48	0.00	0.00	0.00
Estimated PECO Advance Payable Other Long-Term Liabilities	2370 2380			0.00 0.00	0.00 0.00	0.00 0.00	0.00
Derivative Instrument Estimated Liability for Arbitrage Rebate	2390 2280	32,710,353.87		32,710,353.87 0.00	0.00 0.00	0.00	0.00 0.00
Due in More than One Year		2,295,936,441.35	0.00	2,295,936,441.35	0.00	0.00	0.00
Total Long-Term Liabilities Total Liabilities		2,376,823,538.87 2,557,295,073.47	0.00 0.00	2,376,823,538.87 2,557,295,073.47	0.00 1,079,700.41	0.00 0.00	0.00 0.00
DEFERRED INFLOWS OF RESOURCES Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00	0.00	0.00
Deferred Revenue Pension	2630 2640	104,559,648.00		0.00 104,559,648.00	0.00 0.00	0.00 0.00	0.00
Other Postemployment Benefits Total Deferred Inflows of Resources	2650	5,045,869.00 109,605,517.00	0.00	5,045,869.00 109,605,517.00	0.00	0.00	0.00 0.00
NET POSITION			0.00				
Net Investment in Capital Assets Restricted For:	2770	3,167,614,512.76		3,167,614,512.76	0.00	0.00	0.00
Categorical Carryover Programs Food Service	2780 2780	8,296,656.80 38,239,470.88		8,296,656.80 38,239,470.88	0.00	0.00	0.00
Debt Service	2780	119,268,205.53		119,268,205.53	0.00	0.00	0.00
Capital Projects Other Purposes	2780 2780	1,437,131,561.35 13,657,099.66		1,437,131,561.35 13,657,099.66	0.00 1,047,691.93	0.00	0.00
Unrestricted	2790	(367,738,793.89)		(367,738,793.89)	1,639,310.85	0.00	0.00
Total Net Position	1	4,416,468,713.09	0.00	4,416,468,713.09	2,687,002.78	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF ACTIVITIES

For the Fiscal Year Ended June 30, 2019

			Program Revenues			Net (Expense) Revenue and Changes in Net Position					
				Operating	Capital		Primary Government	-			
	Account		Charges for	Grants and	Grants and	Governmental	Business-Type		Component		
FUNCTIONS	Number	Expenses	Services	Contributions	Contributions	Activities	Activities	Total	Units		
Governmental Activities:											
Instruction	5000	1,217,834,484.58	3,730,953.39			(1,214,103,531.19)		(1,214,103,531.19)			
Student Support Services	6100	85,636,043.64				(85,636,043.64)		(85,636,043.64)			
Instructional Media Services	6200	17,636,791.95				(17,636,791.95)		(17,636,791.95)			
Instruction and Curriculum Development Services	6300	102,102,823.41				(102,102,823.41)		(102,102,823.41)			
Instructional Staff Training Services	6400	46,885,234.21				(46,885,234.21)		(46,885,234.21)			
Instruction-Related Technology	6500	12,357,242.43				(12,357,242.43)		(12,357,242.43)			
Board	7100	4,290,282.64				(4,290,282.64)		(4,290,282.64)			
General Administration	7200	13,671,826.57				(13,671,826.57)		(13,671,826.57)			
School Administration	7300	121,419,809.61				(121,419,809.61)		(121,419,809.61)			
Facilities Acquisition and Construction	7400	94,190,388.74			72,782,233.36	(21,408,155.38)		(21,408,155.38)			
Fiscal Services	7500	7,790,600.77				(7,790,600.77)		(7,790,600.77)			
Food Services	7600	119,079,252.87	9,753,901.79	108,670,738.73		(654,612.35)		(654,612.35)			
Central Services	7700	22,996,779.38				(22,996,779.38)		(22,996,779.38)			
Student Transportation Services	7800	90,933,805.46	736,613.52			(90,197,191.94)		(90,197,191.94)			
Operation of Plant	7900	147,788,526.83				(147,788,526.83)		(147,788,526.83)			
Maintenance of Plant	8100	49,444,625.21				(49,444,625.21)		(49,444,625.21)			
Administrative Technology Services	8200	44,453,509.73				(44,453,509.73)		(44,453,509.73)			
Community Services	9100	10,090,035.73	8,184,689.39			(1,905,346.34)		(1,905,346.34)			
Interest on Long-Term Debt	9200	40,565,733.05				(40,565,733.05)		(40,565,733.05)			
Unallocated Depreciation/Amortization Expense		104,004,188.00				(104,004,188.00)		(104,004,188.00)			
Total Governmental Activities		2,353,171,984.81	22,406,158.09	108,670,738.73	72,782,233.36	(2,149,312,854.63)		(2,149,312,854.63)			
Business-type Activities:											
Self-Insurance Consortium							0.00	0.00			
Daycare Operations							0.00	0.00			
Other Business-Type Activity							0.00	0.00			
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00			
Total Primary Government		2,353,171,984.81	22,406,158.09	108,670,738.73	72,782,233.36	(2,149,312,854.63)	0.00	(2,149,312,854.63)			
Component Units:											
The Foundation for Orange County Public Schools, Inc.		2,390,335.58	0.00	0.00	0.00				(2,390,335.58)		
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00		
Total Nonmajor Component Units		0.00	0.00	0.00	0.00				0.00		
Total Component Units		2,390,335.58	0.00	0.00	0.00				(2,390,335.58)		

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

INC	Position, July 1, 2018
Ac	justments to Net Position
Ne	Position, June 30, 2019

790,925,998.47		790,925,998.47	0.00
		0.00	0.00
204,622,002.92		204,622,002.92	0.00
274,456,898.77		274,456,898.77	0.00
1,079,843,301.48		1,079,843,301.48	2,756,124.02
69,306,270.59		69,306,270.59	324,817.74
28,083,276.36		28,083,276.36	0.00
		0.00	0.00
		0.00	0.00
		0.00	0.00
2,447,237,748.59	0.00	2,447,237,748.59	3,080,941.76
297,924,893.96	0.00	297,924,893.96	690,606.18
4,118,543,819.13		4,118,543,819.13	1,999,393.00
		0.00	0.00
4,416,468,713.09	0.00	4,416,468,713.09	2,689,999.18

The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY BALANCE SHEET GOVERNMENTAL FUNDS June 30, 2019

												T	
	Account	General	Food Services	Other Federal Programs	Miscellaneous Special Revenue	SBE/COBI Bonds	Special Act Bonds	Sections 1011.14 & 1011.15, F.S., Loans	Motor Vehicle Revenue Bonds	District Bonds	Other Debt Service	ARRA Economic Stimulus Debt Service	Capital Outlay Bond Issues (COBI)
	Number	100	410	420	490	210	220	230	240	250	290	299	310
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					*					-	*		
ASSETS God and God Environment	*****	101 411 212 20	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Cash and Cash Equivalents Investments	1110	184,411,212.39 205,250,994.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	613,138.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies Due From Budgetary Funds	1220 1141	16,186,238.52 15,564,371,54	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer Due From Insurer	1141	15,504,5/1.54	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	51,314.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Cash with Fiscal/Service Agents	1114 1150	0.00 3,793,109.68	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory Prepaid Items	1150	3,793,109.68	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		425,937,033.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						☐!		T	_		_		
Accumulated Decrease in Fair Value of Hedging Derivatives Total Deferred Outflows of Resources	1910	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		425,937,033,02	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00		0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES		1 Mary year of great con-	****	***	*			**	***	****			
AND FUND BALANCES			1		i	ļ l	1						
LIABILITIES	2125	0.00	0.00				1		0.00	0.00	0.00	0.00	0.00
Cash Overdraft Accrued Salaries and Benefits	2125 2110	0.00 22,016,711.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	312,578,35	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Accounts Payable	2120	16,525,536.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	10,478.80	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Accrued Interest Payable Deposits Payable	2210 2220	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Due to Other Agencies	2220	1,502,069,00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Pension Liability Other Postemployment Benefits Liability	2115 2116	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability Judgments Payable	2116	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Matured Interest Payable Unearned Revenue	2190 2410	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Total Liabilities	21	40,367,374.99	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
DEFERRED INFLOWS OF RESOURCES													
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues Total Deferred Inflows of Resources	2630	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
FUND BALANCES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nonspendable:					i		1						
Inventory	2711	3,793,109.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	66,652.80	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Permanent Fund Principal Other Not in Spendable Form	2713 2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	3,859,762.48	0.00	0.00	0.00				0.00	0.00	0.00		0.00
Restricted for:													
Economic Stabilization	2721	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Restricted for State Grants State Required Carryover Programs	2729 2723	5,445,898.47 8,296,656,80	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00		0.00
Restricted for Post Secondary Total Restricted Fund Balances	2729 2720	8,211,201.19 21,953,756.46	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed to:	2129	21,700,700.10	0.00	V	V	V		0	6.00	0.00	W	0.00	0.00
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00				0.00	0.00	0.00		0.00
Committed for Total Committed Fund Balances	2739 2730	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to:	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Permanent Fund Assigned for School Operations	2744 2749	0.00 213,531,512.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	50.416.824.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	263,948,336.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	95,807,803.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	385,569,658.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		425,937,033.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
resources and rund datances		423,937,033.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY BALANCE SHEET GOVERNMENTAL FUNDS June 30, 2019

						1		1					
	Account	Special Act Bonds	Sections 1011.14 & 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service	Nonvoted Capital Improvement Fund	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Permanent Fund	Other Governmental	Total Governmental
	Number	320	330	340	350	360	370	380	390	399	000	Funds	Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	rumoer	320	330	310	330	300	370	300	3,0	377	000	Tundo	Tunus
ASSETS													
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	83,095,635.40	0.00	190,689,376.82	0.00	0.00	46,320,463.77	504,516,688.38
Investments	1160	0.00	0.00	0.00	0.00	0.00	229,781,982.24	0.00	894,043,133.64	0.00	0.00	158,472,432.08	1,487,548,542.63
Taxes Receivable, Net Accounts Receivable, Net	1120 1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 2.406.75	0.00 615,545.50
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	946,206.80	0.00	0.00	281,330.87	1.227.537.67
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	3,239,604.19	0.00	37,252,398.10	0.00	0.00	10,295,913.72	66,974,154.53
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,564,371.54
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	51,314.67
Cash with Fiscal/Service Agents	1114 1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 2,458,144.38	0.00 6,251,254.06
Inventory Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	2,438,144.38	66,652.80
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	316,117,221.83	0.00	1,122,931,115.36	0.00	0.00	217,830,691.57	2,082,816,061.78
DEFERRED OUTFLOWS OF RESOURCES													
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources LIABILITIES, DEFERRED INFLOWS OF RESOURCES		0.00	0.00	0.00	0.00	0.00	316,117,221.83	0.00	1,122,931,115.36	0.00	0.00	217,830,691.57	2,082,816,061.78
AND FUND BALANCES													
LIABILITIES													
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,106,826.94	24,123,538.81
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	312,578.35
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	4,013,396.03	0.00	7,416,758.36	0.00	0.00	614,259.58	28,569,950.94
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,478.80
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210 2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable Due to Other Agencies	2220	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	11.597.25	1.513.666.25
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	8,955,108,57	0.00	0.00	0.00	0.00	6.609,262,97	15,564,371.54
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	1,029,802.55	0.00	20,643,533.94	0.00	0.00	909,915.94	22,583,252.43
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	775,962.61	0.00	11,663,261.16	0.00	0.00	190,339.49	12,629,563.26
Matured Bonds Payable Matured Interest Payable	2180 2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	906,673,61	906,673.61
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	14,774,269.76	0.00	39,723,553.46	0.00	0.00	11,348,875.78	106,214,073.99
DEFERRED INFLOWS OF RESOURCES													
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources FUND BALANCES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nonspendable:													
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,458,144.38	6,251,254.06
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	66,652.80
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,458,144.38	6,317,906.86
Restricted for:													
Economic Stabilization Restricted for State Grants	2721 2729	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00 5,445,898.47
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	8,296,656.80
Local Sales Tax and Other Tax Levy	2724	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	136,806,846.68	136,806,846.68
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	301,342,952.07	0.00	1,083,207,561.90	0.00	0.00	17,368,231.69	1,401,918,745.66
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,239,470.88	38,239,470.88
Restricted for Post Secondary	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,211,201.19
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00	301,342,952.07	0.00	1,083,207,561.90	0.00	0.00	192,414,549.25	1,598,918,819.68
Committed to:	2731												
Economic Stabilization Contractual Agreements	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2732	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to:													
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Assigned for School Operations	2749 2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	213,531,512.00 62,025,946.16
Assigned for Other Total Assigned Fund Balances	2749	0.00	0.00		0.00		0.00		0.00	0.00	0.00	11,609,122.16	62,025,946.16 275,557,458.16
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,807,803.09
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	301,342,952.07	0.00	1,083,207,561.90	0.00	0.00	206,481,815.79	1,976,601,987.79
Total Liabilities, Deferred Inflows of									7,117		0.00		
Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00	316,117,221.83	0.00	1,122,931,115.36	0.00	0.00	217,830,691.57	2,082,816,061.78

DISTRICT SCHOOL BOARD OF ORANGE COUNTY RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

For the Fiscal Year Ended June 30, 2019

Total Fund Balances - Governmental Funds		1,976,601,987.79
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. Non-Depreciable Assets Depreciable Assets	582,374,892.45 3,721,834,494.00	4,304,209,386.45
Depression 1 issues	3,721,031,171.00	1,50 1,205,500. 15
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds		
are included in governmental activities in the statement of net position.		93,411,863.00
Interest on long-term debt is accrued as a liability in the government-wide statements, but not recognized in the governmental funds until due, except for accrued interest received as part of a debt issue. Accrued Interest Payable - Government-Wide Statement of Net Position		(17,538,641.15)
		, , , , ,
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	(104,559,648.00)	
Deferred inflows of resources related to pensions	433,749,142.00	329,189,494.00
Deferred outflows of resources related to the deferred amount on refunding are applicable to future periods and, therefore, are not reported in the funds.		54,624,930.00
Deferred outflows of resources related to accumulated fair value of hedging derivatives		
are applicable to future periods and, therefore, are not reported in the funds.		32,710,353.87
Deferred outflows of resources related other post employment are applicable		
to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to OPEB	10,936,194.00	
Deferred inflows of resources related to OPEB	(5,045,869.00)	5,890,325.00
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.		
Bonds Payable	(1,193,000.00)	
Certificates of Participation Payable	(1,154,813,988.00)	
Compensated Absences Payable	(116,895,528.00)	
Hedging Derivative Instruments	(32,710,353.87)	
Other Post-Employment Benefits Obligations	(50,416,824.00)	
N. D. 1. 1.1.1.	(1.006.601.202.00)	(2.2(2.620.005.07)

Total Net Position - Governmental Activities

Net Pension Liability

4,416,468,713.09

(2,362,630,985.87)

(1,006,601,292.00)

The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

		0 1	Food	Other Federal	Miscellaneous	SBE/COBI	Special Act	Sections 1011.14 &	Motor Vehicle	District	Other	ARRA Economic	Capital Outlay Bond Issues	Special Act	Sections 1011.14 &	Public Education
	Account Number	General 100	Services 410	Programs 420	Special Revenue 490	Bonds 210	Bonds 220	1011.15, F.S., Loans 230	Revenue Bonds 240	Bonds 250	Debt Service 290	Stimulus Debt Service 299	(COBI) 310	Bonds 320	1011.15, F.S., Loans 330	Capital Outlay (PECO) 340
REVENUES	rumoer	100	410	420	470	210	220	230	240	230	2,0	2))	310	320	330	540
Federal Direct	3100	1,491,848.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200 3300	25,821,650.44 908,995,364.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources Local Sources:	3300	908,995,364.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,				i										 	
Operational Purposes	3423	790,925,998.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,															
Debt Service Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3413, 3421,	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees Other Local Revenue	3496	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	834,017,531.40	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total Revenues		1,770,326,394.03	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES					i										 	
Current: Instruction	5000	1,117,008,263.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	66,558,496.84	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Instructional Media Services	6200	16,614,287.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	69,915,211.41	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00
Instructional Staff Training Services Instruction-Related Technology	6400 6500	27,881,202.15 11,552,632.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board Board	7100	4.145.920.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	8,547,638.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	115,280,908.57	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction Fiscal Services	7410 7500	9,439,011.46 7,470.767.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Central Services	7700	22,060,392.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	68,568,973.99	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900 8100	144,469,303.06	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Maintenance of Plant Administrative Technology Services	8100 8200	46,861,952.32 43,974,135.73	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	486,181.25	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00
Debt Service: (Function 9200)																
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Dues and Fees	720 730	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Miscellaneous	790	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:																
Facilities Acquisition and Construction	7420	2,735,294.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement Other Capital Outlay	7430 9300	0.00 3,384,801.55	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	7500	1,786,955,375.12	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(16,628,981.09)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)																
Issuance of Bonds Premium on Sale of Bonds	3710 3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793 893	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements Loans	893 3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	780,540.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	141,032.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00
Proceeds from Special Facility Construction Account Face Value of Refunding Bonds	3770 3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794 894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	9,784,119.69	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		10,705,692.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	 	5.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	J.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances	2005	(5,923,288.24)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00
Fund Balances, July 1, 2018 Adjustments to Fund Balances	2800 2891	391,492,946.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	385,569,658,03	0.00	0.00		0.00	0.00		0.00	0.00	0.00			0.00		0.00
			3.30	5.00	0.50	0.00	3.00	5.50	5.00	5.00	3.00	3.00	5.00	0.00	5.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

	Account Number	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES										
Federal Direct	3100 3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,488,978.19	6,980,826.20
Federal Through State and Local State Sources	3300	0.00	0.00	0.00	0.00	0.00 18,969,05	0.00	0.00	235,239,191.41 19,108,626,36	261,060,841.85 928,122,959,59
Local Sources:	3300	0.00	0.00	0.00	0.00	10,707.03	0.00	0.00	17,100,020.30	720,122,737.37
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790,925,998.47
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170,723,770.41
Debt Service	3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421, 3423	0.00	0.00	204.622.002.92	0.00	0.00	0.00	0.00	0.00	204,622,002.92
Capital Projects Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	274,456,898.77	0.00	0.00	0.00	274,456,898.77
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,753,901.79	9,753,901.79
Impact Fees	3496	0.00	0.00	0.00	0.00	64,641,612.93	0.00	0.00	0.00	64,641,612.93
Other Local Revenue		0.00	0.00	7,135,302.48	0.00	42,557,827.72	0.00	0.00	13,216,050.12	106,000,713.25
Total Local Sources	3400	0.00	0.00	211,757,305.40	0.00	381,656,339.42	0.00	0.00	22,969,951.91	1,450,401,128.13
Total Revenues EXPENDITURES		0.00	0.00	211,757,305.40	0.00	381,675,308.47	0.00	0.00	282,806,747.87	2,646,565,755.77
Current: Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52 207 020 02	1 170 216 104 50
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,207,930.93 14,975,709.80	1,170,216,194.58 81,534,206.64
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225,078.42	16,839,365.95
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,713,763.00	97,628,974.41
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,115,250.06	44,996,452.21
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	212,694.17	11,765,326.43
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,145,920.64
General Administration School Administration	7200 7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,784,679.48 574,790.04	13,332,317.57 115,855,698.61
School Administration Facilities Acquisition and Construction	7300 7410	0.00	0.00	3,775,753.93	0.00	63,303,775.87	0.00	0.00	574,790.04 166,670.64	76,685,211.90
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.18	7,470,822.77
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,326,137.87	116,326,137.87
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,253.55	22,156,646.38
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,229,423.47	77,798,397.46
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	419,762.77	144,889,065.83
Maintenance of Plant	8100 8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,926.89	46,864,879.21 43,974,135.73
Administrative Technology Services Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,471,352.48	9,957,533.73
Debt Service: (Function 9200)	,,,,,	0.00	0.00	0.00	0.00	0.00	0.00	0.00		7,751,555.15
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,855,292.00	43,855,292.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,897,812.22	45,897,812.22
Dues and Fees	730 790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,572.96	76,572.96
Miscellaneous Capital Outlay:	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7420 7430	0.00	0.00	86,976,009.44	0.00	250,255,341.55	0.00	0.00	3,638,864.88	343,605,510.07
Charter School Local Capital Improvement Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 15,848,068,38
Total Expenditures	7500	0.00	0.00	90,751,763.37	0.00	313,559,117.42	0.00	0.00	360,454,287.64	2,551,720,543.55
Excess (Deficiency) of Revenues Over (Under) Expenditures OTHER FINANCING SOURCES (USES)		0.00	0.00	121,005,542.03	0.00	68,116,191.05	0.00	0.00	(77,647,539.77)	94,845,212.22
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements Discount on Lease-Purchase Agreements	3793 893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	780,540.39
						0.00	0.00	0.00	0.00	141,032.77
Loss Recoveries	3740	0.00	0.00	0.00	0.00					0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account	3760 3770	0.00 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds	3760 3770 3715	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00	0.00 0.00	0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds	3760 3770 3715 3792	0.00 0.00	0.00	0.00	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00	0.00 0.00 0.00	0.00 0.00 0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds	3760 3770 3715	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00	0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements	3760 3770 3715 3792 892 3755 3794	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements	3760 3770 3715 3792 892 3755 3794 894	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Payments to Refunding Lease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299)	3760 3770 3715 3792 892 3755 3794 894 760	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Discount on Refunding Ecase-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299) Transfers In	3760 3770 3715 3792 892 3755 3794 894 760 3600	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Payments to Refunding Ease-Purchase Agreements Payments to Refunding Easer Purchase Agreements Transfers In Transfers Out	3760 3770 3715 3792 892 3755 3794 894 760	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 87,636,969,42 (9,784,119,69)	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Discount on Refunding Ease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299) Transfers In	3760 3770 3715 3792 892 3755 3794 894 760 3600	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299) Transfers In Transfers Out Total Other Financing Sources (Uses)	3760 3770 3715 3792 892 3755 3794 894 760 3600	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 (87.636.969.42) (87.636.969.42)	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Payments to Refunding Lease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299) Transfers In Transfers Out Total Other Financing Sources (Uses) SPECIAL ITEMS EXTRAORDINARY ITEMS	3760 3770 3715 3792 892 3755 3794 894 760 3600	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 87,636,969,42 (9,784,119,69) 77,852,849,73	0.00 0.00 0.00 0.00 0.00 0.00 0.00 97,421,089.11 921,573.16 0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Bretunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Payments to Refunding Lease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299) Transfers In Transfers In Transfers Out Total Other Financing Sources (Uses) SPECIAL ITEMS EXTRAORDINARY ITEMS Net Change in Fund Balances	3760 3770 3715 3792 892 3755 3794 894 760 3600 9700	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 (87,636,969.42) (87,636,969.42) 0.00 0.	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 87.636,969.42 (9.784,119.69) 77.852,849.73	0.00 0.00 0.00 0.00 0.00 0.00 0.00 97,421,089.11 921,573.16 0.00 0.00
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account Face Value of Refunding Bonds Premium on Refunding Bonds Discount on Refunding Bonds Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299) Transfers In Transfers Out Total Other Financing Sources (Uses) SPECIAL ITEMS EXTRAORDINARY ITEMS	3760 3770 3715 3792 892 3755 3794 894 760 3600	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 87,636,969,42 (9,784,119,69) 77,852,849,73	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0

The notes to financial statements are an integral part of this statement.

GOVERNMENT-WIDE STATEMENT OF ACTIVITIES For the Fiscal Year Ended June 30, 2019

Net Change in Fund Balances - Governmental Funds

95,766,785.38

 $Amounts \ reported \ for \ governmental \ activities \ in \ the \ statement \ of \ activities \ are \ different \ because:$

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period.

cpense. This is the amount of depreciation expense in excess of capital outlays in the current period.

Capital outlays net of amounts not capitalized

Depreciation Expense

359,453,578.45 (115,234,593.00)

244,218,985.45

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net position differs from the change in fund balances by the cost of assets sold.

(18,087,423.00)

Repayment of long-term debt is an expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

43,855,292.00

Interest on long-term debt is recognized in the governmental funds when due, but is recognized as interest accrues in the statement of activities

578,804.13

Premiums and discounts on debt issued are reported in the governmental funds in the year the debt is issued, but are deferred and amortized over the life of the debt in the statement of activities.

4,829,848.00

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences paid in excess of the amount earned in the current period.

(5,101,986.00)

In the statement of activities, the cost of other post-employment benefits is measured by the change in the net OPEB obligation during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for the OPEB costs. This is the amount of the change in the OPEB obligation in excess of the amount paid in the current period.

619,682.00

In the statement of activities, the cost of pension benefits is measured by the increase in the net pension liability during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for the pension expense. This is the amount of the change in net pension liability in excess of the amount paid in the current period.

(59,519,173.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities.

(9,235,921.00)

Change in Net Position of Governmental Activities

297,924,893.96

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF NET POSITION PROPRIETARY FUNDS June 30, 2019

	-	Self-Insurance	Self-Insurance	Self-Insurance	Busine Self-Insurance	ss-Type Activities - Enterpris ARRA		T	Other		Governmental Activities -
	Account	Consortium	Consortium	Consortium	Consortium	Consortium	Other	Other	Enterprise		Internal Service
ASSETS	Number	911	912	913	914	915	921	922	Funds	Totals	Funds
ASSETS Current assets:											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,573,290.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127,825,648.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,274,348.00
Interest Receivable on Investments	1170 1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,185.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,136.00
Prepaid Items Total current assets	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179,887,607.00
Noncurrent assets:		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	177,007,007.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410 1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset Capital Assets:	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320 1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation Buildings and Fixed Equipment	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80,764.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(69,758.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370 1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,006.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,006.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,006.00
Total Assets DEFERRED OUTFLOWS OF RESOURCES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179,898,613.00
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES Current liabilities:	l l										
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,483.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,944,752.00
Sales Tax Payable	2260 2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable Estimated Unpaid Claims - Self-Insurance Program	2130 2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,926,842.00
Estimated Unpaid Claims - Seit-insurance Program Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,926,842.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,910,077.00
Long-term liabilities:											
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,099,956.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences Estimated Liability for Long-Term Claims	2330 2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,465,711.00
Estimated Liability for Long-Term Claims Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,465,711.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term-liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,565,667.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86,475,744.00
DEFERRED INFLOWS OF RESOURCES	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Increase in Fair Value of Hedging Derivatives Deficit Net Carrying Amount of Debt Refunding	2610 2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION	T										
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,006.00
Restricted for Unrestricted	2780 2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93.411.863.00
Total Net Position	2/90	0.00	0.00	0.00	0.00	0.00		0.00	0.00		93,422,869.00
****		00	0.00	5.50	5.00	3.00	5.00	5.00	3.00	5.00	. 5, 122,007.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS For the Fiscal Year Ended June 30, 2019

					Busines	s-Type Activities - Enterpris	e Funds				Governmental
		Self-Insurance	Self-Insurance	Self-Insurance	Self-Insurance	ARRA			Other		Activities -
	Account	Consortium	Consortium	Consortium	Consortium	Consortium	Other	Other	Enterprise		Internal Service
	Number	911	912	913	914	915	921	922	Funds	Totals	Funds
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,501,616.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,447,669.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,392.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	226,979,677.00
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,024,217.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	488,240.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,664,852.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,972.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151,590.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	224,460,396.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,158.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240,837,425.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,857,748.00)
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,531,123.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,547.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,619,670.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,238,078.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,238,078.00)
Net Position, July 1, 2018	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,660,947.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2019	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,422,869.00

The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF CASH FLOWS PROPRIETARY FUNDS For the Fiscal Year Ended June 30, 2019

				Duning	-Type Activities - Enterprise Fu	1				Governmental
	Self-Insurance	Self-Insurance	Self-Insurance	Self-Insurance	ARRA			Other		Activities -
	Consortium 911	Consortium 912	Consortium 913	Consortium 914	Consortium 915	Other 921	Other 922	Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	711	912	913	714	913	921	922	Tulius	Totals	runus
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	226,949,266.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(239,825,552.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,513,022.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,392.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14,358,916.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED										
FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,619,670.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,810,247.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(190,577.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14,549,493.00)
Cash and cash equivalents - July 1, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,960,032.00
Cash and cash equivalents - June 30, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,410,539.00
Reconciliation of operating income (loss) to net cash provided										
(used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,857,748.00)
Adjustments to reconcile operating income (loss) to net cash										
provided (used) by operating activities:										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,158.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,837,268.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,815.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,855.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(565.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265,917.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	885,391.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,761,720.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,338,417.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(16,196,165.00
Noncash investing, capital and financing activities:	2.54	2.2.	2.2	2		2.11	2.2.	200		
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	665,525.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES FIDUCIARY FUNDS June 30, 2019

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS	Number	04A	63A	8/A	69A
Cash and Cash Equivalents	1110	0.00	0.00	0.00	12,509,913.00
Investments	1110	0.00	0.00	0.00	2,795,545.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	259,333.00
Pension Contributions Receivable		0.00	0.00		259,333.00
	1132	0.00	0.00	0.00	2.22
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	2.22	2.22	2.22	433,019.00
Total Assets		0.00	0.00	0.00	15,997,810.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	487,460.00
Internal Accounts Payable	2290	0.00	0.00	0.00	15,510,350.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	15,997,810.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	
Total Net Position		0.00	0.00	0.00	

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2019

		Total Investment Trust	Total Private-Purpose Trust	
	Account	Funds	Funds	Total Pension Trust Funds
	Number	84X	85X	87X
ADDITIONS				
Contributions:				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Investment Income:				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits				
and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement. ESE 145

	Account Number	The Foundation for Orange County Public Schools, Inc.	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS Cash and Cash Equivalents Investments	1110 1160	426,193.96 3,294,830.22	0.00 0.00	0.00 0.00	426,193.96 3,294,830.22
Taxes Receivable, Net Accounts Receivable, Net	1120 1131	0.00 23,636.98	0.00	0.00	0.00 23,636.98
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies Due From Insurer	1220 1180	0.00	0.00	0.00	0.00
Deposits Receivable Internal Balances	1210	16,560.78 0.00	0.00	0.00 0.00	16,560.78 0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds Inventory	1420 1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	5,481.25	0.00	0.00	5,481.25
Long-Term Investments Prepaid Insurance Costs	1460 1430	0.00	0.00	0.00 0.00	0.00
Other Postemployment Benefits Asset Pension Asset	1410 1415	0.00	0.00	0.00	0.00
Capital Assets:	1413	0.00		0.00	0.00
Land Land Improvements - Nondepreciable	1310 1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment Less Accumulated Depreciation	1330 1339	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
Furniture, Fixtures and Equipment Less Accumulated Depreciation	1340 1349	30,347.57 (30,347.57)	0.00	0.00	30,347.57 (30,347.57)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation Property Under Capital Leases	1359 1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials Less Accumulated Depreciation	1381 1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization Depreciable Capital Assets, Net	1389	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00
Fotal Assets DEFERRED OUTFLOWS OF RESOURCES		3,766,703.19	0.00	0.00	3,766,703.19
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding Pension	1920 1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation Fotal Deferred Outflows of Resources	1960	0.00	0.00	0.00	0.00
LIABILITIES Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	69,633.18	0.00	0.00	69,633.18
Payroll Deductions and Withholdings Accounts Payable	2170 2120	0.00 895,595.23	0.00	0.00	0.00 895,595.23
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable Accrued Interest Payable	2250 2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies Due to Fiscal Agent	2230 2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability Judgments Payable	2116 2130	0.00	0.00	0.00	0.00
Construction Contracts Payable Construction Contracts Payable - Retained Percentage	2140 2150	0.00	0.00	0.00	0.00 0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Estimated Liability for Arbitrage Rebate	2272 2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	114,472.00	0.00	0.00	114,472.00
omg-Term Liabilities: Portion Due Within One Year:					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases Bonds Payable	2315 2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable Estimated Liability for Long-Term Claims	2340 2350	0.00	0.00 0.00	0.00 0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability Estimated PECO Advance Payable	2365 2370	0.00	0.00	0.00	0.00 0.00
Other Long-Term Liabilities Derivative Instrument	2380 2390	0.00	0.00	0.00	0.00 0.00
Estimated Liability for Arbitrage Rebate	2390	0.00	0.00	0.00	0.00
Due Within One Year Portion Due After One Year:		0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases Bonds Payable	2315 2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable Estimated Liability for Long-Term Claims	2340 2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation Net Pension Liability	2360 2365	0.00	0.00 0.00	0.00 0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities Derivative Instrument	2380 2390	0.00 0.00	0.00	0.00 0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year Total Long-Term Liabilities		0.00	0.00	0.00	0.00
otal Liabilities DEFERRED INFLOWS OF RESOURCES CCCumulated Increase in Fair Value of Hedging Derivatives	2610	1,079,700.41	0.00	0.00	1,079,700.41
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues Pension	2630 2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources NET POSITION		0.00	0.00	0.00	0.00
let Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
Restricted For: Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service Capital Projects	2780 2780	0.00	0.00	0.00	0.00
Other Purposes	2780	1,047,691.93	0.00	0.00	1,047,691.93
Inrestricted Fotal Net Position	2790	1,639,310.85 2,687,002.78	0.00	0.00	1,639,310.85 2,687,002.78
			. 70		

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES MAJOR AND NONMAJOR COMPONENT UNITS

The Foundation for Orange County Public Schools, Inc.

For the Fiscal Year Ended June 30, 2019

				Program Revenues		Revenue and Changes
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	in Net Position Component Unit Activities
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	2,390,335.58	0.00	0.00	0.00	(2,390,335.58
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,390,335.58	0.00	0.00	0.00	(2,390,335.58

General Revenues:

Property Taxes, Levied for Debt Service Property Taxes, Levied for Capital Projects Local Sales Taxes Grants and Contributions Not Restricted to Specific Programs Investment Earnings Miscellaneous Special Items Extraordinary Items Transfers Total General Revenues, Special Items, Extraordinary Items and Transfers

Property Taxes, Levied for Operational Purposes

Change in Net Position

Net Position, July 1, 2018 Adjustments to Net Position Net Position, June 30, 2019

0.00 0.00 0.00 0.00 2,756,124.02 324,817.74 0.00 0.00 0.00 0.00 3,080,941.76 690,606.18 1,999,393.00 0.00 2,689,999.18

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES (CONTINUED) MAJOR AND NONMAJOR COMPONENT UNITS

Major Component Unit Name

For the Fiscal Year Ended June 30, 2019

				Revenue and Changes			
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	in Net Position Component Unit Activities	
Component Unit Activities:		•					
Instruction	5000	0.00	0.00	0.00	0.00	0.00	
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	
Board	7100	0.00	0.00	0.00	0.00	0.00	
General Administration	7200	0.00	0.00	0.00	0.00	0.00	
School Administration	7300	0.00	0.00	0.00	0.00	0.00	
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00	
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	
Food Services	7600	0.00	0.00	0.00	0.00	0.00	
Central Services	7700	0.00	0.00	0.00	0.00	0.00	
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	
Community Services	9100	0.00	0.00	0.00	0.00	0.00	
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00	
Unallocated Depreciation/Amortization Expense		0.00				0.00	
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00	

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2018

Adjustments to Net Position

Net Position, June 30, 2019

	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
•	0.00
•	0.00
•	

0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES (CONTINUED) MAJOR AND NONMAJOR COMPONENT UNITS TOTAL NONMAJOR COMPONENT UNITS For the Fiscal Year Ended June 30, 2019

				Program Revenues	gram Revenues			
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position Component Unit Activities		
Component Unit Activities:		•						
Instruction	5000	0.00	0.00	0.00	0.00	0.0		
Student Support Services	6100	0.00	0.00	0.00	0.00	0.0		
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.0		
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.0		
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.0		
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.0		
Board	7100	0.00	0.00	0.00	0.00	0.0		
General Administration	7200	0.00	0.00	0.00	0.00	0.0		
School Administration	7300	0.00	0.00	0.00	0.00	0.0		
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.0		
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.0		
Food Services	7600	0.00	0.00	0.00	0.00	0.0		
Central Services	7700	0.00	0.00	0.00	0.00	0.0		
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.0		
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.0		
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.0		
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.0		
Community Services	9100	0.00	0.00	0.00	0.00	0.0		
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.0		
Unallocated Depreciation/Amortization Expense		0.00				0.0		
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.0		

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2018

Adjustments to Net Position

Net Position, June 30, 2019

0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES MAJOR AND NONMAJOR COMPONENT UNITS TOTAL COMPONENT UNITS For the Fiscal Year Ended June 30, 2019

	Program Revenues					
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position Component Unit Activities
Component Unit Activities:		•				
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	2,390,335.58	0.00	0.00	0.00	(2,390,335.58)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,390,335.58	0.00	0.00	0.00	(2,390,335.58)

General Revenues:

- 1	α	Ye	٠,	

Property Taxes, Levied for Operational Purposes Property Taxes, Levied for Debt Service Property Taxes, Levied for Capital Projects Local Sales Taxes Grants and Contributions Not Restricted to Specific Programs Investment Earnings Miscellaneous Special Items Extraordinary Items Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2018 Adjustments to Net Position Net Position, June 30, 2019

0.00 0.00 0.00 0.00 2,756,124.02 324,817.74 0.00 0.00 0.00 0.00 3,080,941.76 690,606.18 1,999,393.00 0.00 2,689,999.18

DISTRICT SCHOOL BOARD OF ORANGE COUNTY REQUIRED SUPPLEMENTARY INFORMATION -SCHEDULE OF FUNDING PROGRESS OTHER POSTEMPLOYMENT BENEFITS PLAN June 30, 2019

Schedule of Changes in the District's Total OPEB Liability and Related Ratios

	2019	2018			
Total OPEB Liability		_			
Service Cost	\$ 1,394,593 \$	1,279,658			
Interest	1,863,816	1,850,513			
Changes of Benefit Terms	-	-			
Difference Between Expected and					
Actual Experience	11,235,281	1,422,670			
Changes of Assumptions or Other Inputs	(5,749,617)	-			
Benefit Payments	 (4,722,815)	(3,140,450)			
Net Change in Total OPEB Liability	\$ 4,021,258 \$	1,412,391			
Total OPEB Liability - Beginning	 46,395,566	44,983,175			
Total OPEB Liability - Ending	\$ 50,416,824 \$	46,395,566			
Covered-Employee Payroll	\$ 904,238,966 \$	909,395,909			
Total OPEB Liability as a Percentage of Covered-Employee Payroll	0.056	0.051			

SCHEDULE OF ORANGE COUNTY PUBLIC SCHOOLS PROPORTIONATE SHARE OF NET PENSION LIABILITY FLORIDA RETIREMENT SYSTEM LAST 10 FISCAL YEARS

	2018*	2017*	2016*	2015*	2014*	2013*
District's proportion of the net FRS pension liability (asset)	 2.2%	2.2%	2.2%	2.4%	2.3%	2.1%
District's proportionate share of the FRS net pension liability (asset)	\$ 672,999,279 \$	659,196,997 \$	551,681,215 \$	304,309,382 \$	138,601,800 \$	369,393,623
District's covered-employee payroll	\$ 1,029,829,605 \$	1,002,052,509 \$	950,205,116 \$	943,941,480 \$	891,614,637 \$	842,736,529
District's proportionate share of the net FRS pension liability (asset) as a percentage of its covered-employee payroll	65.4%	65.8%	58.1%	32.2%	15.5%	43.8%
FRS Plan Fiduciary Net Position as a percentage of the total pension liability	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

^{*} The amounts presented for each fiscal year were determined as of June 30.

Note: Data was unavailable prior to 2013.

SCHEDULE OF ORANGE COUNTY PUBLIC SCHOOLS CONTRIBUTIONS FLORIDA RETIREMENT SYSTEM LAST 10 FISCAL YEARS

Contractually required FRS contribution
FRS contributions in relation to the contractually required contribution
FRS contribution deficiency (excess)
District's covered-employee payroll
FRS contributions as a percentage of covered-employee payroll

 2019	2018	2017	2016	2015	2014
\$ 69,331,806	\$ 63,677,320	\$ 58,015,247	\$ 53,281,522	\$ 57,441,353	\$ 49,757,965
 69,331,806	63,677,320	58,015,247	53,281,522	57,441,353	49,757,965
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,070,294,126	\$ 1,029,829,605	\$ 1,002,052,509	\$ 950,205,116	\$ 943,941,480	\$ 891,614,637
6.5%	6.2%	5.8%	5.6%	6.1%	5.6%

Note: Data was unavailable prior to 2014.

^{*} The amounts presented for each fiscal year were determined as of June 30.

SCHEDULE OF ORANGE COUNTY PUBLIC SCHOOLS PROPORTIONATE SHARE OF NET PENSION LIABILITY HEALTH INSURANCE SUBSIDY PROGRAM LAST 10 FISCAL YEARS

	2018*	2017*	2016*	2015*	2014*	2013*
District's proportion of the HIS net pension liability	3.1%	3.1%	3.1%	3.1%	3.0%	2.9%
District's proportionate share of the HIS net pension liability (asset)	\$ 333,602,013 \$	336,094,455 \$	358,647,515 \$	317,278,898 \$	280,568,669 \$	252,557,472
District's covered-employee payroll	\$ 1,029,829,605 \$	1,002,052,509 \$	950,205,116 \$	943,941,480 \$	891,614,637 \$	842,736,529
District's proportionate share of the HIS net pension liability (asset) as a percentage of its covered-employee payroll	32.4%	33.5%	37.7%	33.6%	31.5%	30.0%
HIS Plan fiduciary net position as a percentage of the	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

^{*} The amounts presented for each fiscal year were determined as of June 30.

Note: Data was unavailable prior to 2013.

SCHEDULE OF ORANGE COUNTY PUBLIC SCHOOLS CONTRIBUTIONS HEALTH INSURANCE SUBSIDY PROGRAM LAST 10 FISCAL YEARS

	 2019	2018	2017	2016	2015	2014
Contractually required HIS contribution	\$ 17,768,950 \$	17,092,904 \$	\$ 16,635,167 \$	15,773,166 \$	11,892,397 \$	10,279,238
HIS contributions in relation to the contractually required	 17,768,950	17,092,904	16,635,167	15,773,166	11,892,397	10,279,238
HIS contribution deficiency (excess)	\$ - \$	- \$	\$ - \$	- \$	- \$	-
District's covered-employee payroll	\$ 1,070,294,126 \$	1,029,829,605 \$	\$ 1,002,052,509 \$	950,205,116 \$	943,941,480 \$	891,614,637
HIS contributions as a percentage of covered-employee payroll	1.7%	1.7%	1.7%	1.7%	1.3%	1.2%

Note: Data was unavailable prior to 2014.

^{*} The amounts presented for each fiscal year were determined as of June 30.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

For the Fiscal Year Ended June 30, 2019

		Budgeted Amounts			Variance with
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES					<u> </u>
Federal Direct Federal Through State and Local	3100	1,150,025.00	1,150,025.00	1,491,848.01	341,823.01
State Sources	3200 3300	11,189,371.00 901,484,283.00	11,189,371.00 901,484,283.00	25,821,650.44 908,995,364.18	14,632,279.44 7,511,081.18
State Sources Local Sources:	3300	901,484,283.00	901,484,283.00	908,993,304.18	/,311,081.18
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,				
Operational Purposes	3423	798,683,464.00	798,683,464.00	790,925,998.47	(7,757,465.53
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,	, ,	, ,	, ,	
Debt Service	3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,				
Capital Projects	3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service Impact Fees	345X 3496			0.00	0.00
Other Local Revenue	3490	23,311,249.00	23,311,249.00	43,091,532.93	19,780,283.93
Total Local Sources	3400	821,994,713.00	821,994,713.00	834,017,531.40	12,022,818.40
Total Revenues		1,735,818,392.00	1,735,818,392.00	1,770,326,394.03	34,508,002.03
EXPENDITURES		,,,	,,.) / /	- //
Current:					
Instruction	5000	1,163,801,892.00	1,117,666,597.80	1,117,008,263.65	658,334.15
Student Support Services	6100	57,889,024.00	66,889,024.00	66,558,496.84	330,527.16
Instructional Media Services	6200	15,800,626.00	16,800,626.00	16,614,287.53	186,338.47
Instruction and Curriculum Development Services	6300	73,378,829.00	73,378,829.00	69,915,211.41	3,463,617.59
Instructional Staff Training Services	6400	25,367,763.00	28,067,763.00	27,881,202.15	186,560.85
Instruction-Related Technology	6500	28,509,370.00	28,509,370.00	11,552,632.26	16,956,737.74
Board General Administration	7100 7200	4,608,617.00 9,274,622.00	4,608,617.00 9,274.622.00	4,145,920.64 8,547,638.09	462,696.36 726,983.91
School Administration	7300	121,160,099.00	117,775,297.45	115,280,908.57	2,494,388.88
Facilities Acquisition and Construction	7410	9,475,072.00	9,475,072.00	9,439,011.46	36,060.54
Fiscal Services	7500	7,951,311.00	7,951,311.00	7,470,767.59	480,543,41
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	20,814,283.00	22,314,283.00	22,060,392.83	253,890.17
Student Transportation Services	7800	64,729,831.00	68,729,831.00	68,568,973.99	160,857.01
Operation of Plant	7900	127,788,273.00	144,788,273.00	144,469,303.06	318,969.94
Maintenance of Plant	8100	39,262,771.00	47,262,771.00	46,861,952.32	400,818.68
Administrative Technology Services	8200	56,404,268.00	56,404,268.00	43,974,135.73	12,430,132.27
Community Services	9100	316,179.00	516,179.00	486,181.25	29,997.75
Debt Service: (Function 9200)	710			0.00	0.00
Redemption of Principal Interest	710 720			0.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
Capital Outlay:	7,70			0.00	0.00
Facilities Acquisition and Construction	7420		2,735,294.20	2,735,294.20	0.00
Other Capital Outlay	9300		3,384,801.55	3,384,801.55	0.00
Total Expenditures		1,826,532,830.00	1,826,532,830.00	1,786,955,375.12	39,577,454.88
Excess (Deficiency) of Revenues Over (Under) Expenditures		(90,714,438.00)	(90,714,438.00)	(16,628,981.09)	74,085,456.91
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds Discount on Sale of Bonds	3791 891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730	900,000.00	900,000.00	780,540.39	(119,459.61
Loss Recoveries	3740			141,032.77	141,032.77
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds Refunding Lease-Purchase Agreements	892 3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	22,582,402.00	22,582,402.00	9,784,119.69	(12,798,282.31
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		23,482,402.00	23,482,402.00	10,705,692.85	(12,776,709.15
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS				0.55	
Not Change in Fund Del		(67.222.026.00)	(67.222.02(.00)	(5.022.288.24)	61 208 747 76
Net Change in Fund Balances	2800	(67,232,036.00) 391,492,946.00	(67,232,036.00) 391,492,946.00	(5,923,288.24) 391,492,946.27	61,308,747.76 0.27
	∠600	371,492,940.00	371,472,740.00	371,472,740.2/	0.27
Fund Balances, July 1, 2018 Adjustments to Fund Balances	2891		i	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR For the Fiscal Year Ended June 30, 2019

		Variance with			
	Account	Budgeted		Actual	Final Budget -
	Number	Original	Final	Amounts	Positive (Negative)
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local State Sources	3200 3300			0.00	0.00
Local Sources:	3300			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,			0.00	0.00
Operational Purposes Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3412, 3421,			0.00	0.00
Debt Service	3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue	2400	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues EXPENDITURES	+	0.00	0.00	0.00	0.00
Current:					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board General Administration	7100 7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services Debt Service: (Function 9200)	9100			0.00	0.00
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures OTHER FINANCING SOURCES (USES)		0.00	0.00	0.00	0.00
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries Proceeds of Forward Supply Contract	3740 3760			0.00	0.00
Proceeds of Forward Supply Contract Face Value of Refunding Bonds	3760			0.00	0.00
Premium on Refunding Bonds	3713			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses) SPECIAL ITEMS	+	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
EATHORDIVARI IILWO				0.00	0.00
Net Change in Fund Balances	<u> </u>	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR For the Fiscal Year Ended June 30, 2019

		Variance with			
	Account			Actual	Final Budget -
	Number	Original	Final	Amounts	Positive (Negative)
REVENUES	2100			0.00	0.00
Federal Direct Federal Through State and Local	3100 3200			0.00	0.00
State Sources	3300			0.00	0.00
Local Sources:				****	****
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,			0.00	0.00
Operational Purposes Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3412, 3421,			0.00	0.00
Debt Service	3412, 3421,			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421,			0.00	0.00
Local Sales Taxes	3423 3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues EXPENDITURES		0.00	0.00	0.00	0.00
Current:					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services Instructional Staff Training Services	6300 6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410 7500			0.00	0.00
Fiscal Services Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services Community Services	8200 9100			0.00	0.00
Debt Service: (Function 9200)	9100			0.00	0.00
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous Capital Outlay:	790			0.00	0.00
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)	2710			0.00	0.00
Issuance of Bonds Premium on Sale of Bonds	3710 3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans Sala of Conital Assata	3720			0.00	0.00
Sale of Capital Assets Loss Recoveries	3730 3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements	3755 3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses) SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
LATRAORDINART HEIVIS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR For the Fiscal Year Ended June 30, 2019

	Account	Budgeted Am		Actual	Variance with Final Budget -
REVENUES	Number	Original	Final	Amounts	Positive (Negative)
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources Local Sources:	3300			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,			0.00	0.00
Operational Purposes Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3412, 3421,			0.00	0.00
Debt Service Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3413, 3421,			0.00	0.00
Capital Projects Local Sales Taxes	3423 3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues	3400	0.00	0.00	0.00	0.00
EXPENDITURES		0.00	0.00	0.00	0100
Current: Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services Instruction-Related Technology	6400 6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services Food Services	7500 7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200 9100			0.00	0.00
Community Services Debt Service: (Function 9200)	9100			0.00	0.00
Redemption of Principal Interest	710 720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay Total Expenditures	9300	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES) Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements Loans	893 3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds Discount on Refunding Bonds	3792 892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In Transfers Out	3600 9700			0.00	0.00
Total Other Financing Sources (Uses)	9700	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00		
EXTRAORDINARY ITEMS				0.00	0.00
Not Change in Fund Relances		0.00	0.00	0.00	0.00
Net Change in Fund Balances Fund Balances, July 1, 2018	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS June 30, 2019

June 30, 2019								
			enue Funds	m - 127				
	Account	Food Services	Other Federal Programs	Miscellaneous Special Revenue	Total Nonmajor Special Revenue			
	Number	410	420	490	Funds			
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	rumoer	110	120	170	Tunas			
ASSETS								
Cash and Cash Equivalents	1110	12,278,528.69	0.00	3,098,083.70	15,376,612.39			
Investments Taxes Receivable, Net	1160 1120	25,919,821.16 0.00	0.00	8,556,131.32 0.00	34,475,952.48 0.00			
Accounts Receivable, Net	1131	0.00	0.00	2,406.75	2,406.75			
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00			
Due From Other Agencies	1220	1,800,008.73	8,340,528.43	14,815.99	10,155,353.15			
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00			
Due From Insurer	1180	0.00	0.00	0.00	0.00			
Deposits Receivable Due From Internal Funds	1210 1142	0.00	0.00	0.00	0.00			
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00			
Inventory	1150	2,458,144.38	0.00	0.00	2,458,144.38			
Prepaid Items	1230	0.00	0.00	0.00	0.00			
Long-Term Investments	1460	0.00	0.00	0.00	0.00			
Total Assets		42,456,502.96	8,340,528.43	11,671,437.76	62,468,469.15			
DEFERRED OUTFLOWS OF RESOURCES Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00			
Total Deferred Outflows of Resources	1910	0.00	0.00	0.00	0.00			
Total Assets and Deferred Outflows of Resources		42,456,502.96	8,340,528.43	11,671,437.76	62,468,469.15			
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		, ,	, ,	, ,	, ,			
LIABILITIES								
Cash Overdraft	2125	0.00	0.00	0.00	0.00			
Accrued Salaries and Benefits	2110	617,502.17	1,445,245.80	44,078.97	2,106,826.94			
Payroll Deductions and Withholdings Accounts Payable	2170 2120	0.00 234,711.92	0.00 276,724.47	0.00 18,236.63	0.00 529,673.02			
Sales Tax Payable	2120	0.00	0.00	0.00	0.00			
Current Notes Payable	2250	0.00	0.00	0.00	0.00			
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00			
Deposits Payable	2220	0.00	0.00	0.00	0.00			
Due to Other Agencies	2230	0.00	11,597.25	0.00	11,597.25			
Due to Budgetary Funds Due to Internal Funds	2161 2162	0.00	6,606,960.91 0.00	0.00	6,606,960.91 0.00			
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00			
Pension Liability	2115	0.00	0.00	0.00	0.00			
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00			
Judgments Payable	2130	0.00	0.00	0.00	0.00			
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00			
Construction Contracts Payable - Retained Percentage	2150 2180	0.00	0.00	0.00	0.00			
Matured Bonds Payable Matured Interest Payable	2190	0.00	0.00	0.00	0.00			
Unearned Revenues	2410	906,673.61	0.00	0.00	906,673.61			
Unavailable Revenues	2410	0.00	0.00	0.00	0.00			
Total Liabilities		1,758,887.70	8,340,528.43	62,315.60	10,161,731.73			
DEFERRED INFLOWS OF RESOURCES								
Accumulated Increase in Fair Value of Hedging Derivatives Deferred Revenues	2610 2630	0.00	0.00	0.00	0.00			
Total Deferred Inflows of Resources	2030	0.00	0.00	0.00	0.00			
FUND BALANCES		0.00	0.00	0.00	0.00			
Nonspendable:								
Inventory	2711	2,458,144.38	0.00	0.00	2,458,144.38			
Prepaid Amounts	2712	0.00	0.00	0.00	0.00			
Permanent Fund Principal Other Not in Spendable Form	2713 2719	0.00	0.00	0.00	0.00			
Other Not in Spendable Form Total Nonspendable Fund Balances	2719	2,458,144.38	0.00	0.00	2,458,144.38			
Restricted for:	2/10	۷,۳۶۵,۱۹۹.۵۵	0.00	0.00	2,-730,144.30			
Economic Stabilization	2721	0.00	0.00	0.00	0.00			
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00			
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00			
Local Sales Tax and Other Tax Levy Debt Service	2724 2725	0.00	0.00	0.00	0.00			
Capital Projects	2726	0.00	0.00	0.00	0.00			
Restricted for	2729	38,239,470.88	0.00	0.00	38,239,470.88			
Restricted for	2729	0.00	0.00	0.00	0.00			
Total Restricted Fund Balances	2720	38,239,470.88	0.00	0.00	38,239,470.88			
Committed to:	2521							
Economic Stabilization	2731	0.00	0.00	0.00	0.00			
Contractual Agreements Committed for	2732 2739	0.00	0.00	0.00	0.00			
Committed for	2739	0.00	0.00	0.00	0.00			
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00			
Assigned to:								
Special Revenue	2741	0.00	0.00	0.00	0.00			
Debt Service	2742	0.00	0.00	0.00	0.00			
Capital Projects	2743 2744	0.00	0.00	0.00	0.00			
Permanent Fund Assigned for	2744	0.00	0.00	0.00	0.00			
Assigned for Assigned for	2749	0.00	0.00	11,609,122.16	11,609,122.16			
Total Assigned Fund Balances	2740	0.00	0.00	11,609,122.16	11,609,122.16			
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00			
Total Fund Balances	2700	40,697,615.26	0.00	11,609,122.16	52,306,737.42			
Total Liabilities, Deferred Inflows of		40.455.505.5	0.040 =00 :-	** /=* /== :	20 420 420 · -			
Resources and Fund Balances		42,456,502.96	8,340,528.43	11,671,437.76	62,468,469.15			

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING BALANCE SHEET (CONTINUED)

NONMAJOR GOVERNMENTAL FUN	DS
June 30, 2019	

	1 1			Debt Service Funds						
		SBE/COBI	Special Act	Sections 1011.14 &	Motor Vehicle	District	Other			
	Account Number	Bonds 210	Bonds 220	1011.15, F.S., Loans 230	Revenue Bonds 240	Bonds 250	Debt Service 290			
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	rumoci	210	220	230	240	230	270			
ASSETS Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	18,918,635.86			
Investments	1110 1160	0.00 27,773.82	0.00	0.00	0.00	0.00	52,573,575.69			
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00			
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00			
Interest Receivable on Investments	1170 1220	0.00	0.00	0.00	0.00	0.00	0.00			
Due From Other Agencies Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00			
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00			
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00			
Due From Internal Funds	1142 1114	0.00	0.00	0.00	0.00	0.00	0.00			
Cash with Fiscal/Service Agents Inventory	1114	0.00	0.00	0.00	0.00	0.00	0.00			
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00			
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00			
Total Assets DEFERRED OUTFLOWS OF RESOURCES	1	27,773.82	0.00	0.00	0.00	0.00	71,492,211.55			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00			
Total Deferred Outflows of Resources	1,710	0.00	0.00	0.00	0.00	0.00	0.00			
Total Assets and Deferred Outflows of Resources		27,773.82	0.00	0.00	0.00	0.00	71,492,211.55			
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES LIABILITIES										
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00			
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00			
Payroll Deductions and Withholdings Accounts Payable	2170 2120	0.00	0.00	0.00	0.00	0.00	0.00			
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00			
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00			
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00			
Deposits Payable Due to Other Agencies	2220 2230	0.00	0.00	0.00	0.00	0.00	0.00			
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	1,102.25			
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00			
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00			
Pension Liability Other Postemployment Benefits Liability	2115 2116	0.00	0.00	0.00	0.00	0.00	0.00			
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00			
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00			
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00			
Matured Bonds Payable Matured Interest Payable	2180 2190	0.00	0.00	0.00	0.00	0.00	0.00			
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00			
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00			
Total Liabilities		0.00	0.00	0.00	0.00	0.00	1,102.25			
DEFERRED INFLOWS OF RESOURCES Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00			
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00			
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00			
FUND BALANCES										
Nonspendable: Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00			
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00			
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00			
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00			
Total Nonspendable Fund Balances Restricted for:	2710	0.00	0.00	0.00	0.00	0.00	0.00			
Restricted for: Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00			
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00			
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00			
Local Sales Tax and Other Tax Levy Debt Service	2724 2725	0.00 27,773.82	0.00	0.00	0.00	0.00	71,491,109.30			
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00			
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00			
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00			
Total Restricted Fund Balances Committed to:	2720	27,773.82	0.00	0.00	0.00	0.00	71,491,109.30			
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00			
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00			
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00			
Committed for Total Committed Fund Balances	2739 2730	0.00	0.00	0.00	0.00	0.00	0.00			
Assigned to:	2130	0.00	0.00	0.00	0.00	0.00	0.00			
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00			
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00			
Capital Projects	2743 2744	0.00	0.00	0.00	0.00	0.00	0.00			
Permanent Fund Assigned for	2744	0.00	0.00	0.00	0.00	0.00	0.00			
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00			
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00			
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00			
Total Fund Balances Total Liabilities, Deferred Inflows of	2700	27,773.82	0.00	0.00	0.00	0.00	71,491,109.30			
Resources and Fund Balances		27,773.82	0.00	0.00	0.00	0.00	71,492,211.55			
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The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING BALANCE SHEET (CONTINUED) NONMAJOR GOVERNMENTAL FUNDS June 30, 2019

		ARRA	Total Nonmajor
	Account Number	Debt Service 299	Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS	1110	7 079 252 94	25,996,988.7
Cash and Cash Equivalents	1110 1160	7,078,352.84 57,928,279.85	110,529,629.3
Taxes Receivable, Net	1120	0.00	0.0
Accounts Receivable, Net	1131	0.00	0.0
Interest Receivable on Investments	1170	281,330.87	281,330.8
Due From Other Agencies	1220	0.00	0.0
Due From Budgetary Funds Due From Insurer	1141	0.00	0.0
Due From Insurer Deposits Receivable	1180 1210	0.00	0.0
Due From Internal Funds	1142	0.00	0.0
Cash with Fiscal/Service Agents	1114	0.00	0.0
Inventory	1150	0.00	0.0
Prepaid Items	1230	0.00	0.0
Long-Term Investments	1460	0.00	0.0
Total Assets DEFERRED OUTFLOWS OF RESOURCES	-	65,287,963.56	136,807,948.9
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.0
Total Deferred Outflows of Resources	1510	0.00	0.0
Total Assets and Deferred Outflows of Resources		65,287,963.56	136,807,948.9
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES LIABILITIES			
Cash Overdraft	2125	0.00	0.0
Accrued Salaries and Benefits	2110	0.00	0.0
Payroll Deductions and Withholdings	2170	0.00	0.0
Accounts Payable	2120	0.00	0.0
Sales Tax Payable	2260	0.00	0.0
Current Notes Payable Accrued Interest Payable	2250 2210	0.00	0.0
Deposits Payable	2220	0.00	0.0
Due to Other Agencies	2230	0.00	0.0
Due to Budgetary Funds	2161	0.00	1,102.2
Due to Internal Funds	2162	0.00	0.0
Due to Fiscal Agent	2240	0.00	0.0
Pension Liability	2115	0.00	0.0
Other Postemployment Benefits Liability Judgments Payable	2116 2130	0.00	0.0
Construction Contracts Payable	2140	0.00	0.0
Construction Contracts Payable - Retained Percentage	2150	0.00	0.0
Matured Bonds Payable	2180	0.00	0.0
Matured Interest Payable	2190	0.00	0.0
Unearned Revenues	2410	0.00	0.0
Unavailable Revenues	2410	0.00	0.0
Total Liabilities DEFERRED INFLOWS OF RESOURCES		0.00	1,102.2
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.0
Deferred Revenues	2630	0.00	0.0
Total Deferred Inflows of Resources		0.00	0.0
FUND BALANCES			
Nonspendable:			
Inventory	2711	0.00	0.0
Prepaid Amounts	2712	0.00	0.0
Permanent Fund Principal Other Not in Spendable Form	2713 2719	0.00	0.0
Total Nonspendable Fund Balances	2719	0.00	0.0
Restricted for:	2/10	0.00	0.0
Economic Stabilization	2721	0.00	0.0
Federal Required Carryover Programs	2722	0.00	0.0
State Required Carryover Programs	2723	0.00	0.0
Local Sales Tax and Other Tax Levy	2724	0.00	0.0
Debt Service	2725	65,287,963.56	136,806,846.6
Capital Projects Restricted for	2726 2729	0.00	0.0
Restricted for	2729	0.00	0.0
Total Restricted Fund Balances	2720	65,287,963.56	136,806,846.6
Committed to:			
Economic Stabilization	2731	0.00	0.0
Contractual Agreements	2732	0.00	0.0
Committed for	2739 2739	0.00	0.0
Total Committed Fund Balances	2739	0.00	0.0
Assigned to:	2/30	0.00	0.0
Special Revenue	2741	0.00	0.0
Debt Service	2742	0.00	0.0
Capital Projects	2743	0.00	0.0
Permanent Fund	2744	0.00	0.0
Assigned for	2749	0.00	0.0
	2749	0.00	0.0
Assigned for			
Total Assigned Fund Balances	2740	0.00	
Total Assigned Fund Balances Total Unassigned Fund Balances	2740 2750	0.00	0.0
Total Assigned Fund Balances	2740		

June 30, 2019							
							Capital Projects Funds
		Capital Outlay Bond Issues	Special Act	Sections 1011.14 &	Public Education	District	Capital Outlay and
	Account	(COBI)	Bonds	1011.15, F.S., Loans	Capital Outlay (PECO)	Bonds	Debt Service
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Number	310	320	330	340	350	360
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	1,206.34	0.00	4,945,656.34
Investments	1160	0.00	0.00	0.00	0.00	0.00	13,466,850.24
Taxes Receivable, Net Accounts Receivable, Net	1120 1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	140,560.57
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer Deposits Receivable	1180 1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230 1460	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments Total Assets	1460	0.00	0.00	0.00	1,206.34	0.00	18,553,067.15
DEFERRED OUTFLOWS OF RESOURCES		0.00	0.00	0.00	1,200.54	0.00	10,555,007.15
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources LIABILITIES, DEFERRED INFLOWS OF RESOURCES		0.00	0.00	0.00	1,206.34	0.00	18,553,067.15
AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings Accounts Payable	2170 2120	0.00	0.00	0.00	0.00	0.00	0.00 84,586.56
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies Due to Budgetary Funds	2230 2161	0.00	0.00	0.00	0.00 1,199.81	0.00	0.00
Due to Internal Funds Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable Construction Contracts Payable	2130 2140	0.00	0.00	0.00	0.00	0.00	0.00 909,915.94
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	190,339.49
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues Total Liabilities	2410	0.00	0.00	0.00	0.00 1,199.81	0.00	1,184,841.99
DEFERRED INFLOWS OF RESOURCES		0.00	0.00	0.00	1,177.01	0.00	1,104,041.77
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources FUND BALANCES		0.00	0.00	0.00	0.00	0.00	0.00
Nonspendable:							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form Total Nonspendable Fund Balances	2719 2710	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for:	2710	0.00	0.00	0.00	0.00	0.00	0.00
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs Local Sales Tax and Other Tax Levy	2723 2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	6.53	0.00	17,368,225.16
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances Committed to:	2720	0.00	0.00	0.00	6.53	0.00	17,368,225.16
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances Assigned to:	2730	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749 2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Total Assigned Fund Balances	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	6.53	0.00	17,368,225.16
Total Liabilities, Deferred Inflows of		0.00	0.00		1 207 21	0.00	10.552.075.15
Resources and Fund Balances	L	0.00	0.00	0.00	1,206.34	0.00	18,553,067.15

The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING BALANCE SHEET (CONTINUED) NONMAJOR GOVERNMENTAL FUNDS June 30, 2019

		Nonvoted Capital	Voted Capital	Other	ARRA	Total Nonmajor
	Account Number	Improvement Fund	Improvement Fund 380	Capital Projects 390	Capital Projects 399	Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Number	370	380	390	399	runus
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	4,946,862.68
Investments Taxes Receivable, Net	1160 1120	0.00	0.00	0.00	0.00	13,466,850.24
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	140,560.57
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds Cash with Fiscal/Service Agents	1142 1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	18,554,273.49
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00 18,554,273.49
IGEN ASSESS AND DETETTED UNITIONS OF RESOURCES LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES LIABILITIES		0.00	0.00	0.00	0.00	18,334,273.49
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	84,586.56
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210 2220	0.00	0.00	0.00	0.00	0.00
Deposits Payable Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	1,199.81
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	909,915.94
Construction Contracts Payable - Retained Percentage Matured Bonds Payable	2150 2180	0.00	0.00	0.00	0.00	190,339.49
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	1,186,041.80
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources FUND BALANCES		0.00	0.00	0.00	0.00	0.00
Nonspendable:						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
Restricted for: Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2721	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	17,368,231.69
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances Committed to:	2720	0.00	0.00	0.00	0.00	17,368,231.69
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
Assigned to:	2741	0.00	0.00	0.00	0.00	^ ^^
Special Revenue	2741 2742	0.00	0.00	0.00	0.00	0.00
Debt Service Capital Projects	2742	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	17,368,231.69
Total Liabilities, Deferred Inflows of						
Resources and Fund Balances		0.00	0.00	0.00	0.00	18,554,273.49

The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING BALANCE SHEET (CONTINUED) NONMAJOR GOVERNMENTAL FUNDS June 30, 2019

		Permanent	Total Nonmajor
	Account Number	Funds 000	Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Number	000	Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	46,320,463.7
Investments	1160	0.00	158,472,432.0
Taxes Receivable, Net	1120 1131	0.00	2,406.7
Accounts Receivable, Net Interest Receivable on Investments	1170	0.00	281,330.8
Due From Other Agencies	1220	0.00	10,295,913.7
Due From Budgetary Funds	1141	0.00	0.0
Due From Insurer	1180	0.00	0.0
Deposits Receivable	1210	0.00	0.0
Due From Internal Funds	1142	0.00	0.0
Cash with Fiscal/Service Agents	1114	0.00	0.0
Inventory Prepaid Items	1150 1230	0.00	2,458,144.3
Long-Term Investments	1460	0.00	0.0
Total Assets	1400	0.00	217,830,691.5
DEFERRED OUTFLOWS OF RESOURCES		0.00	217,030,071.0
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.0
Total Deferred Outflows of Resources		0.00	0.0
Total Assets and Deferred Outflows of Resources LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES LIABILITIES		0.00	217,830,691.5
Cash Overdraft	2125	0.00	0.0
Accrued Salaries and Benefits	2110	0.00	2,106,826.9
Payroll Deductions and Withholdings	2170	0.00	0.0
Accounts Payable	2120	0.00	614,259.5
Sales Tax Payable	2260	0.00	0.0
Current Notes Payable	2250 2210	0.00	0.0
Accrued Interest Payable Deposits Payable	2220	0.00	0.0
Due to Other Agencies	2230	0.00	11,597.2
Due to Budgetary Funds	2161	0.00	6,609,262.9
Due to Internal Funds	2162	0.00	0.0
Due to Fiscal Agent	2240	0.00	0.0
Pension Liability	2115	0.00	0.0
Other Postemployment Benefits Liability	2116	0.00	0.0
Judgments Payable	2130	0.00	0.0
Construction Contracts Payable	2140	0.00	909,915.9
Construction Contracts Payable - Retained Percentage	2150	0.00	190,339.4
Matured Bonds Payable	2180	0.00	0.0
Matured Interest Payable	2190	0.00	0.0
Unearned Revenues Unavailable Revenues	2410 2410	0.00	906,673.6
Total Liabilities	2410	0.00	11,348,875.7
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.0
Deferred Revenues	2630	0.00	0.0
Total Deferred Inflows of Resources FUND BALANCES	<u> </u>	0.00	0.0
Nonspendable:			
Inventory	2711	0.00	2,458,144.3
Prepaid Amounts	2712	0.00	2,436,144.3
Permanent Fund Principal	2713	0.00	0.0
Other Not in Spendable Form	2719	0.00	0.0
Total Nonspendable Fund Balances	2710	0.00	2,458,144.3
Restricted for:			, ,
Economic Stabilization	2721	0.00	0.0
Federal Required Carryover Programs	2722	0.00	0.0
State Required Carryover Programs	2723	0.00	0.0
Local Sales Tax and Other Tax Levy	2724	0.00	0.0
Debt Service	2725	0.00	136,806,846.6
Capital Projects	2726	0.00	17,368,231.6
Restricted for	2729	0.00	38,239,470.8
Restricted for	2729 2720	0.00	192,414,549.2
Committed to:	2720	0.00	192,414,349.2
Economic Stabilization	2731	0.00	0.0
Contractual Agreements	2732	0.00	0.0
Committed for	2739	0.00	0.0
	2739	0.00	0.0
Committed for	2730	0.00	0.0
Total Committed Fund Balances		0.00	0.0
Total Committed Fund Balances Assigned to:	2741	0.00	
Total Committed Fund Balances	2741 2742	0.00	0.0
Total Committed Fund Balances Assigned to: Special Revenue			
Total Committed Fund Balances Assigned to: Special Revenue Debt Service	2742 2743 2744	0.00 0.00 0.00	0.0
Total Committed Fund Balances Assigned to: Special Revenue Debt Service Capital Projects Permanent Fund Assigned for	2742 2743 2744 2749	0.00 0.00 0.00 0.00	0.0 0.0 0.0
Total Committed Fund Balances Assigned to: Special Revenue Debt Service Capital Projects Permanent Fund Assigned for Assigned for	2742 2743 2744 2749 2749	0.00 0.00 0.00 0.00 0.00 0.00	0.0 0.0 0.0 11,609,122.1
Total Committed Fund Balances Assigned to: Special Revenue Debt Service Capital Projects Permanent Fund Assigned for Total Assigned Fund Balances	2742 2743 2744 2749 2749 2749 2740	0.00 0.00 0.00 0.00 0.00 0.00	0.0 0.0 0.1 11,609,122.1 11,609,122.1
Total Committed Fund Balances Assigned to: Special Revenue Debt Service Capital Projects Permanent Fund Assigned for Assigned for Total Assigned Fund Balances Total Unassigned Fund Balances	2742 2743 2744 2749 2749 2749 2740 2750	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.0 0.0 0.0 11,609,122. 11,609,122. 0.0
Total Committed Fund Balances Assigned to: Special Revenue Debt Service Capital Projects Permanent Fund Assigned for Total Assigned Fund Balances	2742 2743 2744 2749 2749 2749 2740	0.00 0.00 0.00 0.00 0.00 0.00	0.0 0.1 11,609,122. 11,609,122.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

	Special Revenue Funds						
	-	Food	Other Federal	Miscellaneous	Total Nonmajor		
	Account	Services	Programs	Special Revenue	Special Revenue		
	Number	410	420	490	Funds		
REVENUES							
Federal Direct	3100	15,500.00	3,798,307.20	0.00	3,813,807.20		
Federal Through State and Local State Sources	3200 3300	107,366,851.73	127,872,339.68	0.00	235,239,191.41		
Local Sources:	3300	1,303,887.00	0.00	0.00	1,303,887.00		
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421, 3423	0.00	0.00	0.00	0.00		
Operational Purposes Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,	0.00					
Debt Service Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3413, 3421,	0.00	0.00	0.00	0.00		
Capital Projects	3423	0.00	0.00	0.00	0.00		
Local Sales Taxes Charges for Service - Food Service	3418, 3419 345X	9,753,901.79	0.00	0.00	9,753,901.79		
Impact Fees	3496	0.00	0.00	0.00	0.00		
Other Local Revenue	3.70	1,075,042.82	8,533.51	7,484,064.17	8,567,640.50		
Total Local Sources	3400	10,828,944.61	8,533.51	7,484,064.17	18,321,542.29		
Total Revenues		119,515,183.34	131,679,180.39	7,484,064.17	258,678,427.90		
EXPENDITURES							
Current:	5000	0.00			52 20 E 020 02		
Instruction Student Support Services	5000 6100	0.00	52,634,535.64 14,972,724.00	573,395.29 2,985.80	53,207,930.93 14,975,709.80		
Instructional Media Services	6200	0.00	14,972,724.00	2,985.80 62,497.02	225,078.42		
Instruction and Curriculum Development Services	6300	0.00	27,706,991.81	6,771.19	27,713,763.00		
Instructional Staff Training Services	6400	0.00	17,042,882.78	72,367.28	17,115,250.06		
Instruction-Related Technology	6500	0.00	203,323.09	9,371.08	212,694.17		
Board	7100	0.00	0.00	0.00	0.00		
General Administration	7200	0.00	4,784,669.50	9.98	4,784,679.48		
School Administration	7300	0.00	377,288.52	197,501.52	574,790.04		
Facilities Acquisition and Construction	7410	0.00	0.00	1,080.00	1,080.00		
Fiscal Services Food Services	7500 7600	116,326,137.87	55.18 0.00	0.00	55.18 116,326,137.87		
Central Services	7700	0.00	59,834.37	36,419.18	96,253.55		
Student Transportation Services	7800	0.00	9,185,585.29	43,838.18	9,229,423.47		
Operation of Plant	7900	0.00	399,909.76	19,853.01	419,762.77		
Maintenance of Plant	8100	0.00	0.00	2,926.89	2,926.89		
Administrative Technology Services	8200	0.00	0.00	0.00	0.00		
Community Services	9100	0.00	3,620,978.20	5,850,374.28	9,471,352.48		
Debt Service: (Function 9200)	510	0.00	0.00	0.00	0.00		
Redemption of Principal Interest	710 720	0.00	0.00	0.00	0.00		
Dues and Fees	730	0.00	0.00	0.00	0.00		
Miscellaneous	790	0.00	0.00	0.00	0.00		
Capital Outlay:	,,,,	0.00	0.00	0.00	0.00		
Facilities Acquisition and Construction	7420	0.00	0.00	16,894.92	16,894.92		
Other Capital Outlay	9300	11,876,643.04	527,820.85	58,802.94	12,463,266.83		
Total Expenditures		128,202,780.91	131,679,180.39	6,955,088.56	266,837,049.86		
Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,687,597.57)	0.00	528,975.61	(8,158,621.96)		
OTHER FINANCING SOURCES (USES)	2710	0.00	0.00	0.00	0.00		
Issuance of Bonds Premium on Sale of Bonds	3710 3791	0.00	0.00	0.00	0.00		
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00		
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00		
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00		
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00		
Loans	3720	0.00	0.00	0.00	0.00		
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00		
Loss Recoveries Proceeds of Forward Supply Contract	3740 3760	0.00	0.00	0.00	0.00		
Proceeds of Forward Supply Contract Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00		
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00		
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00		
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00		
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00		
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00		
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00		
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00		
Transfers In Transfers Out	3600 9700	0.00	0.00	0.00	0.00		
Total Other Financing Sources (Uses)	9/00	0.00	0.00	0.00	0.00		
SPECIAL ITEMS							
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00		
	1	0.00	0.00	0.00	0.00		
Net Change in Fund Balances	2000	(8,687,597.57)	0.00	528,975.61	(8,158,621.96)		
Fund Balances, July 1, 2018	2800	49,385,212.83	0.00	11,080,146.55	60,465,359.38		
Adjustments to Fund Balances	2891	40.607.615.26	0.00	0.00	52 206 727 42		
Fund Balances, June 30, 2019	2700	40,697,615.26	0.00	11,609,122.16	52,306,737.42		

The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

					Debt Serv	
		SBE/COBI	Special Act	Sections 1011.14 &	Motor Vehicle	District
	Account Number	Bonds 210	Bonds 220	1011.15, F.S., Loans 230	Revenue Bonds 240	Bonds 250
REVENUES	Nullibei	210	220	230	240	230
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources Local Sources:	3300	893,858.43	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,					
Operational Purposes	3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,					
Debt Service	3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,					
Capital Projects Local Sales Taxes	3423 3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	3418, 3419 345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		893,858.43	0.00	0.00	0.00	0.00
EXPENDITURES						
Current:	5000	0.00	0.00	0.00	0.00	0.00
Instruction Student Support Services	5000 6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration School Administration	7200	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7300 7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100 8200	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services Community Services	9100	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)	7100	0.00	0.00	0.00	0.00	0.00
Redemption of Principal	710	837,000.00	0.00	0.00	0.00	0.00
Interest	720	90,410.00	0.00	0.00	0.00	0.00
Dues and Fees	730	404.97	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
Capital Outlay: Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures	2300	927,814.97	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(33,956.54)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds Proceeds of Lease-Purchase Agreements	891 3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account Face Value of Refunding Bonds	3770 3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In Transfers Out	3600 9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	9/00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00
Not Change in Fund Dal	1	(22.056.54)	0.00	0.00	0.00	0.00
Net Change in Fund Balances	2000	(33,956.54)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800	61,730.36	0.00	0.00	0.00	0.00
Adjustments to Fund Balances Fund Balances, June 30, 2019	2891 2700	0.00 27,773.82	0.00	0.00	0.00	0.00
r and Dalances, June 30, 2017	2700	41,113.04	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement. $\ensuremath{\mathsf{ESE}}\xspace\,145$

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

	-	Other	ARRA	Total Names
	Account	Other Debt Service	ARRA Debt Service	Total Nonmajor Debt Service
	Number	290	299	Funds
REVENUES				
Federal Direct	3100	0.00	1,675,170.99	1,675,170.99
Federal Through State and Local State Sources	3200 3300	0.00	0.00	0.00 893.858.43
Local Sources:	3300	0.00	0.00	675,656.45
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,			
Operational Purposes	3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,			
Capital Projects Local Sales Taxes	3423 3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		1,207,808.94	3,044,179.34	4,251,988.28
Total Local Sources	3400	1,207,808.94	3,044,179.34	4,251,988.28
Total Revenues EXPENDITURES	+	1,207,808.94	4,719,350.33	6,821,017.70
Current:				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services Instruction and Curriculum Development Services	6200 6300	0.00	0.00	0.00
Instruction and Curriculum Development Services Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration Facilities Acquisition and Construction	7300 7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800 7900	0.00	0.00	0.00
Operation of Plant Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service: (Function 9200)		42.040.202.00		42.055.202.00
Redemption of Principal Interest	710 720	43,018,292.00 43,605,759.62	2,201,642.60	43,855,292.00 45,897,812.22
Dues and Fees	730	71,917.99	4,250.00	76,572.96
Miscellaneous	790	0.00	0.00	0.00
Capital Outlay:				
Facilities Acquisition and Construction Other Capital Outlay	7420 9300	0.00	0.00	0.00
Total Expenditures	9300	86,695,969.61	2,205,892.60	89,829,677.18
Excess (Deficiency) of Revenues Over (Under) Expenditures		(85,488,160.67)	2,513,457.73	(83,008,659.48)
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds Discount on Sale of Bonds	3791 891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets Loss Recoveries	3730 3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds Refunding Lease-Purchase Agreements	892 3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	87,617,469.42	19,500.00	87,636,969.42
Transfers Out Total Other Financing Sources (Uses)	9700	87,617,469.42	0.00 19,500.00	0.00 87,636,969.42
SPECIAL ITEMS			ŕ	, ,
EXTRAORDINARY ITEMS		0.00	0.00	0.00
Not Change in Fund Palanees	+	2,129,308.75	2,532,957.73	0.00 4,628,309.94
Net Change in Fund Balances Fund Balances, July 1, 2018	2800	69,361,800.55	62,755,005.83	132,178,536.74
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	71,491,109.30	65,287,963.56	136,806,846.68
		, ,	, , ,	, .,

The notes to financial statements are an integral part of this statement. $\ensuremath{\mathsf{ESE}}\xspace$ 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

		Capital Outlay Bond Issues	Special Act	Sections 1011.14 &	Public Education	District
	Account Number	(COBI) 310	Bonds 320	1011.15, F.S., Loans 330	Capital Outlay (PECO) 340	Bonds 350
REVENUES	Nulliber	310	320	330	340	330
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	9,784,091.00	0.00
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,					
Operational Purposes	3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,	0.00	0.00	0.00	0.00	0.00
Capital Projects	3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	35.22	0.00
Total Local Sources	3400	0.00	0.00	0.00	35.22	0.00
Total Revenues		0.00	0.00	0.00	9,784,126.22	0.00
EXPENDITURES						
Current:	5000	0.00	0.00	0.00	0.00	0.00
Instruction Student Support Services	5000 6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500 7600	0.00	0.00	0.00	0.00	0.00
Food Services Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730 790	0.00	0.00	0.00	0.00	0.00
Miscellaneous Capital Outlay:	790	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	9,784,126.22	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891 3750	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds Refunding Lease-Purchase Agreements	892 3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(9,784,119.69)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(9,784,119.69)	0.00
SPECIAL ITEMS		\top	\neg			
EVTD A ODDINIA DV ITCA C	+	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances	+	0.00	0.00	0.00	6.53	0.00
Fund Balances, July 1, 2018	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	6.53	0.00

The notes to financial statements are an integral part of this statement. ESE 145 $\,$

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

	Capital Projects Funds							
		Capital Outlay and	Nonvoted Capital	Voted Capital	Other	ARRA		
	Account	Debt Service	Improvement Fund	Improvement Fund	Capital Projects	Capital Projects		
REVENUES	Number	360	370	380	390	399		
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00		
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00		
State Sources	3300	7,126,789.93	0.00	0.00	0.00	0.00		
Local Sources:		., .,						
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,							
Operational Purposes	3423	0.00	0.00	0.00	0.00	0.00		
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,							
Debt Service	3423	0.00	0.00	0.00	0.00	0.00		
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,							
Capital Projects	3423	0.00	0.00	0.00	0.00	0.00		
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00		
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00		
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00		
Other Local Revenue	2400	396,386.12	0.00	0.00	0.00	0.00		
Total Local Sources	3400	396,386.12	0.00	0.00	0.00	0.00		
Total Revenues		7,523,176.05	0.00	0.00	0.00	0.00		
EXPENDITURES								
Current:	5000	0.00	0.00	0.00	0.00	0.00		
Instruction Student Support Services	6100	0.00	0.00	0.00	0.00	0.00		
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00		
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00		
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00		
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00		
Board	7100	0.00	0.00	0.00	0.00	0.00		
General Administration	7200	0.00	0.00	0.00	0.00	0.00		
School Administration	7300	0.00	0.00	0.00	0.00	0.00		
Facilities Acquisition and Construction	7410	165,590.64	0.00	0.00	0.00	0.00		
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00		
Food Services	7600	0.00	0.00	0.00	0.00	0.00		
Central Services	7700	0.00	0.00	0.00	0.00	0.00		
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00		
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00		
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00		
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00		
Community Services	9100	0.00	0.00	0.00	0.00	0.00		
Debt Service: (Function 9200)								
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00		
Interest	720	0.00	0.00	0.00	0.00	0.00		
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00		
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00		
Capital Outlay:								
Facilities Acquisition and Construction	7420	3,621,969.96	0.00	0.00	0.00	0.00		
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00		
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00		
Total Expenditures		3,787,560.60	0.00	0.00	0.00	0.00		
Excess (Deficiency) of Revenues Over (Under) Expenditures		3,735,615.45	0.00	0.00	0.00	0.00		
OTHER FINANCING SOURCES (USES)	2710	0.00	0.00	0.00	0.00	0.00		
Issuance of Bonds	3710 3791	0.00	0.00	0.00	0.00	0.00		
Premium on Sale of Bonds Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00		
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00		
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00		
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00		
Loans	3720	0.00	0.00	0.00	0.00	0.00		
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00		
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00		
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00		
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00		
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00		
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00		
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00		
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00		
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00		
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00		
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00		
Transfers In	3600	0.00	0.00	0.00	0.00	0.00		
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00		
Total Other Financing Sources (Uses)	1	0.00	0.00	0.00	0.00	0.00		
SPECIAL ITEMS	1	\exists		Т				
		0.00	0.00	0.00	0.00	0.00		
EXTRAORDINARY ITEMS	1	\exists		Т				
		0.00	0.00	0.00	0.00	0.00		
Net Change in Fund Balances		3,735,615.45	0.00	0.00	0.00	0.00		
Fund Balances, July 1, 2018	2800	13,632,609.71	0.00	0.00	0.00	0.00		
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00		
Fund Balances, June 30, 2019	2700	17,368,225.16	0.00	0.00	0.00	0.00		

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

		Total Nonmajor
	Account	Capital Projects
	Number	Funds
REVENUES		
Federal Direct	3100	0.00
Federal Through State and Local State Sources	3200 3300	16,910,880.93
Local Sources:	3300	10,510,660.5.
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,	
Operational Purposes	3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,	
Debt Service	3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,	
Capital Projects	3423	0.0
Local Sales Taxes Charges for Service - Food Service	3418, 3419	0.0
Charges for Service - Food Service Impact Fees	345X 3496	0.0
Other Local Revenue	3490	396,421.3
Total Local Sources	3400	396,421.34
Total Revenues		17,307,302.2
EXPENDITURES	İ	
Current:		
Instruction	5000	0.00
Student Support Services	6100	0.00
Instructional Media Services	6200	0.0
Instruction and Curriculum Development Services	6300	0.0
Instructional Staff Training Services	6400	0.0
Instruction-Related Technology Board	6500 7100	0.00
General Administration	7200	0.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	165,590.64
Fiscal Services	7500	0.00
Food Services	7600	0.00
Central Services	7700	0.0
Student Transportation Services	7800	0.0
Operation of Plant	7900	0.0
Maintenance of Plant	8100	0.0
Administrative Technology Services	8200	0.00
Community Services Debt Service: (Function 9200)	9100	0.00
Redemption of Principal	710	0.00
Interest	720	0.00
Dues and Fees	730	0.00
Miscellaneous	790	0.00
Capital Outlay:		
Facilities Acquisition and Construction	7420	3,621,969.96
Charter School Local Capital Improvement	7430	0.00
Other Capital Outlay	9300	0.00
Total Expenditures		3,787,560.60
Excess (Deficiency) of Revenues Over (Under) Expenditures OTHER FINANCING SOURCES (USES)		13,519,741.6
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.0
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.0
Loans	3720	0.0
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.0
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds Premium on Refunding Bonds	3715 3792	0.00
Discount on Refunding Bonds	892	0.0
Refunding Lease-Purchase Agreements	3755	0.0
Premium on Refunding Lease-Purchase Agreements	3794	0.0
Discount on Refunding Lease-Purchase Agreements	894	0.0
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	0.00
Transfers Out	9700	(9,784,119.69
Total Other Financing Sources (Uses) SPECIAL ITEMS	1	(9,784,119.69
EXTRAORDINARY ITEMS	+	0.00
N. C E. ID.	 	0.00
Net Change in Fund Balances Fund Balances, July 1, 2018	2800	3,735,621.98
Adjustments to Fund Balances	2800 2891	13,632,609.7
	2700	17,368,231.6

The notes to financial statements are an integral part of this statement. $\ensuremath{\mathsf{ESE}}\xspace$ 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) NONMAJOR GOVERNMENTAL FUNDS For the Fiscal Year Ended June 30, 2019

		Permanent	Total Nonmajor
	Account	Funds	Governmental
REVENUES	Number	000	Funds
Federal Direct	3100	0.00	5,488,978.19
Federal Through State and Local	3200	0.00	235,239,191.41
State Sources	3300	0.00	19,108,626.36
Local Sources: Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,		
Operational Purposes	3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,		
Capital Projects Local Sales Taxes	3423 3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	9,753,901.79
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	13,216,050.12
Total Local Sources	3400	0.00	22,969,951.91
Total Revenues EXPENDITURES		0.00	282,806,747.87
Current:			
Instruction	5000	0.00	53,207,930.93
Student Support Services	6100	0.00	14,975,709.80
Instructional Media Services	6200	0.00	225,078.42
Instruction and Curriculum Development Services Instructional Staff Training Services	6300 6400	0.00	27,713,763.00 17,115,250.06
Instruction-Related Technology	6500	0.00	212,694.17
Board	7100	0.00	0.00
General Administration	7200	0.00	4,784,679.48
School Administration	7300	0.00	574,790.04
Facilities Acquisition and Construction	7410	0.00	166,670.64
Fiscal Services Food Services	7500 7600	0.00	55.18 116,326,137.87
Central Services	7700	0.00	96,253.55
Student Transportation Services	7800	0.00	9,229,423.47
Operation of Plant	7900	0.00	419,762.77
Maintenance of Plant	8100	0.00	2,926.89
Administrative Technology Services	8200	0.00	0.00
Community Services Debt Service: (Function 9200)	9100	0.00	9,471,352.48
Redemption of Principal	710	0.00	43,855,292.00
Interest	720	0.00	45,897,812.22
Dues and Fees	730	0.00	76,572.96
Miscellaneous	790	0.00	0.00
Capital Outlay: Facilities Acquisition and Construction	7420	0.00	3,638,864.88
Charter School Local Capital Improvement	7430	0.00	12,463,266.83
Other Capital Outlay	9300	0.00	12,463,266.83
Total Expenditures		0.00	360,454,287.64
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u> </u>	0.00	(77,647,539.77
OTHER FINANCING SOURCES (USES) Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements Loans	893	0.00	0.00
Sale of Capital Assets	3720 3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds Discount on Refunding Bonds	3792 892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	87,636,969.42
Transfers Out Total Other Financing Sources (Uses)	9700	0.00	(9,784,119.69 77,852,849.73
SPECIAL ITEMS	†	0.00	11,032,049.13
EXTRAORDINARY ITEMS		0.00	0.00
Not Change in Fund Palaness		0.00	0.00 205,309.96
Net Change in Fund Balances Fund Balances, July 1, 2018	2800	0.00	205,309.96
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	206,481,815.79
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The notes to financial statements are an integral part of this statement. ESE 145

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS SPECIAL REVENUE FUND FOOD SERVICE For the Fiscal Year Ended June 30, 2019

		Budgeted	Amounts		Variance with	
	Account	0 1	E: 1	Actual	Final Budget -	
REVENUES	Number	Original	Final	Amounts	Positive (Negative)	
Federal Direct	3100			15,500.00	15,500.00	
Federal Through State and Local	3200	108,044,523.00	108,044,523.00	107,366,851.73	(677,671.27)	
State Sources	3300	1,306,532.00	1,306,532.00	1,303,887.00	(2,645.00)	
Local Sources:	2411 2421					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00	
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,				0.00	
Debt Service	3423				0.00	
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,					
Capital Projects	3423				0.00	
Local Sales Taxes Charges for Service - Food Service	3418, 3419 345X			9,753,901.79	9,753,901.79	
Impact Fees	3496			9,733,901.79	0.00	
Other Local Revenue	3.50	11,220,919.00	11,220,919.00	1,075,042.82	(10,145,876.18)	
Total Local Sources	3400	11,220,919.00	11,220,919.00	10,828,944.61	(391,974.39)	
Total Revenues		120,571,974.00	120,571,974.00	119,515,183.34	(1,056,790.66)	
EXPENDITURES						
Current:	5000				0.00	
Instruction Student Support Services	5000 6100				0.00	
Student Support Services Instructional Media Services	6200				0.00	
Instruction and Curriculum Development Services	6300				0.00	
Instructional Staff Training Services	6400				0.00	
Instruction-Related Technology	6500				0.00	
Board	7100				0.00	
General Administration	7200				0.00	
School Administration	7300				0.00	
Facilities Acquisition and Construction	7410				0.00	
Fiscal Services Food Services	7500 7600	121,869,009.00	116,392,365.96	116,326,137.87	0.00 66,228.09	
Central Services	7700	121,809,009.00	110,592,505.90	110,320,137.87	0.00	
Student Transportation Services	7800				0.00	
Operation of Plant	7900				0.00	
Maintenance of Plant	8100				0.00	
Administrative Technology Services	8200				0.00	
Community Services	9100				0.00	
Debt Service: (Function 9200)	710				0.00	
Redemption of Principal Interest	710 720				0.00	
Dues and Fees	730				0.00	
Miscellaneous	790				0.00	
Capital Outlay:						
Facilities Acquisition and Construction	7420				0.00	
Other Capital Outlay	9300		11,876,643.04	11,876,643.04	0.00	
Total Expenditures Excess (Deficiency) of Revenues Over (Under) Expenditures		121,869,009.00 (1,297,035.00)	128,269,009.00 (7,697,035.00)	128,202,780.91	66,228.09	
OTHER FINANCING SOURCES (USES)		(1,297,035.00)	(/,69/,035.00)	(8,687,597.57)	(990,562.57)	
Issuance of Bonds	3710				0.00	
Premium on Sale of Bonds	3791				0.00	
Discount on Sale of Bonds	891				0.00	
Proceeds of Lease-Purchase Agreements	3750				0.00	
Premium on Lease-Purchase Agreements	3793				0.00	
Discount on Lease-Purchase Agreements	893				0.00	
Loans	3720				0.00	
Sale of Capital Assets Loss Recoveries	3730 3740				0.00	
Proceeds of Forward Supply Contract	3760				0.00	
Face Value of Refunding Bonds	3715				0.00	
Premium on Refunding Bonds	3792				0.00	
Discount on Refunding Bonds	892				0.00	
Refunding Lease-Purchase Agreements	3755				0.00	
Premium on Refunding Lease-Purchase Agreements	3794				0.00	
Discount on Refunding Lease-Purchase Agreements	894				0.00	
Payments to Refunding Escrow Agent (Function 9299) Transfers In	760 3600				0.00	
Transfers Out	9700				0.00	
Total Other Financing Sources (Uses)	7700	0.00	0.00	0.00	0.00	
SPECIAL ITEMS		5.50	5.00	5.30	5.00	
					0.00	
EXTRAORDINARY ITEMS						
V. Cl		// 205 025	/# com oax	/0.50= #0=:	0.00	
Net Change in Fund Balances	2000	(1,297,035.00)	(7,697,035.00)	(8,687,597.57)	(990,562.57)	
Fund Balances, July 1, 2018 Adjustments to Fund Balances	2800 2891	49,385,212.00	49,385,212.00	49,385,212.83	0.83	
Fund Balances, June 30, 2019	2700	48,088,177.00	41,688,177.00	40,697,615.26	(990,561.74)	
- una Datantees, suite 50, 2017	2700	10,000,177.00	71,000,177.00	10,077,013.20	(770,201.79	

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS SPECIAL REVENUE FUND OTHER FERAL PROGRAMS For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts				Variance with	
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)	
REVENUES	2400		6.504.054.00		(2 = 2 (4 2)	
Federal Direct Federal Through State and Local	3100 3200		6,521,951.00 164,018,693.44	3,798,307.20 127,872,339.68	(2,723,643.80)	
State Sources	3300		101,010,055.11	127,072,337.00	0.00	
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,				0.00	
Operational Purposes Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3412, 3421,				0.00	
Debt Service	3412, 3421, 3423				0.00	
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,				0.00	
Capital Projects	3423				0.00	
Local Sales Taxes	3418, 3419				0.00	
Charges for Service - Food Service	345X 3496				0.00	
Impact Fees Other Local Revenue	3490			8,533.51	8,533.51	
Total Local Sources	3400	0.00	0.00	8,533.51	8,533.51	
Total Revenues		0.00	170,540,644.44	131,679,180.39	(38,861,464.05)	
EXPENDITURES						
Current:	5000		65 271 426 01	52 (24 525 (4	12 (2(901 27	
Instruction Student Support Services	5000 6100		65,271,426.91 18,161,000.64	52,634,535.64 14,972,724.00	12,636,891.27 3,188,276.64	
Instructional Media Services	6200		174,569.79	162,581.40	11,988.39	
Instruction and Curriculum Development Services	6300		32,846,462.48	27,706,991.81	5,139,470.67	
Instructional Staff Training Services	6400		30,186,181.03	17,042,882.78	13,143,298.25	
Instruction-Related Technology	6500		221,048.26	203,323.09	17,725.17	
Board General Administration	7100 7200		7,062,391.94	0.00 4,784,669.50	0.00 2,277,722.44	
School Administration	7300		2,260,466.43	4,784,669.30 377.288.52	1,883,177.91	
Facilities Acquisition and Construction	7410		0.00	0.00	0.00	
Fiscal Services	7500		5,746.41	55.18	5,691.23	
Food Services	7600		0.00	0.00	0.00	
Central Services	7700 7800		105,041.30	59,834.37	45,206.93 942,541.85	
Student Transportation Services Operation of Plant	7900		10,128,127.14 493,903.09	9,185,585.29 399,909.76	942,541.85	
Maintenance of Plant	8100		0.00	0.00	0.00	
Administrative Technology Services	8200		0.00	0.00	0.00	
Community Services	9100		3,096,458.17	3,620,978.20	(524,520.03)	
Debt Service: (Function 9200)						
Redemption of Principal Interest	710 720				0.00	
Dues and Fees	730				0.00	
Miscellaneous	790				0.00	
Capital Outlay:						
Facilities Acquisition and Construction	7420		527 020 05	507.000.05	0.00	
Other Capital Outlay Total Expenditures	9300	0.00	527,820.85 170,540,644.44	527,820.85 131,679,180.39	0.00 38,861,464.05	
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710				0.00	
Premium on Sale of Bonds	3791				0.00	
Discount on Sale of Bonds Proceeds of Lease-Purchase Agreements	891				0.00	
Premium on Lease-Purchase Agreements	3750 3793				0.00	
Discount on Lease-Purchase Agreements	893				0.00	
Loans	3720				0.00	
Sale of Capital Assets	3730				0.00	
Loss Recoveries	3740				0.00	
Proceeds of Forward Supply Contract Face Value of Refunding Bonds	3760 3715				0.00	
Premium on Refunding Bonds	3792				0.00	
Discount on Refunding Bonds	892				0.00	
Refunding Lease-Purchase Agreements	3755				0.00	
Premium on Refunding Lease-Purchase Agreements	3794				0.00	
Discount on Refunding Lease-Purchase Agreements Payments to Refunding Escrow Agent (Function 9299)	894 760				0.00	
Transfers In	3600				0.00	
Transfers Out	9700				0.00	
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	
SPECIAL ITEMS					·	
EXTRAORDINARY ITEMS					0.00	
Net Change in Fund Balances	+ +	0.00	0.00	0.00	0.00	
Fund Balances, July 1, 2018	2800	0.00	0.00	0.00	0.00	
Adjustments to Fund Balances	2891				0.00	
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00	

DISTRICT SCHOOL BOARD OF ORANGE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND MISCELLANEOUS SPECIAL REVENUE
For the Fiscal Year Ended June 30, 2019

		Budgeted A	Amounts		Variance with
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES		Ť			, y
Federal Direct Federal Through State and Local	3100 3200				0.00
State Sources	3300				0.00
Local Sources:	3300				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,				0.00
Debt Service	3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496		= 404.064.4 =	- 404.064.4-	0.00
Other Local Revenue	2400	0.00	7,484,064.17	7,484,064.17	0.00
Total Local Sources Total Revenues	3400	0.00	7,484,064.17 7,484,064.17	7,484,064.17 7,484,064.17	0.00
EXPENDITURES		0.00	7,484,004.17	7,464,004.17	0.00
Current:					
Instruction	5000		815,119.85	573,395.29	241,724.56
Student Support Services	6100		10,606.09	2,985.80	7,620.29
Instructional Media Services	6200		93,608.43	62,497.02	31,111.41
Instruction and Curriculum Development Services	6300		10,023.89	6,771.19	3,252.70
Instructional Staff Training Services	6400		128,335.33	72,367.28	55,968.05
Instruction-Related Technology	6500		21,712.10	9,371.08	12,341.02
Board	7100		0.00	0.00	0.00
General Administration	7200		15,282.57	9.98	15,272.59
School Administration	7300		324,259.28	197,501.52	126,757.76
Facilities Acquisition and Construction	7410		3,663.23	1,080.00	2,583.23
Fiscal Services	7500		0.00	0.00	0.00
Food Services Central Services	7600 7700		148,476.20 108,051.19	0.00 36,419.18	148,476.20 71,632.01
Student Transportation Services	7800		59,964.35	43,838.18	16,126.17
Operation of Plant	7900		30,630.52	19,853.01	10,777.51
Maintenance of Plant	8100		10,548.86	2,926.89	7,621.97
Administrative Technology Services	8200			0.00	0.00
Community Services	9100		11,328,711.98	5,850,374.28	5,478,337.70
Debt Service: (Function 9200)					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
Capital Outlay:	7420		16 004 02	16.004.02	0.00
Facilities Acquisition and Construction Other Capital Outlay	7420 9300		16,894.92 58,802.94	16,894.92 58,802.94	0.00
Total Expenditures	9300	0.00	13,184,691.73	6,955,088.56	6,229,603.17
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(5,700,627.56)	528,975.61	6,229,603.17
OTHER FINANCING SOURCES (USES)		0.00	(5,700,027.50)	320,773.01	0,227,003.17
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets Loss Recoveries	3730				0.00
Loss Recoveries Proceeds of Forward Supply Contract	3740 3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)	 	0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(5,700,627.56)	528,975.61	0.00 6,229,603.17
Fund Balances, July 1, 2018	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2019	2700	0.00	(5,700,627.56)	528,975.61	6,229,603.17

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL DEBT SERVICE FUND SBE/COBI BONDS For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts				Variance with	
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)	
REVENUES	2100				0.00	
Federal Direct Federal Through State and Local	3100 3200			+	0.00	
State Sources	3300	927,411.00	927,411.00	893,858.43	(33,552.57)	
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,				0.00	
Operational Purposes Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3412, 3421,				0.00	
Debt Service	3412, 3421,				0.00	
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,					
Capital Projects	3423				0.00	
Local Sales Taxes Charges for Service - Food Service	3418, 3419 345X				0.00	
Impact Fees	3496				0.00	
Other Local Revenue	3.50				0.00	
Total Local Sources	3400	0.00	0.00	0.00	0.00	
Total Revenues		927,411.00	927,411.00	893,858.43	(33,552.57)	
EXPENDITURES Current:						
Instruction	5000				0.00	
Student Support Services	6100				0.00	
Instructional Media Services	6200				0.00	
Instruction and Curriculum Development Services	6300				0.00	
Instructional Staff Training Services Instruction-Related Technology	6400 6500				0.00	
Board	7100				0.00	
General Administration	7200				0.00	
School Administration	7300				0.00	
Facilities Acquisition and Construction	7410				0.00	
Fiscal Services Food Services	7500 7600				0.00	
Central Services	7700				0.00	
Student Transportation Services	7800				0.00	
Operation of Plant	7900				0.00	
Maintenance of Plant	8100 8200				0.00	
Administrative Technology Services Community Services	9100				0.00	
Debt Service: (Function 9200)	7100				0.00	
Redemption of Principal	710	837,000.00	837,000.00	837,000.00	0.00	
Interest	720	90,410.00	90,410.00	90,410.00	0.00	
Dues and Fees Miscellaneous	730 790		404.97	404.97	0.00	
Capital Outlay:	790				0.00	
Facilities Acquisition and Construction	7420				0.00	
Other Capital Outlay	9300				0.00	
Total Expenditures		927,410.00	927,814.97	927,814.97	0.00	
Excess (Deficiency) of Revenues Over (Under) Expenditures OTHER FINANCING SOURCES (USES)	+	1.00	(403.97)	(33,956.54)	(33,552.57)	
Issuance of Bonds	3710				0.00	
Premium on Sale of Bonds	3791				0.00	
Discount on Sale of Bonds	891				0.00	
Proceeds of Lease-Purchase Agreements Premium on Lease-Purchase Agreements	3750 3793				0.00	
Discount on Lease-Purchase Agreements	893				0.00	
Loans	3720				0.00	
Sale of Capital Assets	3730				0.00	
Loss Recoveries Proceeds of Formand Symphy Contract	3740				0.00	
Proceeds of Forward Supply Contract Face Value of Refunding Bonds	3760 3715			+	0.00 0.00	
Premium on Refunding Bonds	3792				0.00	
Discount on Refunding Bonds	892				0.00	
Refunding Lease-Purchase Agreements	3755				0.00	
Premium on Refunding Lease-Purchase Agreements Discount on Refunding Lease-Purchase Agreements	3794 894				0.00	
Payments to Refunding Escrow Agent (Function 9299)	760				0.00	
Transfers In	3600				0.00	
Transfers Out	9700				0.00	
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	
SPECIAL ITEMS					0.00	
EXTRAORDINARY ITEMS	<u> </u>				5.00	
					0.00	
Net Change in Fund Balances	2000	1.00	(403.97)	(33,956.54)	(33,552.57)	
Fund Balances, July 1, 2018 Adjustments to Fund Balances	2800 2891	61,730.00	61,730.00	61,730.36	0.36	
Fund Balances, June 30, 2019	2700	61,731.00	61,326.03	27,773.82	(33,552.21)	

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL DEBT SERVICE FUND OTHER DEBT SERVICE For the Fiscal Year Ended June 30, 2019

		Budgeted A	Amounts		Variance with
	Account			Actual	Final Budget -
DEVENHEC	Number	Original	Final	Amounts	Positive (Negative)
REVENUES Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,				
Operational Purposes	3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,				0.00
Capital Projects	3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496			4.000.000.04	0.00
Other Local Revenue Total Local Sources	3400	0.00	0.00	1,207,808.94 1,207,808.94	1,207,808.94 1,207,808.94
Total Revenues	3400	0.00	0.00	1,207,808.94	1,207,808.94
EXPENDITURES	+	0.00	0.00	1,207,808.94	1,207,606.54
Current:					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services Instruction-Related Technology	6400 6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800 7900				0.00
Operation of Plant Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Redemption of Principal	710	46,797,788.00	44,466,051.78	43,018,292.00	1,447,759.78
Interest	720	41,274,023.40	43,605,759.62	43,605,759.62	0.00
Dues and Fees	730	1,436,250.00	1,436,250.00	71,917.99	1,364,332.01
Miscellaneous Capital Outlay:	790				0.00
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		89,508,061.40	89,508,061.40	86,695,969.61	2,812,091.79
Excess (Deficiency) of Revenues Over (Under) Expenditures		(89,508,061.40)	(89,508,061.40)	(85,488,160.67)	4,019,900.73
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds Discount on Sale of Bonds	3791 891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds Premium on Refunding Bonds	3715 3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	87,617,469.00	87,617,469.00	87,617,469.42	0.42
Transfers Out Total Other Financing Sources (Uses)	9700	07 (17 4(0 00	07 (17 4(0 00	07 (17 4(0 40	0.00
Total Other Financing Sources (Uses) SPECIAL ITEMS	+ +	87,617,469.00	87,617,469.00	87,617,469.42	0.42
DI LONG TILING					0.00
EXTRAORDINARY ITEMS	†				0.00
	<u> </u>				0.00
Net Change in Fund Balances		(1,890,592.40)	(1,890,592.40)	2,129,308.75	4,019,901.15
Fund Balances, July 1, 2018	2800				0.00
Adjustments to Fund Balances	2891	,,	24		0.00
Fund Balances, June 30, 2019	2700	(1,890,592.40)	(1,890,592.40)	2,129,308.75	4,019,901.15

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL DEBT SERVICE FUND ARRA ECONOMIC STIMULUS DEBT SERVICE For the Fiscal Year Ended June 30, 2019

		Budgeted Amo	ounts		Variance with
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES Federal Direct	3100	1,789,713.00	1,789,713.00	1,675,170.99	(114,542.01)
Federal Through State and Local	3200	1,/69,/13.00	1,/69,/13.00	1,073,170.99	0.00
State Sources	3300				0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,				0.00
Debt Service	3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,				
Capital Projects Local Sales Taxes	3423				0.00
Charges for Service - Food Service	3418, 3419 345X				0.00
Impact Fees	3496				0.00
Other Local Revenue				3,044,179.34	3,044,179.34
Total Local Sources	3400	0.00	0.00	3,044,179.34	3,044,179.34
Total Revenues EXPENDITURES	+	1,789,713.00	1,789,713.00	4,719,350.33	2,929,637.33
Current:					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services Instructional Staff Training Services	6300 6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration Facilities Acquisition and Construction	7300 7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant Maintenance of Plant	7900 8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Redemption of Principal	710	2 201 642 60	2 201 (42 (0	2 201 (42 (0	0.00
Interest Dues and Fees	720 730	2,201,642.60 4,250.00	2,201,642.60 4,250.00	2,201,642.60 4,250.00	0.00
Miscellaneous	790	1,230.00	1,250.00	1,230.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay Total Expenditures	9300	2,205,892.60	2,205,892.60	2,205,892.60	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(416,179.60)	(416,179.60)	2,513,457.73	2,929,637.33
OTHER FINANCING SOURCES (USES)		(1, 11 11)	(1)	, , , , , , , , ,	, ,
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds Discount on Sale of Bonds	3791 891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets Loss Recoveries	3730 3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds Refunding Lease-Purchase Agreements	892				0.00
Premium on Refunding Lease-Purchase Agreements	3755 3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	19,500.00	19,500.00	19,500.00	0.00
Transfers Out Total Other Financing Sources (Uses)	9700	19,500.00	19,500.00	19,500.00	0.00
SPECIAL ITEMS	+ +	19,300.00	19,300.00	19,500.00	0.00
	<u> </u>				0.00
EXTRAORDINARY ITEMS					
Not Change in Food Palance	<u> </u>	(207, 770, 70)	(207, 770, 70)	2 522 057 72	2 020 627 22
Net Change in Fund Balances Fund Balances, July 1, 2018	2800	(396,679.60) 62,755,005.83	(396,679.60) 62,755,005.83	2,532,957.73 62,755,005.83	2,929,637.33 0.00
Adjustments to Fund Balances	2891	02,755,005.05	02,755,005.05	02,755,005.05	0.00
Fund Balances, June 30, 2019	2700	62,358,326.23	62,358,326.23	65,287,963.56	2,929,637.33

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECTS FUND PUBLIC EDUCATION CAPITAL OUTLAY For the Fiscal Year Ended June 30, 2019

			Variance with		
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES		Ü			, <u> </u>
Federal Direct	3100 3200				0.00
Federal Through State and Local State Sources	3300	8,764,682.00	9,927,123.00	9,784,091,00	(143,032.00)
Local Sources:	3300	0,704,002.00	7,727,123.00	7,704,071.00	(143,032.00)
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue	2400	0.00	0.00	35.22	35.22
Total Local Sources Total Revenues	3400	0.00 8,764,682.00	9,927,123.00	35.22 9,784,126.22	35.22 (142,996.78)
EXPENDITURES		0,701,002.00	9,927,123.00	9,701,120.22	(112,770.70)
Current:					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services Instruction and Curriculum Development Services	6200 6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services Food Services	7500 7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services Debt Service: (Function 9200)	9100				0.00
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
Capital Outlay: Facilities Acquisition and Construction	7420				0.00
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		8,764,682.00	9,927,123.00	9,784,126.22	(142,996.78)
OTHER FINANCING SOURCES (USES)	2510				
Issuance of Bonds Premium on Sale of Bonds	3710 3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets Loss Recoveries	3730 3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements Premium on Refunding Lease-Purchase Agreements	3755 3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(8,764,682.00)	(9,927,123.00)	(9,784,119.69)	143,003.31
Total Other Financing Sources (Uses)		(8,764,682.00)	(9,927,123.00)	(9,784,119.69)	143,003.31
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					
Net Change in Fund Balances	+	0.00	0.00	6.53	0.00 6.53
Fund Balances, July 1, 2018	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	6.53	6.53

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECTS FUND CAPITAL OUTLAY AND DEBT SERVICE For the Fiscal Year Ended June 30, 2019

		Budgeted A	mounts		Variance with
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES		· ·			
Federal Direct Federal Through State and Local	3100 3200				0.00
State Sources	3300	6,932,586.00	6,932,586.00	7,126,789.93	194,203.93
Local Sources:	3300	0,752,500100	0,552,500.00	7,120,707173	15 1,200.50
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,				
Debt Service Property Taxes Levied, Tax Redemptions and Excess Fees for	3423 3413, 3421,				0.00
Capital Projects	3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees Other Local Revenue	3496			396,386.12	0.00 396,386.12
Total Local Sources	3400	0.00	0.00	396,386.12	396,386.12
Total Revenues		6,932,586.00	6,932,586.00	7,523,176.05	590,590.05
EXPENDITURES					
Current: Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services Instruction-Related Technology	6400 6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		165,590.64	165,590.64	0.00
Fiscal Services Food Services	7500 7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant Administrative Technology Services	8100 8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)	7.77				****
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees Miscellaneous	730 790				0.00
Capital Outlay:	790				0.00
Facilities Acquisition and Construction	7420	20,565,196.00	20,399,605.36	3,621,969.96	16,777,635.40
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay Total Expenditures	9300	20.5(5.10(.00	20.565.106.00	2 707 500 00	0.00 16,777,635.40
Excess (Deficiency) of Revenues Over (Under) Expenditures		20,565,196.00 (13,632,610.00)	20,565,196.00 (13,632,610.00)	3,787,560.60 3,735,615.45	16,77,635.40
OTHER FINANCING SOURCES (USES)		(13,032,010100)	(13,032,010,00)	3,733,013.13	
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds Discount on Sale of Bonds	3791 891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans Sale of Capital Assets	3720 3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds Discount on Refunding Bonds	3792 892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299) Transfers In	760 3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)	2,00	0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances	+	(13,632,610.00)	(13,632,610.00)	3,735,615.45	0.00 17,368,225.45
Fund Balances, July 1, 2018	2800	13,632,610.00	13,632,610.00	13,632,609.71	(0.29
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	17,368,225.16	17,368,225.16

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECTS FUND CAPITAL IMPROVEMENT DISTRICT SCHOOL TAX For the Fiscal Year Ended June 30, 2019

	1	Budgeted	Amounts		Variance with
	Account	Budgeted	Amounts	Actual	Final Budget -
	Number	Original	Final	Amounts	Positive (Negative)
REVENUES		-			· -
Federal Direct	3100				0.00
Federal Through State and Local State Sources	3200 3300				0.00
Local Sources:	3300				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3411, 3421,				
Operational Purposes	3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3412, 3421,				
Debt Service	3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for	3413, 3421,	206 501 607 00	206 501 607 00	204 (22 002 02	(1.060.604.00)
Capital Projects Local Sales Taxes	3423 3418, 3419	206,591,687.00	206,591,687.00	204,622,002.92	(1,969,684.08)
Charges for Service - Food Service	3416, 3419 345X				0.00
Impact Fees	3496				0.00
Other Local Revenue				7,135,302.48	7,135,302.48
Total Local Sources	3400	206,591,687.00	206,591,687.00	211,757,305.40	5,165,618.40
Total Revenues		206,591,687.00	206,591,687.00	211,757,305.40	5,165,618.40
EXPENDITURES					
Current:	5000				0.00
Instruction Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration Facilities Acquisition and Construction	7300 7410		3,775,753.93	3,775,753.93	0.00
Fiscal Services	7500		3,773,733.93	3,773,733.93	0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200 9100				0.00
Community Services Debt Service: (Function 9200)	9100				0.00
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420 7430	176,228,773.00	172,453,019.07	86,976,009.44	85,477,009.63
Charter School Local Capital Improvement Other Capital Outlay	9300				0.00
Total Expenditures	2500	176,228,773.00	176,228,773.00	90,751,763.37	85,477,009.63
Excess (Deficiency) of Revenues Over (Under) Expenditures		30,362,914.00	30,362,914.00	121,005,542.03	90,642,628.03
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements Premium on Lease-Purchase Agreements	3750 3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds Premium on Refunding Bonds	3715 3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	40505:	**************************************	10 m on 1 1 1 1	0.00
Transfers Out	9700	(107,824,037.00)	(107,824,037.00)	(87,636,969.42)	20,187,067.58
Total Other Financing Sources (Uses) SPECIAL ITEMS	+	(107,824,037.00)	(107,824,037.00)	(87,636,969.42)	20,187,067.58
DI ECIAL HENIO					0.00
EXTRAORDINARY ITEMS	†				0.00
					0.00
Net Change in Fund Balances		(77,461,123.00)	(77,461,123.00)	33,368,572.61	110,829,695.61
Fund Balances, July 1, 2018	2800	267,974,380.00	267,974,380.00	267,974,379.46	(0.54)
Adjustments to Fund Balances	2891	400 #45 555	400 #45 555	201 2 1	0.00
Fund Balances, June 30, 2019	2700	190,513,257.00	190,513,257.00	301,342,952.07	110,829,695.07

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECTS FUND OTHER CAPITAL PROJECTS For the Fiscal Year Ended June 30, 2019

			Variance with		
	Account Number	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local State Sources	3200		7 164 977 00	19.060.05	(7,145,907.95)
Local Sources:	3300		7,164,877.00	18,969.05	(7,145,907.95)
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419	260,225,742.00	260,225,742.00	274,456,898.77	14,231,156.77
Charges for Service - Food Service	345X	, .,.	, ,	0.00	0.00
Impact Fees	3496	79,092,436.00	79,092,436.00	64,641,612.93	(14,450,823.07)
Other Local Revenue	2400	220 240 450 00	222 242 450 20	42,557,827.72	42,557,827.72
Total Local Sources Total Revenues	3400	339,318,178.00 339,318,178.00	339,318,178.00 346,483,055.00	381,656,339.42 381,675,308.47	42,338,161.42 35,192,253.47
EXPENDITURES		339,318,178.00	340,483,033.00	381,073,308.47	33,192,233.47
Current:					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services Instructional Staff Training Services	6300 6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		63,303,775.87	63,303,775.87	0.00
Fiscal Services	7500				0.00
Food Services	7600 7700				0.00
Central Services Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)	710				0.00
Redemption of Principal Interest	710 720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	862,006,371.00	812,367,472.13	250,255,341.55	562,112,130.58
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay Total Expenditures	9300	862,006,371.00	875,671,248.00	313,559,117.42	0.00 562,112,130.58
Excess (Deficiency) of Revenues Over (Under) Expenditures		(522,688,193.00)	(529,188,193.00)	68,116,191.05	597,304,384.05
OTHER FINANCING SOURCES (USES)		(322,000,133.00)	(525,100,155.00)	00,110,191.03	377,301,301.03
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements Discount on Lease-Purchase Agreements	3793 893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account Face Value of Refunding Bonds	3770 3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In Transfers Out	3600 9700			+	0.00
Total Other Financing Sources (Uses)	7700	0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances	+	(522,688,193.00)	(529,188,193.00)	68,116,191.05	0.00 597,304,384.05
Fund Balances, July 1, 2018	2800	1,015,091,370.00	1,015,091,370.00	1,015,091,370.85	0.85
Adjustments to Fund Balances	2891	,,,-,-,-,-,-	,,,5701000	,,-, -,5 / 0.00	0.00
Fund Balances, June 30, 2019	2700	492,403,177.00	485,903,177.00	1,083,207,561.90	597,304,384.90

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL PERMANENT FUNDS For the Fiscal Year Ended June 30, 2019

Variance with Budgeted Amounts Final Budget -Actual Account Number Original Final Positive (Negative) Amounts REVENUES Federal Direct 3100 0.00 Federal Through State and Local 3200 0.00 3300 State Sources 0.00 Local Sources: Property Taxes Levied, Tax Redemptions and Excess Fees for 3411, 3421, Operational Purposes 3423 0.00Property Taxes Levied, Tax Redemptions and Excess Fees for 3412, 3421, 0.00 Debt Service 3423 3413, 3421, Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects 0.00 3418, 3419 0.00 Local Sales Taxes Charges for Service - Food Service 345X 0.00 Impact Fees 3496 0.00 Other Local Revenue 0.00 Total Local Sources 3400 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Total Revenues EXPENDITURES Current: 5000 0.00Instruction Student Support Services 6100 0.00 6200 0.00 Instructional Media Services Instruction and Curriculum Development Services 6300 0.00 Instructional Staff Training Services 0.00 6400 Instruction-Related Technology 6500 0.00 Board 7100 0.00 General Administration 7200 0.00 7300 School Administration 0.00 Facilities Acquisition and Construction 7410 0.00 Fiscal Services 7500 0.00 Food Services 7600 0.00 Central Services 0.00 Student Transportation Services 7800 0.00 7900 0.00 Operation of Plant Maintenance of Plant 8100 0.00 Administrative Technology Services 8200 0.00 9100 Community Services 0.00 Debt Service: (Function 9200) Redemption of Principal 710 0.00 Interest 720 0.00 Dues and Fees 730 0.00 Miscellaneous 790 0.00 Capital Outlay: 7420 0.00 Facilities Acquisition and Construction 9300 0.00 Other Capital Outlay 0.00 0.00 0.00 0.00 Total Expenditures Excess (Deficiency) of Revenues Over (Under) Expenditures 0.00 0.00 0.00 0.00 OTHER FINANCING SOURCES (USES) 3710 0.00 ssuance of Bonds Premium on Sale of Bonds 3791 0.00 Discount on Sale of Bonds 891 0.00 Proceeds of Lease-Purchase Agreements 3750 0.00 Premium on Lease-Purchase Agreements 3793 0.00 Discount on Lease-Purchase Agreements 893 0.00 3720 0.00 oans 3730 Sale of Capital Assets 0.00 3740 Loss Recoveries 0.00 Proceeds of Forward Supply Contract 3760 0.00 Face Value of Refunding Bonds 3715 0.00 Premium on Refunding Bonds 3792 0.00 Discount on Refunding Bonds 892 0.00 Refunding Lease-Purchase Agreements 3755 0.00 Premium on Refunding Lease-Purchase Agreements 3794 0.00 Discount on Refunding Lease-Purchase Agreements 894 0.00 Payments to Refunding Escrow Agent (Function 9299) 760 0.00 3600 0.00 Transfers In 9700 0.00 Transfers Out 0.00 0.00 0.00 Total Other Financing Sources (Uses) 0.00 SPECIAL ITEMS 0.00 EXTRAORDINARY ITEMS 0.00 Net Change in Fund Balances 0.00 0.00 0.00 0.00 Fund Balances, July 1, 2018 2800 0.00 2891 0.00 Adjustments to Fund Balances Fund Balances, June 30, 2019 0.00 0.00 0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS June 30, 2019

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS	Number	911	912	913	914	913	921	922	Enterprise Funds
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies Due From Insurer	1220 1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items Total current assets	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Noncurrent assets:		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset Pension Asset	1410 1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:	1413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Nondepreciable Capital Assets Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles Accumulated Depreciation	1350 1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Other Postemployment Benefits	1940 1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Current liabilities:									
Cash Overdraft	2125 2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies Due to Budgetary Funds	2230 2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total current liabilities Long-term liabilities:		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Net Pension Liability Other Long-Term Liabilities	2365 2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total long-term liabilities	2300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
DEFERRED INFLOWS OF RESOURCES			İ						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Pension Other Postemployment Benefits	2640 2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Deferred Inflows of Resources	2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Net Hivestilient in Capital Assets									
Restricted for Jurestricted	2780 2790	0.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.0

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR ENTERPRISE FUNDS For the Fiscal Year Ended June 30, 2019

	Account	Self-Insurance Consortium	Self-Insurance Consortium	Self-Insurance Consortium	Self-Insurance Consortium	ARRA Consortium	Other	Other	Total Nonmajor
	Number	911	912	913	914	915	921	922	Enterprise Funds
OPERATING REVENUES									•
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2018	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2019	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS For the Fiscal Year Ended June 30, 2019

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								•
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2018 Cash and cash equivalents - June 30, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income (loss) to net cash								
provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program Change in assets and liabilities:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory (Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepard nems (Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS June 30, 2019

	Account	Self-Insurance	Self-Insurance	Self-Insurance	Self-Insurance	Self-Insurance	Consortium Programs	Other Internal Service	Total Internal
ASSETS	Number	711	712	713	714	715	731	791	Service Funds
Current assets:									
Cash and Cash Equivalents	1110	0.00	0.00	10,674,529.00	0.00	38,832,375.00	0.00	66,386.00	49,573,290.00
Investments Accounts Receivable, Net	1160 1131	0.00	0.00	32,707,761.00 0.00	0.00	94,939,071.00 2,274,329.00	0.00	178,816.00 19.00	127,825,648.00 2,274,348.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141 1210	0.00	0.00	0.00 117,185.00	0.00	0.00 70,000.00	0.00	0.00	0.00 187,185.00
Deposits Receivable Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,183.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	27,136.00	27,136.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	43,499,475.00	0.00	136,115,775.00	0.00	272,357.00	179,887,607.00
Noncurrent assets:	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds Long-Term Investments	1420 1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land Interconomete Nondomosichle	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable Construction in Progress	1315 1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets	-500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment Accumulated Depreciation	1340 1349	0.00	0.00	0.00	0.00	0.00	0.00	80,764.00 (69,758.00)	80,764.00 (69,758.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software Accumulated Amortization	1382 1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net	1309	0.00	0.00	0.00	0.00	0.00	0.00	11,006.00	11,006.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	11,006.00	11,006.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	11,006.00	11,006.00
Total Assets		0.00	0.00	43,499,475.00	0.00	136,115,775.00	0.00	283,363.00	179,898,613.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding Pension	1920 1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Current liabilities: Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	12,919.00	0.00	25,564.00	38,483.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	81,061.00	0.00	2,846,577.00	0.00	17,114.00	2,944,752.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable Due to Other Agencies	2220 2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	6,726,842.00	0.00	17,200,000.00	0.00	0.00	23,926,842.00
Estimated Liability for Claims Adjustment Total current liabilities	2272	0.00	0.00	0.00 6,807,903.00	0.00	0.00 20,059,496.00	0.00	0.00 42,678.00	0.00 26,910,077.00
Long-term liabilities:		0.00	0.00	0,007,703.00	0.00	20,037,470.00	0.00	42,076.00	20,710,077.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	52,099,956.00	0.00	0.00	52,099,956.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	7,465,711.00	0.00	0.00	0.00	0.00	7,465,711.00
Net Other Postemployment Benefits Obligation	2360 2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability Oher Long-Term Liabilities	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities	2300	0.00	0.00	7,465,711.00	0.00	52,099,956.00	0.00	0.00	59,565,667.00
Total Liabilities		0.00	0.00	14,273,614.00	0.00	72,159,452.00	0.00	42,678.00	86,475,744.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues Pension	2630 2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i cusion	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits		0.00					0.00	0.00	0.00
		0.00	0.00	0.00	0,00	0.00			
Total Deferred Inflows of Resources NET POSITION					0.00				
Other Postemployment Benefits Total Deferred Inflows of Resources NET POSITION Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	11,006.00	11,006.00
Total Deferred Inflows of Resources NET POSITION	2770 2780 2790								11,006.00 0.00 93,411,863.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION INTERNAL SERVICE FUNDS For the Fiscal Year Ended June 30, 2019

	Account	Self-Insurance	Self-Insurance	Self-Insurance	Self-Insurance	Self-Insurance	Consortium Programs	Other Internal Service	Total Internal
	Number	711	712	713	714	715	731	791	Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	5,501,616.00	5,501,616.00
Premium Revenue	3484	0.00	0.00	8,709,993.00	0.00	212,737,676.00	0.00	0.00	221,447,669.00
Other Operating Revenues	3489	0.00	0.00	30,392.00	0.00	0.00	0.00	0.00	30,392.00
Total Operating Revenues		0.00	0.00	8,740,385.00	0.00	212,737,676.00	0.00	5,501,616.00	226,979,677.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	470,552.00	0.00	553,665.00	1,024,217.00
Employee Benefits	200	0.00	0.00	0.00	0.00	267,517.00	0.00	220,723.00	488,240.00
Purchased Services	300	0.00	0.00	0.00	0.00	10,125,037.00	0.00	4,539,815.00	14,664,852.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	45,972.00	45,972.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	151,590.00	151,590.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	9,663,656.00	0.00	214,796,740.00	0.00	0.00	224,460,396.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	2,158.00	2,158.00
Total Operating Expenses		0.00	0.00	9,663,656.00	0.00	225,659,846.00	0.00	5,513,923.00	240,837,425.00
Operating Income (Loss)		0.00	0.00	(923,271.00)	0.00	(12,922,170.00)	0.00	(12,307.00)	(13,857,748.00)
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	1,244,735.00	0.00	3,280,210.00	0.00	6,178.00	4,531,123.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	88,547.00	88,547.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	1,244,735.00	0.00	3,280,210.00	0.00	94,725.00	4,619,670.00
Income (Loss) Before Operating Transfers		0.00	0.00	321,464.00	0.00	(9,641,960.00)	0.00	82,418.00	(9,238,078.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	321,464.00	0.00	(9,641,960.00)	0.00	82,418.00	(9,238,078.00)
Net Position, July 1, 2018	2880	0.00	0.00	28,904,397.00	0.00	73,598,283.00	0.00	158,267.00	102,660,947.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2019	2780	0.00	0.00	29,225,861.00	0.00	63,956,323.00	0.00	240,685.00	93,422,869.00

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Fiscal Year Ended June 30, 2019

CASELL FORWARD PROBLEM SALES AND AND AND AND AND AND AND AND AND AND		Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
The proposal program of the program of the program of the proposal program of the program									
Second Second									
Treatment included and the properties of the control of the contro									
Figures 1 (1974) 1974 1974									
Secretary (Common Secretary									
Name and provided seed by specialist seed by specia									
Column C									
Traces to note in facility of the control of the co								·	
Trianger for the bill below 100									
Nazza provided resorb pin sessepatial foscering activities COSILITION'S PROVIL CATALAND REAL TO Provide for grief allow Company of the com									
CASH LOWER STORM CAPTILAL ADBRATTED 10									
PINNONE ATTIVITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceed from counted about Company Compa									
Capad analomanes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer in department of regular sarch of graph assets 0.00									
Paper Pape									
Secretary control of the pages of an expension of the pages and related filaments particles 0.00	Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Note and provided ready by capatil and related flauoring activities									
CASH FLOWN STROM NVS STROM STROM NVS STROM STR									
Proceeds for make and naturalized inferencements		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and disclands received		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase divisionaments 0.00 0.					0.00				0.00
Net calls privated (seed) by investiga scientises 0.00 0.00 0.393,7200 0.00 (1,993,1300 0.00 0.1)2.00 (1,919,1200 0.1)2.00 (1,919,1200 0.1)2.00 (1,919,1200 0.1)2.00 (1,919,1300 0.00 1,939,730 0.00 0.30 0.30 0.00 0									
Nel increase (decrease) in courb and cash equivalents Cash and cash equiva									
Cash and encopropations - July 1, 2018									
Cash and engewelers - June 30, 2019 0.00 0.00 10,074,27900 0.00 40,046,62400 0.00 66,8600 31,10,103900 10,000		0.00	0.00		0.00		0.00		65,960,032.00
(seed) by operating entirelities 0	Cash and cash equivalents - June 30, 2019	0.00	0.00	10,674,529.00	0.00	40,669,624.00	0.00	66,386.00	51,410,539.00
Opening shores (now) Opening shores (now)	Reconciliation of operating income (loss) to net cash provided								
Advantages in recorder operating internet (new loss) not create proposed (early properling activities: Depreciation Association Associati									
Depociation Depociation		0.00	0.00	(923,271.00)	0.00	(12,922,170.00)	0.00	(12,307.00)	(13,857,748.00)
Depociation Amortization expense 0.00									
Commodifies used from USDA program 0.00		0.00	0.00	0.00	0.00	0.00	0.00	2.150.00	2.159.00
Charge in asserts and flabilities:									
(Increase) decrease in interest recivable 0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable		0.00	0.00	0.00	0.00	(1,837,249.00)	0.00	(19.00)	(1,837,268.00)
(Increase) decrease in deposits receivable (Increase) decrease in due from order funds	(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase) decrease in due from other funds 0.00									
(Increase) decrease in une from other agencies									
(Increase) decrease in inventory (Chronese) decrease in prevent terms (observate) (Increase) decrease in pepsion terms (observate) in salaries and benefits payable (Chronese) decrease) in payoral terms (observate) in pa									
(Increase) decrease in preposal items									
(Increase) decrease in persion									
Increase (decrease) in salaries and benefits payable 0.00 0									
Increase (decrease) in payroll tax liabilities 0.00									
Increase (decrease) in asin overdraft									
Increase (decrease) in judgments payable	Increase (decrease) in accounts payable	0.00	0.00	(6,139.00)	0.00	274,720.00	0.00	(2,664.00)	265,917.00
Increase (decrease) in sales tax payable 0.00									0.00
Increase (decrease) in accrued interest payable									
Increase (decrease) in deposits payable									
Increase (decrease) in due to other funds									
Increase (decrease) in due to other agencies 0.00 0.									
Increase (decrease) in unamed revenues									
Increase (decrease) in pension 0.00 0.									
Increase (decrease) in postemployment benefits 0.00									
Increase (decrease) in estimated unpaid claims - Self-Insurance Program 0.00 0.00 (16,720,000) 0.00 (1,600,000,000) 0.00		0.00	0.00		0.00	0.00	0.00	0.00	0.00
Increase (decreases) in estimated liability for claims adjustment 0.00 0.	Increase (decrease) in estimated unpaid claims - Self-Insurance Program								
Net cash provided (used) by operating activities 0.00 0.00 (1,053,315.00 0.00 (15,148,770.00 0.00 6,535.00 (16,195,550.00) Noncash investing, capital and financing activities	Increase (decrease) in estimated liability for claims adjustment					0.00			0.00
Noncash investing, capital and financing activities: Serior wing under capital lease Serior wing under capital wing under wing									
Borrowing under capital lease 0.00		0.00	0.00	(1,053,315.00)	0.00	(15,148,770.00)	0.00	6,535.00	(16,195,550.00)
Contributions of capital assets 0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.		0.00							
Capital asset trade-ins 0.00 0.						0.00			
Net Increase/(Decrease) in the fair value of investments 0.00 0.00 148,503.00 0.00 516,341.00 0.00 681.00 665,525.00			0.00						
		0.00							

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF FIDUCIARY NET POSITION INVESTMENT TRUST FUNDS June 30, 2019

	Account	Investment Trust Fund Name	Investment Trust Fund Name	Investment Trust Fund Name	Total Investment Trust
	Account Number	84X	84X	84X	Funds
ASSETS	T (dillot)	0.112	0.112	0.112	1 unus
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN NET POSITION INVESTMENT TRUST FUNDS

For the Fiscal Year Ended June 30, 2019

		Investment Trust Fund	Investment Trust Fund	Investment Trust Fund	
	Account	Name	Name	Name	Total Investment Trust
	Number	84X	84X	84X	Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Income:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits					
and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF FIDUCIARY NET POSITION PRIVATE-PURPOSE TRUST FUNDS June 30, 2019

			Private-Purpose Trust Fund		
	Account	Name	Name	Name	Total Private-Purpose Trust
	Number	85X	85X	85X	Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN NET POSITION PRIVATE-PURPOSE TRUST FUNDS For the Fiscal Year Ended June 30, 2019

		Private-Purpose Trust Fund	Private-Purpose Trust Fund	Private-Purpose Trust Fund	
	Account	Name	Name	Name	Total Private-Purpose Trust
	Number	85X	85X	85X	Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Income:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits					
and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF FIDUCIARY NET POSITION PENSION TRUST FUNDS June 30, 2019

	Account	Pension Trust Fund Name	Pension Trust Fund Name	Pension Trust Fund Name	
	Number	87X	87X	87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN NET POSITION PENSION TRUST FUNDS

For the Fiscal Year Ended June 30, 2019

	Account	Pension Trust Fund Name	Pension Trust Fund Name	Pension Trust Fund Name	
	Number	87X	87X	87X	Total Pension Trust Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Income:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits					
and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES AGENCY FUNDS June 30, 2019

	Account	School Internal Funds	Agency Fund Name	Agency Fund Name	
	Number	891	89X	89X	Total Agency Funds
ASSETS					· .
Cash and Cash Equivalents	1110	12,509,913.00	0.00	0.00	12,509,913.00
Investments	1160	2,795,545.00	0.00	0.00	2,795,545.00
Accounts Receivable, Net	1131	259,333.00	0.00	0.00	259,333.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	433,019.00	0.00	0.00	433,019.00
Total Assets		15,997,810.00	0.00	0.00	15,997,810.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	487,460.00	0.00	0.00	487,460.00
Internal Accounts Payable	2290	15,510,350.00	0.00	0.00	15,510,350.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		15,997,810.00	0.00	0.00	15,997,810.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES SCHOOL INTERNAL FUNDS 891 June 30, 2019

	Account	Balance			Balance
	Number	July 1, 2018	Additions	Deductions	June 30, 2019
ASSETS		, , , , ,			
Cash and Cash Equivalents	1110	11,900,046.00	47,164,169.00	46,554,302.00	12,509,913.00
Investments	1160	2,144,188.00	651,357.00	0.00	2,795,545.00
Accounts Receivable, Net	1131	189,064.00	259,333.00	189,064.00	259,333.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	182,416.00	433,019.00	182,416.00	433,019.00
Total Assets		14,415,714.00	48,507,878.00	46,925,782.00	15,997,810.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	137,969.00	487,460.00	137,969.00	487,460.00
Internal Accounts Payable	2290	14,277,745.00	48,020,418.00	46,787,813.00	15,510,350.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		14,415,714.00	48,507,878.00	46,925,782.00	15,997,810.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Agency Fund Name June 30, 2019

	Account	Balance			Balance
	Number	July 1, 2018	Additions	Deductions	June 30, 2019
ASSETS		• •			,
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Agency Fund Name June 30, 2019

	Account	Balance			Balance
	Number	July 1, 2018	Additions	Deductions	June 30, 2019
ASSETS		• •			•
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED) TOTAL AGENCY FUNDS June 30, 2019

	Account	Total Agency Funds Balances	Total Agency Funds	Total Agency Funds	Total Agency Funds Balances
	Number	July 1, 2018	Additions	Deductions	June 30, 2019
ASSETS					
Cash and Cash Equivalents	1110	11,900,046.00	47,164,169.00	46,554,302.00	12,509,913.00
Investments	1160	2,144,188.00	651,357.00	0.00	2,795,545.00
Accounts Receivable, Net	1131	189,064.00	259,333.00	189,064.00	259,333.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	182,416.00	433,019.00	182,416.00	433,019.00
Total Assets		14,415,714.00	48,507,878.00	46,925,782.00	15,997,810.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	137,969.00	487,460.00	137,969.00	487,460.00
Internal Accounts Payable	2290	14,277,745.00	48,020,418.00	46,787,813.00	15,510,350.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		14,415,714.00	48,507,878.00	46,925,782.00	15,997,810.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

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ACCEPTO	Account Number	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Total Nonmajor Component Units
ASSETS Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments Taxes Receivable, net	1160 1120	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Accounts Receivable, net Interest Receivable on Investments	1131 1170	0.00	0.00	0.00	0.00
Due From Other Agencies Due From Insurer	1220 1180	0.00	0.00	0.00	0.00 0.00
Deposits Receivable Internal Balances	1210	0.00	0.00 0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds Inventory	1420 1150	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Prepaid Items Long-Term Investments	1230 1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs Other Postemployment Benefits Asset	1430 1410	0.00	0.00	0.00 0.00	0.00 0.00
Pension Asset Capital Assets:	1415	0.00	0.00	0.00	0.00
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable Construction in Progress	1315 1360	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Nondepreciable Capital Assets Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation Buildings and Fixed Equipment	1329 1330	0.00 0.00	0.00	0.00	0.00 0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment Less Accumulated Depreciation	1340 1349	0.00	0.00 0.00	0.00	0.00 0.00
Motor Vehicles Less Accumulated Depreciation	1350 1359	0.00	0.00 0.00	0.00	0.00 0.00
Property Under Capital Leases Less Accumulated Depreciation	1370 1379	0.00	0.00	0.00	0.00 0.00
Audiovisual Materials Less Accumulated Depreciation	1381 1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization Depreciable Capital Assets, Net	1389	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Total Capital Assets Total Assets		0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
DEFERRED OUTFLOWS OF RESOURCES Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension Other Postemployment Benefits	1940 1950	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Asset Retirement Obligation Total Deferred Outflows of Resources	1960	0.00	0.00	0.00	0.00
LIABILITIES Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings Accounts Payable	2170 2120	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Sales Tax Payable Current Notes Payable	2260 2250	0.00	0.00	0.00	0.00
Accrued Interest Payable Deposits Payable	2210 2220	0.00	0.00	0.00	0.00
Due to Other Agencies Due to Fiscal Agent	2230 2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability Judgments Payable	2116 2130	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
Construction Contracts Payable Construction Contracts Payable - Retained Percentage	2140 2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program Estimated Liability for Claims Adjustment	2271 2272	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
Estimated Liability for Arbitrage Rebate	2280 2410	0.00	0.00 0.00	0.00	0.00
Unearned Revenues Long-Term Liabilities:	2410	0.00	0.00	0.00	0.00
Portion Due Within One Year: Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases Bonds Payable	2315 2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330 2340	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation Net Pension Liability	2360 2365	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Estimated PECO Advance Payable Other Long-Term Liabilities	2370 2380	0.00	0.00	0.00	0.00
Derivative Instrument Estimated Liability for Arbitrage Rebate	2390 2280	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
Due Within One Year	2200	0.00	0.00	0.00	0.00
Portion Due After One Year: Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases Bonds Payable	2315 2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences Lease-Purchase Agreements Payable	2330 2340	0.00	0.00	0.00 0.00	0.00 0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation Net Pension Liability	2360 2365	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
Estimated PECO Advance Payable Other Long-Term Liabilities	2370 2380	0.00	0.00	0.00	0.00
Derivative Instrument Estimated Liability for Arbitrage Rebate	2390 2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	0.00	0.00
Total Liabilities Total Liabilities		0.00 0.00	0.00 0.00	0.00	0.00 0.00
DEFERRED INFLOWS OF RESOURCES Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding Deferred Revenue	2620 2630	0.00	0.00	0.00	0.00
Pension Other Postemployment Benefits	2640	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	2650	0.00 0.00	0.00 0.00	0.00	0.00 0.00
NET POSITION Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
Restricted For: Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service Capital Projects	2780 2780	0.00	0.00 0.00	0.00 0.00	0.00 0.00
Other Purposes Unrestricted	2780 2790	0.00	0.00	0.00	0.00 0.00
Total Net Position		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES NONMAJOR COMPONENT UNITS

Nonmajor Component Unit Name

For the Fiscal Year Ended June 30, 2019

				Program Revenues		Revenue and Changes
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	in Net Position Component Unit Activities
Component Unit Activities:		•				
Instruction	5000	0.00	0.00	0.00	0.00	0.0
Student Support Services	6100	0.00	0.00	0.00	0.00	0.0
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.0
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.0
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.0
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.0
Board	7100	0.00	0.00	0.00	0.00	0.0
General Administration	7200	0.00	0.00	0.00	0.00	0.0
School Administration	7300	0.00	0.00	0.00	0.00	0.0
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.0
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.0
Food Services	7600	0.00	0.00	0.00	0.00	0.0
Central Services	7700	0.00	0.00	0.00	0.00	0.0
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.0
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.0
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.0
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.0
Community Services	9100	0.00	0.00	0.00	0.00	0.0
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.0
Unallocated Depreciation/Amortization Expense		0.00				0.0
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.0

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2018

Adjustments to Net Position

Net Position, June 30, 2019

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DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES (CONTINUED) NONMAJOR COMPONENT UNITS

Nonmajor Component Unit Name

For the Fiscal Year Ended June 30, 2019

				Program Revenues		Revenue and Changes
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	in Net Position Component Unit Activities
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2018

Adjustments to Net Position

Net Position, June 30, 2019

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DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES (CONTINUED) NONMAJOR COMPONENT UNITS

Nonmajor Component Unit Name

For the Fiscal Year Ended June 30, 2019

				Program Revenues		Revenue and Changes
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	in Net Position Component Unit Activities
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2018

Adjustments to Net Position

Net Position, June 30, 2019

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF ACTIVITIES (CONTINUED) NONMAJOR COMPONENT UNITS TOTAL NONMAJOR COMPONENT UNITS For the Fiscal Year Ended June 30, 2019

				Program Revenues		Revenue and Changes
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	in Net Position Component Unit Activities
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2018

Adjustments to Net Position

Net Position, June 30, 2019

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1. Summary of Significant Accounting Policies

Reporting Entity

Orange County Public Schools (the "District") has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education.

The governing body of the District is the Orange County District School Board (the "Board") that is composed of eight elected members, seven board members elected by district and one Board Chairman elected at large. The appointed Superintendent of Schools (Superintendent) is the executive officer of the Board. Geographic boundaries of the District correspond with those of Orange County.

Pursuant to Section 1001.51(11)(d), Florida Statutes, the Superintendent is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the Florida State Board of Education.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations that the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

As required by accounting principles generally accepted in the United States (GAAP), these basic financial statements present the District (the primary government) and its component units. The component units discussed below are included in the District's reporting entity because of the significance of their operational or financial relationships with the District.

Blended Component Units - The District's employee group health and life insurance program, described in a subsequent note, is administered through the School Board of Orange County Employee Benefits Trust (Trust). Assets necessary to fund the program are transferred to the Trust; however, under the terms of the Trust Agreement, the School Board retains control of the assets. Due to the substantive economic relationship between the District and the Trust, the financial activities of the Trust are reported in the accompanying basic financial statements as an internal service fund.

The Orange County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. The Board of Directors of the Leasing Corporation are members of the Board who elect to serve as ex-officio Directors. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements as part of debt service and capital projects funds. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Unit - The component unit column in the government-wide financial statements includes the financial data of the District's other component unit, The Foundation for Orange County Public Schools, Inc. (the Foundation). The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to raise funds; receive, hold, invest and administer property and to make expenditures for the benefit of the District. Section 1001.453, Florida Statutes, requires the

Foundation to be authorized and approved by the District. The stated mission of the Foundation is to identify, develop and focus community resources to make a meaningful impact on the success of students and teachers of Orange County Public Schools. Because of the nature and significance of its relationship with the District, the Foundation is considered a component unit.

An audit of the financial statements of the Foundation for the fiscal year ended June 30, 2018 was conducted by an independent certified public accountant and filed in the District's administrative office at 445 West Amelia Street, Orlando, Florida 32801.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-wide Financial Statements - The government-wide financial statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary. Governmental activities, which generally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets, deferred outflows, liabilities, and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Depreciation expenses associated with the District's transportation and maintenance departments are allocated to the transportation and maintenance of plant functions, while remaining depreciation expenses are not readily associated with a particular function and are reported as unallocated.

Amounts reported as program revenues include 1) charges for services provided to students for tuition, fees, rental, material, supplies, or other services, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds.

Fund Financial Statements - The Governmental Fund Financial Statements are prepared utilizing the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become susceptible to accrual, that is, both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues "susceptible to accrual" include ad valorem taxes, reimbursable-type grants and interest on investments. The District considers revenues from ad valorem taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the fund liability is incurred, which exclude unmatured principal and interest on general long-term debt and accumulated sick and vacation pay, OPEB, claims and judgements and certain prepaid items, which are recognized when due/paid.

In applying the "susceptible to accrual" concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of revenues. In one type, monies must be expended for the specific purpose or project before the District will receive any amounts; therefore, revenues are recognized based upon the occurrence of the expenditure. In the other type, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the "susceptible to accrual" criteria are met. In all cases, monies received before the revenue recognition criteria have been met, are reported as unearned revenue.

The Agency (Fiduciary) funds are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus. Agency funds use the accrual basis of accounting to recognize receivables and payables.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are for self-insurance (property, casualty, liability, and worker's compensation), employee benefits (health and prescription), and printing provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, energy services, materials and supplies, claims expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. The District reports the following major funds:

<u>General Fund</u> - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The General Fund is the District's primary operating fund.

<u>Capital Projects – Capital Improvement Tax Fund</u> – to account for the financial resources generated by Section 1011.71(2), Florida Statutes local capital improvement taxes (property taxes) and other local sources to be used for educational capital outlay needs, including new construction, renovation and remodeling projects and debt service payments.

<u>Capital Projects - Other Capital Projects Fund</u> - to account for the financial resources generated by certificates of participation, impact fees, lottery, sales tax and other local sources to be used for educational capital outlay needs, including new construction, renovation and remodeling projects and debt service payments.

Additionally the District reports the following non-major fund types:

- <u>Special Revenue Funds</u> to account for the financial resources of the school food service program, certain grant program resources, the extended day childcare program, and other such restricted resources.
- <u>Debt Service Funds</u> to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related debt issuance costs.
- <u>Capital Projects Funds</u> to account for financial resources generated from allocations of state revenues that are to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Internal Service Funds - to account for the District's limited self-insurance programs and printing service operations.

<u>Agency Funds</u> - to account for resources of the school internal funds that are used to administer moneys collected at all schools in connection with school, student athletic, class, and club activities.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Budgetary Information

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

- Annually, budgets are prepared, public hearings are held, and original budgets are adopted for all governmental fund types in accordance with procedures and time intervals prescribed by State Statutes and State Board of Education rules.
- Appropriations are controlled at the function level (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.
- The reported budgetary data consists of the original budget as well as the final appropriated budget after amendments are approved by the Board.

Cash and Cash Equivalents

Cash deposits are held in banks that qualify as public depositories under Florida law. All deposits are insured by Federal depository insurance and/or collateralized with securities held in Florida's multiple financial institution collateral pool required by Sections 280.07 and 280.08, Florida Statutes. For the Internal Service Funds, the statement of cash flows considers cash as those accounts used as demand deposit accounts.

Cash balances from all funds are combined and invested to the extent available. Earnings are allocated monthly to each fund based on a rolling 2-month average balance of cash and investments.

Investments

Investments consist of amounts placed with various intergovernmental investment pools which hold a majority of U.S. government securities, municipal securities and repurchase agreements. The investment earnings are allocated to each fund based on a rolling two month average investment balance in that fund. Investments also consist of the State of Florida's Special Purpose Investment Account (SPIA) authorized in Section 17.61(1), Florida Statutes, Florida PRIME, Florida Education Investment Trust Fund (FEITF), corporate bonds, municipal bonds, commercial paper, and United States instrumentality securities. The District's investment in SPIA is part of an investment pool managed by the Florida Department of Treasury, where the District owns a share of the pool, not the underlying shares of the assets in the pool. The District relies on policies developed by the State Treasury for managing interest and credit risk for this external investment pool.

Investments are valued at fair value, amortized costs, or net asset value, as applicable. The types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

Inventories

Inventories consist of expendable supplies held for consumption in the course of District operations. Transportation, custodial, and school supply inventories are stated at cost on a weighted average basis. Food service inventories are stated at cost on the last invoice basis, which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

Capital Assets and Depreciation

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets acquired are reported at cost in the government-wide statement of net position, but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000 for furniture, fixtures and equipment; motor vehicles; audio visual materials; computer software; improvements other than buildings; buildings and fixed equipment; and construction in progress and which have an estimated life of two or more years. All land purchases are capital assets regardless of cost. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the values of the assets or materially extend assets lives are not capitalized and are expensed as incurred. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets of the primary government, excluding land and construction in progress, are depreciated using the straight-line method over the following estimated useful lives:

Description	Estimated Lives
Improvements other than buildings	15 years
Buildings and fixed equipment	20 – 40 years
Furniture, fixtures, and equipment	5 - 15 years
Motor Vehicles	5 – 10 years
Audio visual materials and computer software	5 years

Current-year information relative to changes in capital assets is described in a subsequent note.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial net position reports a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and therefore will not be recognized as an outflow of resources (expense/expenditure) until that time. The District has four items that qualify for reporting in this category. They are accumulated decrease in fair value of hedging derivatives, deferred amounts on refunding pension and OPEB, reported in the government-wide statements of net position. A deferred amount on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

The deferred outflows of resources related to pension and OPEB are discussed in a subsequent note.

In addition to liabilities, the statement of financial net position reports a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, which is related to pension.

Unearned Revenue

Unearned revenue consists primarily of health insurance premiums collected from employees during the fiscal year for the coverage period extending through the plan year end of September 30.

Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts, as well as deferred amounts on refunding, are deferred and amortized over the life of the debt using the effective interest method. Debt is reported net of the applicable bond premium or discount and deferred amounts on refunding.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts, as well as issuance costs and deferred

amounts on refunding, during the current period. The face amount of debt issued is reported as other financing source while discounts on debt issuances and deferred amounts on refunding are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the portion due and payable at year-end.

OPEB is reported in the government-wide financial statements. The District subsidizes the premium rates paid by Non-Medicare eligible retirees by allowing them to participate in the health plan at the blended group premium rates for both active and retired employees. OPEB is recorded by the District for the implicit subsidy for Non-Medicare eligible retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the District than those of active employees. The District funds OPEB on a pay-as-you-go basis.

The District makes healthcare available but no longer pays any portion of the healthcare benefits for Medicare eligible retirees. As a result, no health care experience for this group, whether favorable or unfavorable, would reflect on the cost of insurance to the District. Additional information on OPEB is described in a subsequent note.

In the government-wide statement of net position, pension liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS's and the HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

Changes in long-term debt for the current year are reported in a subsequent note.

Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted sources (the total of restricted, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's procedure to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, assigned fund balance is depleted first, followed by unassigned fund balance.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The Board does not have a policy regarding the commitment or assignment of fund balances; however, by resolution, the Board has given the ability to assign fund balance to the Superintendent and the Chief Financial Officer. The District does not have

commitments imposed by formal action of its highest level of decision-making authority and, as such, the District does not report any committed fund balance.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes. The District also assigns fund balance when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

State Revenue Sources

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (the Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State of Florida (the State) provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program that the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental funds financial statements for the balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

District Property Taxes

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. The Orange County Property Appraiser determines the real and personal property values within the District. The Orange County Tax Collector then collects the taxes and remits them to the District.

The Board adopted the fiscal year 2018-19 tax levy on September 11, 2018. Property values are assessed as of January 1 each year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4% for early payment.

Taxes become delinquent after April 1 of the year following the year of assessment, taxes become an enforceable lien of property. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax

certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when the District receives taxes, except the revenue that is accrued for taxes collected by the Orange County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued and no delinquent tax revenue deferral is recorded.

Millages and taxes levied for the current year are presented in a subsequent note.

Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

Impact of Recently Issued Accounting Principles

Recently Issued and Adopted Accounting Pronouncements

The GASB issued Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements, effective for reporting periods beginning after June 15, 2018. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statement related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The District has implemented this Statement for fiscal year 2019.

Recently Issued Accounting Pronouncements with Potential Future Impact-Not Yet Adopted

The GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement is effective for reporting periods beginning after December 15, 2018. Management is currently evaluating the impact of the adoption of this Statement on the District's financial statements.

The GASB issued Statement No. 87, *Leases*. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are

financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This Statement is effective for reporting periods beginning after December 15, 2019. Management is currently evaluating the impact of the adoption of this Statement on the District's financial statements.

2. Deposits and Investments

The District's investments at June 30, 2019, are reported as follows:

	Fair Value Measurements							
Investments measured at fair value		Value	Level 1		Level 2		Level 3	
U.S. Government Agencies	\$	294,412,660	\$	-	\$	294,412,660	\$	-
Corporate bonds		60,713,776		-		60,713,776		-
Municipal bonds		36,807,046		-		36,807,046		-
Total investments measured at fair value		391,933,482	\$	-	\$	391,933,482	\$	-
Investments measured at net asset value (NAV):								
FL Special Purpose Investment Account (SPIA)		233,281,382						
Florida Education Investment Trust Fund (Term)		60,000,000						
Total investments measured at NAV		293,281,382						
Investments measured at amortized cost:								
Florida Prime		602,524,781						
Florida Education Investment Trust Fund (Portfolio)		214,940,013						
Florida Safe		101,249,214						
Money Market		4,168,242						
Certificate of Deposits		10,000,000						
Commercial Paper		60,446						
Cash w/ Trustee		12,175						
Total investments measured at amortized cost		932,954,871						
Total Investments, Primary Government	\$	1,618,169,735						

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, level 2 inputs are significant other observable inputs, and level 3 inputs are significant unobservable inputs. The District's recurring fair value measurements are valued using quoted prices for similar assets or liabilities in active markets (Level 2 inputs).

Certain investments are measured at fair value using the net asset value per share (or its equivalent) practical expedient or amortized cost, which approximates fair value. These amounts have not been classified in the fair value hierarchy. The District invests in these types of investments to obtain competitive market returns while ensuring the safety and liquidity of the portfolio. These types of investments may be redeemed without advance notice and there are no unfunded commitments for further investment. There are currently no limitations as to the frequency of redemptions; however, Florida PRIME has the ability to impose restrictions on withdrawals should a material event occur. Detailed information on the withdrawal restrictions that may be imposed and Florida' PRIME's responsibilities should such an event occur is described in Section 218.409(8)(a), Florida Statutes.

Interest Rate Risk

District policies limit the maturity of investments to a 5 year weighted average life as a means of limiting its exposure to fair value losses arising from rising interest rates. Also, at least 3 months of average disbursements should be invested in highly liquid funds with a maturity range of 0-90 days.

The District has \$331,219,706 in obligations of the United States Government Sponsored Agencies/Federal Instrumentalities and Municipal Bonds and \$60,713,776 in Corporate Bonds. These securities include embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rate, until final maturity. These securities have various call dates with final maturity dates being December 2028.

At June 30, 2019, the District's investments had the following maturities:

Investment Maturities Fair Value 6 Months After Investment 5 Years FL Special Purpose Investment Account (SPIA) 233,281,382 233,281,382 602,524,781 602,524,781 Florida Education Investment Trust Fund 274,940,013 274,940,013 Florida Safe 101,249,214 101,249,214 4,168,242 4,168,242 Money Market Certificates of Deposit 10,000,000 10,000,000 Commercial Paper 60,446 60,446 Cash w/Trustee 12,175 12,175 7,978,873 35,051,775 60,713,776 5,030,090 12,653,038 Obligations of United States Government Agencies and Instrumentalities and 294 412 660 21.354.504 29 891 525 100 102 905 143.063.726 Municipal Bonds 36,807,046 7,431,824 6,304,045

Credit Risk

Total Investments, Reporting Entity

Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;
- b. US Government Sponsored Agencies or Federal Instrumentalities;

1,618,169,735

- c. Investment in the Florida Prime Fund;
- d. Investment in the Florida Special Purpose Investment Account;
- e. Investment in the Florida Education Investment Trust Fund;
- f. Certificates of Deposit and Savings Accounts;
- g. Repurchase Agreements;
- h. State and/or Local Government Taxable or Tax-Exempt Debt;
- i. Corporate Bonds;
- j. Commercial Paper;
- k. Money Market Funds;

Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in a book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other State or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution;

or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District's \$331,219,706 investments in obligations of Municipalities and United States Government Agencies and Instrumentalities and \$60,713,776 in Corporate Bonds are held by the safekeeping agent, in the name of the District.

Concentration of Credit Risk

Composition of investment portfolio is limited by District policy to:

A.	Direct Obligations of the U. S Treasury	100%
B.	U. S. Government Sponsored Agencies (Federal Instrumentalities)	80%
C.	Florida Prime Fund	100%
D.	Florida Special Purpose Investment Account	100%
E.	Florida Education Investment Trust Fund	100%
F.	Certificates of Deposit and Savings Accounts	100%
G.	Repurchase Agreements, fully collateralized by Direct Obligations of U. S.	
	Government Securities	30%
Н.	State and/or Local Govt. Taxable or Tax-Exempt Debt	20%
I.	Corporate Bonds	20%
J.	Commercial Paper	30%
K.	Money Market Funds	100%

As of June 30, 2019, the District investments in the State of Florida Special Purpose Investment Account (SPIA) totaled \$233,281,382, which is rated AA- by S&P with an effective duration of 2.71 years. These funds allocate investment earnings monthly.

As of June 30, 2019, the District investments in the Florida Prime totaled \$602,524,781 which is rated AAAm by S&P and has a weighted average life of 82 days. These funds allocate investment earnings monthly.

As of June 30, 2019, the District investments in the Florida Education Investment Trust Fund totaled \$274,940,013. These funds are rated AAAm by S&P and have a weighted average maturity of 52 days.

As of June 30, 2019, the District investments in Florida Safe totaled \$101,249,214. These funds are rated AAAm by S&P and have a weighted average maturity of 41 days.

As of June 30, 2019, the District investments in commercial paper were \$60,446. These funds are rated A1, P1, as required by the District's investment policy. The District holds these funds under a trust indenture in connection with several Certificates of Participation Series.

All District investments are in compliance with District policy in relation to interest rate risk, credit risk, and concentration of credit risk.

3. Receivables

The majority of receivables are due from other agencies. These receivables and the remaining accounts receivable are considered to be fully collectible. As such, no allowance for uncollectible accounts receivable is accrued.

The following is a schedule of due from other agencies at June 30, 2019:

General Fund:	
Orange County Tax Collector	
Unremitted Property Taxes	\$ 12,525,181
Miscellaneous State Agencies	3,661,058
Capital Improvement Tax Fund:	
Orange County Tax Collector	
Unremitted Property Taxes	3,239,604
Other Capital Projects Fund:	
State of Florida - Department of Revenue	
Unremitted Sales Tax Collections	24,881,907
Orange County Board of County Commissioners	
Unremitted Impact Fee Collections	9,290,195
Miscellaneous Cities Impact Fee Collections	2,942,932
Miscellaneous Agencies	137,364
Nonmajor Governmental Funds:	
Capital Projects CO&DS Fund:	
Florida Department of Education	
CO&DS	140,561
Special Revenue Funds:	
Food Service Fund:	
Florida Department of Education	
Meal Reimbursements	1,800,009
Other Federal Programs Fund:	
Florida Department of Education	
Federal Grant Reimbursements	8,019,813
Miscellaneous Grantor Agencies	 335,531
Total Due From Other Agencies	\$ 66,974,155

4. Changes in Capital Assets

Capital assets activity for the year ended June 30, 2019 is as follows:

Primary Government

	Balance June 30, 2018	Additions Deletions		Balance June 30, 2019
Governmental Activities	Julie 30, 2018	Additions	Deletions	Julie 30, 2013
Capital Assets Not Being Depreciated:				
Land	\$ 325,908,281	\$ 34,330,669	\$ -	\$ 360,238,950
Construction in Progress	211,866,033	267,980,762	257,710,853	222,135,942
Total Capital Assets Not Being				
Depreciated	537,774,314	302,311,431	257,710,853	582,374,892
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	40,617,153	4,681,143	-	45,298,296
Buildings and Fixed Equipment	4,327,142,659	257,710,853	15,860,134	4,568,993,378
Furniture, Fixtures and Equipment	191,996,376	27,658,919	16,809,778	202,845,517
Motor Vehicles	132,825,889	24,791,878	11,805,841	145,811,926
Audio-Visual Materials	5,469	-	1,228	4,241
Computer Software	7,025,648	10,207	82,361	6,953,494
Total Capital Assets Being				
Depreciated	4,699,613,194	314,853,000	44,559,342	4,969,906,852
Less Accumulated Depreciation For:				
Improvements Other Than Buildings	(18,733,978)	(1,892,539)	-	(20,626,517)
Buildings and Fixed Equipment	(939,706,986)	(81,811,512)	(54,184)	(1,021,464,314)
Furniture, Fixtures and Equipment	(116,006,144)	(21,114,395)	(14,531,601)	(122,588,938)
Motor Vehicles	(81,733,170)	(10,083,603)	(11,792,847)	(80,023,926)
Audio-Visual Materials	(5,469)	-	(1,228)	(4,241)
Computer Software	(3,123,937)	(332,544)	(92,059)	(3,364,422)
Total Accumulated Depreciation	(1,159,309,684)	(115,234,593)	(26,471,919)	(1,248,072,358)
Total Capital Assets Being				
Depreciated, net	3,540,303,510	199,618,407	18,087,423	3,721,834,494
Governmental Activities Capital				
Capital Assets, net	\$ 4,078,077,824	\$ 501,929,838	\$ 275,798,276	\$ 4,304,209,386

All depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Pupil Transportation Services	\$ 9,778,580
Maintenance	1,451,825
Unallocated	104,004,188
Total Depreciation Expense	\$ 115,234,593

5. Certificates of Participation

The District entered into a master financing arrangement on May 1, 1997, which was characterized as a lease-purchase agreement, with the Orange County School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities, vehicles, and equipment. The financing was accomplished through the issuance of Certificates of Participation (COPs):

Caria	Amount	Amount		Interest Rates	Lease Term
Series	Issued		Outstanding	(Percent) (19)	Maturity (20)
COPs:					
2008B (1)	105,000,000	\$	105,000,000	Synthetic 4.412	2033
2008E (2)	51,020,000		12,090,000	Synthetic 5.112	2023
2009A (3)	185,000,000		255,000	4.00-4.25	2020
2009B-QSCB (4)	35,820,000		35,820,000	1.15	2025
2010A-QSCB (5)	36,229,000		36,229,000	None	2030
2012A (6)	58,530,000		4,015,000	5.00	2020
2013A (7)	19,290,000		12,475,000	4.00-5.00	2026
2014A (8)	63,840,000		1,810,000	5.00	2025
2015C (11)	132,340,000		132,340,000	5.00	2032
2015D (12)	114,170,000		109,400,000	5.00	2033
2016B (14)	36,785,000		36,785,000	2.00-5.00	2028
2016C (15)	182,355,000		182,355,000	5.00	2035
2017B (17)	71,080,000		71,080,000	5.00	2028
2017C (18)	59,035,000		59,035,000	5.00	2030
Subtotal			798,689,000		
COPs from Direct Borrowi	ings of Debt:				
2015A (9)	107,420,000		81,100,000	2.88	2023
2015B (10)	59,325,000		57,400,000	2.71	2026
2016A (13)	108,155,000		93,645,000	2.23	2025
2017A (16)	37,566,829		34,378,537	1.95	2026
Subtotal			266,523,537		
Total Certificates of Partic	ipation	\$	1,065,212,537		

- (1) On April 11, 2008 the Leasing Corporation issued COPs Series 2008B to advance refund COPs Series 2007B.
- (2) On September 8, 2008 the Leasing Corporation issued COPs Series 2008E to advance refund COPs Series 2007C.
- (3) On March 11, 2009, the Leasing Corporation issued COPs Series 2009A to finance the cost of the acquisition and construction of certain educational facilities and related furniture, fixtures, equipment and technology; and costs associated with the issuance of Series 2009A COPs.
- (4) On November 24, 2009, the Leasing Corporation issued COPs Series 2009B-Qualifed School Construction Bond (QSCB). The proceeds from the issue will be used for comprehensive updates for one middle school.
- (5) On November 15, 2010, the Leasing Corporation issued COPs Series 2010A-Qualified School Construction Bond (QSCB). The proceeds from the issue were used for comprehensive updates for two elementary schools and one new construction elementary school.
- (6) On May 3, 2012, the Leasing Corporation issued COPs Series 2012A to advance refund COPs Series 2001A.

- (7) On September 18, 2013, the Leasing Corporation issued COPs Series 2013A to advance refund a portion of COPs Series 2004A.
- (8) On March 11, 2014, the Leasing Corporation issued COPs Series 2014A to advance refund a portion of COPs Series 2004A.
- (9) On March 11, 2014, the Leasing Corporation entered into a forward refunding of the COPs Series 2005A. On April 1, 2015, the Leasing Corporation issued COPs Series 2015A.
- (10) On June 10, 2014, the Leasing Corporation entered into a forward refunding of the COPs Series 2005B. On May 4, 2015, the Leasing Corporation issued COPs Series 2015B.
- (11) On December 9, 2014, the Leasing Corporation issued COPs Series 2015C to advance refund COPs Series 2006A.
- (12) On January 21, 2015, the Leasing Corporation issued COPs Series 2015D to advance refund COPs Series 2007A.
- (13) On May 27, 2015, the Leasing Corporation entered into a forward refunding of COPs Series 2006B. On May 5, 2016, the Leasing Corporation issued COPs Series 2016A.
- (14) On April 6, 2016, the Leasing Corporation issued COPs Series 2016B to advance refund COPs Series 2008D.
- (15) On April 20, 2016, the Leasing Corporation issued COPs Series 2016C to advance refund COPs Series 2009A.
- (16) On July 3, 2017, the Leasing Corporation issued COPs Series 2017A to advance refund COPs Series 2008C.
- (17) On September 7, 2017, the Leasing Corporation issued COPs Series 2017B to advance refund COPs Series 2012B.
- (18) On December 27, 2017, the Leasing Corporation issued COPs Series 2017C to advance refund COPs Series 2014A
- (19) The lease payments are payable by the District, semiannually, on August 1 and February 1.
- (20) As a condition of the financing arrangements, the District has given ground leases on District property to the Leasing Corporation, with a rental fee of \$1 per year. The properties covered by the ground lease are, together with the improvement constructed thereon (facilities) and the vehicles and equipment purchased from the financing proceeds, leased back to the District. The lease agreements are automatically renewable through varying dates unless early terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. If the District fails to renew the lease and to provide for rent payments through to term, it may be required to surrender all facilities, vehicles, and equipment included under the terms of the lease agreements for the benefit of the securers of the COPs.

The District properties funded by the above-financing arrangement include the following:

Certificates	Description of Property						
Series 1997A*	Renovation and remodeling at eighteen elementary, four middle, two high schools, and two 9th grade centers.						
Series 1999A*	Three new elementary and one new middle school; replacement of modular buildings; and a high school expansion/replacement.						
Series 2000A*	Three elementary schools.						
Series 2000B*	One high school.						
Series 2001A*	Refunding of COPs, Series 1997A and 2000A.						
Series 2002A*	Two alternative education schools; the replacement of one elementary, one middle, and one high school; an addition at one middle school and concrete modular buildings at various sites.						
Series 2003*	Financing and refinancing 295 premanufactured concrete modular structures.						
Series 2004*	Two middle schools, two elementary schools, portable classrooms to meet immediate needs and portable replacements.						
Series 2005A*	Refunding of COPs, Series 1997A and 1999A.						
Series 2005B*	Refunding of COPs, Series 2000A.						
Series 2006A*	One replacement high school and four elementary schools.						
Series 2006B*	Refunding of COPs, Series 1999A and 2002A.						
Series 2007A/B*	One replacement high school, one replacement middle school, one technical center, one high school, and 2 elementary schools.						
Series 2007C*	Refunding of COPs, Series 1997A						
Series 2008B	Refunding of COPs, Series 2007B						
Series 2008C*	Refunding of COPs, Series 2000B						
Series 2008E	Refunding of COPs, Series 2007C						
Series 2009A	Two replacement high schools.						
Series 2009B-QSCB	Comprehensive needs and renovation at one middle school.						
Series 2010A-QSCB Series 2012A	Comprehensive needs at two elementary schools and one new elementary school. Refunding of COPs, Series 2001A						
Series 2012A*	Refunding of COPs, Series 2002A						
Series 2013A	Refunding of a portion of COPs, Series 2004A						
Series 2014A	Refunding of a portion of COPs, Series 2004A						
Series 2015A Series 2015B	Refunding of COPs, Series 2005A Refunding of COPs, Series 2005B						
Series 2015C	Refunding of COPs, Series 2006A						
Series 2015D	Refunding of COPs, Series 2007A						
Series 2016A	Refunding of COPs, Series 2006B						
Series 2016B	Refunding of COPs, Series 2008D						
Series 2016C Series 2017A	Refunding of COPs, Series 2009A Refunding of COPs, Series 2008C						
Series 2017B	Refunding of COPs, Series 2012B						
Series 2017C	Refunding of COPs, Series 2014A						

^{*}Debt no longer exists and debt continues to be presented to show the projects applicable to the refunding of COPS.

The following is a schedule by years of future minimum lease payments under the above-reference lease agreements together with the present value of minimum lease payments as of June 30:

								Certificates of Participation from				
			Certificates of Participation				Direct Borrowings of Debt					
Fiscal Year Ending June 30,	Total		Principal		Interest		Principal		Interest			
2020	\$ 88	,047,599	\$	11,820,000	\$	37,351,083	\$	32,382,225	\$	6,494,291		
2021	88	,638,090		8,185,000		36,865,708		38,046,420		5,540,962		
2022	88	,590,590		8,590,000		36,454,559		39,054,149		4,491,882		
2023	88	,413,518		21,120,000		35,707,813		27,996,911		3,588,794		
2024	89	,954,692		8,820,000		34,952,542		43,493,601		2,688,549		
2025-2029	477	,377,477		234,865,000		154,718,991		85,550,231		2,243,255		
2030-2034	485	,116,540		414,414,000		70,702,540		-		-		
2035	93	,025,000		90,875,000		2,150,000		-		-		
Total Minimum Lease Payments	1,499	,163,506		798,689,000		408,903,236		266,523,537		25,047,733		
Add: Unamortized Premium	89	,601,451		89,601,451		-		-		-		
Less: Interest	(433	,950,969)		-		(408,903,236)		-		(25,047,733)		
Total Certificates of Participation	\$ 1,154	,813,988	\$	888,290,451	\$	-	\$	266,523,537	\$	-		

The District does not have any outstanding or unused lines of credit. The District's certificates of participations and certificates of participation from direct borrowings contain a provision that in an event of default or upon the termination of the lease agreement prior to the payment of all scheduled lease payments, the District shall immediately surrender and deliver possession of all facilities financed under the Master Lease.

Hedged Debt and Hedging Derivative Instrument Payments

As of June 30, 2019, aggregate debt service requirements of the District's debt (fixed-rate and variable-rate) and net receipts/payments on associated hedging derivative instruments are as follows. These amounts assume that current interest rates on variable-rate bonds and the current reference rates of hedging derivative instruments will remain the same for their term. As these rates vary, interest payments on variable-rate bonds and net receipts/payments on the hedging derivative instruments will vary.

<u>Series 2008B COPs Swap Agreement - Swap Payments and Associated Debt</u>. Assuming interest rates remain the same as at June 30, 2019, annual debt service requirements on the Series 2008B COPs and the interest rate swap would be as follows:

Fiscal Year Ending					li	nterest Rate						
June 30,		Principal Inter		Principal Interest		Interest		Swaps, Net		Total		
2020	\$	-	\$	2,467,500	\$	2,637,600	\$	5,105,100				
2021		-		2,467,500		2,637,600		5,105,100				
2022		-		2,467,500		2,637,600		5,105,100				
2023		-		2,467,500		2,637,600		5,105,100				
2024		-		2,467,500		2,637,600		5,105,100				
2025-2029		8,635,000		12,337,500		13,188,000		34,160,500				
2030-2033		96,365,000		7,744,425		8,278,296		112,387,721				
	\$	105,000,000	\$	32,419,425	\$	34,654,296	\$	172,073,721				

<u>Series 2008E COPs Swap Agreement - Swap Payments and Associated Debt</u>. Assuming interest rates remain the same as at June 30, 2019, annual debt service requirements on the Series 2008E COPs and the interest rate swap would be as follows:

Fiscal Year Ending			In	terest Rate			
June 30,	 Principal	 Interest	S	waps, Net	 Total		
2020	\$ -	\$ 286,533	\$	388,331	\$ 674,864		
2021	-	286,533		388,331	674,864		
2022	-	286,533		388,331	674,864		
2023	 12,090,000	 286,533		388,331	12,764,864		
	\$ 12,090,000	\$ 1,146,132	\$	1,553,324	\$ 14,789,456		

6. Derivative Instruments

The fair value balances and notional amounts of derivative instruments outstanding at June 30, 2019, and the changes in fair value of such derivative instruments for the year then ended as reported in the 2019 financial statements are as follows:

Governmental Activities	Change in Fair Value			Fair Value at June 30, 2018					
Hedging Derivatives:	Classification		Amount	Classification		Amount		Notional	
2008B Pay-fixed Interest Rate Swap	Deferred Outflow of Resources	\$	6,651,720	Liability	\$	(31,490,152)	\$	105,000,000	
2008E Pay-fixed Interest Rate Swap	Deferred Outflow of Resources	\$	74,774	Liability	\$	(1,220,202)	\$	12,090,000	
Total Hedging Derivative Instruments					\$	(32,710,354)			

The fair values of the hedging derivatives take into consideration Level 2 measurement inputs from the prevailing interest rate environment and the specific terms and conditions of each swap. All fair values were estimated using the zero-coupon discounting method. This method calculates the future payments required by the swap, assuming that the current forward rates implied by the yield curve are the market's best estimate of future spot interest rates. These payments are then discounted using the spot rates implied by the current yield curve for a hypothetical zero-coupon rate bond due on the date of each future net settlement payment on the swaps.

Objective and Terms of Derivative Instruments

The following table displays the objective and terms of the District's derivative instruments outstanding at June 30, 2019, along with the credit rating of the associated counterparty:

Governmental Activities Hedging Derivatives:	Objective	 Notional	Effective Date	Maturity Date	Amount of Cash Received	Terms	Counterparty	Counterparty Credit Rating
2008B Interest Rate Swap	Hedge changes in cash flows on the 2008B Certificates	\$ 105,000,000	6/29/2007	8/1/2032	N/A	Pay 4.412% receive SIFMA Swap Index	Citibank, NA, New York	Aa3,A+,A+
2008E Interest Rate Swap	Hedge changes in cash flows on the 2008E Certificates	\$ 12,090,000	8/1/2007	8/1/2022	N/A	Pay 5.112% receive SIFMA Swap Index	UBS AG Stamford Branch	Aa3,A+,AA-

Credit Risk. The District is exposed to credit risk on hedging derivative instruments. The swap's fair value represented the District's credit exposure to the counterparty. Should the counterparty to this transaction fail to perform according to the terms of the swap contract, the District is left with variable rate bonds. As of June 30, 2019, the swap counterparties' credit ratings are noted in the above table.

It is the District's policy to enter into netting arrangements whenever it has entered into more than one derivative instrument transaction with counterparty. Under the terms of these arrangements, should one party become insolvent or otherwise default on its obligations, close-out netting provisions permit the nondefaulting party to accelerate and terminate all outstanding transactions and net the transactions' fair values so that a single sum will be owed by, or owed to, the nondefaulting party.

The District has no hedging derivative instruments in asset positions at June 30, 2019.

Interest Rate Risk. The District is exposed to interest rate risk on its interest rate swaps. As the SIFMA swap index decreases, the District's net payment on the swap increases, which is offset by the variable rate paid on the hedged debt.

Basis Risk. The District is exposed to basis risk should the variable rate it receives under the agreement be different than the rate it pays on its COPs. Under the requirements of the swap, the District receives a variable payment based on the SIFMA index from the counterparty. The 2008B and 2008E COPs are currently priced in a daily mode and the SIFMA index reflects weekly interest rates.

Termination risk. The District or its counterparties may terminate a derivative instrument if the other party fails to perform under the terms of the contract including if either parties credit rating falls below designated levels.

7. Bonds Payable

Bonds payable at June 30, 2019, are as follows:

	Interest Rates	Annual Maturity	Amount Outstanding
Bond Type	(Percent)	То	
State School Bonds:			
Series 2010-A	4.0-5.0	2022	\$ 920,000
Series 2014-B	2.0-5.0	2020	273,000
Total Bonds payable			\$ 1,193,000

State school bonds are not considered direct borrowings or direct placements of debt. The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

State School Bonds

The State Board of Education on behalf of the District issues these bonds. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2019, are as follows:

Total		Principal		nterest
\$ 644,460	\$	593,000	\$	51,460
375,000		345,000		30,000
267,750		255,000		12,750
\$ 1,287,210	\$	1,193,000	\$	94,210
\$	\$ 644,460 375,000 267,750	\$ 644,460 \$ 375,000 267,750	\$ 644,460 \$ 593,000 375,000 345,000 267,750 255,000	\$ 644,460 \$ 593,000 \$ 375,000 345,000 267,750 255,000

8. Defeased Debt

On June 30, 2019, debt considered defeased in-substance are as follows:

Debt Issues	Amount Outstanding
Certificates of Participation, Series 2008C	\$ 33,995,000
Certificates of Participation, Series 2008D	41,500,000
Certificates of Participation, Series 2009A	184,380,000
Certificates of Participation, Series 2012B	75,935,000
Certificates of Participation, Series 2014A	62,030,000
Total Defeased Debt	\$ 397,840,000

9. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Balance June 30, 2018	Additions Deductions		Balance June 30, 2019	Due In One Year
Certificates of Participation Add: Unamortized COPs	\$ 1,108,230,829	\$ -	\$ 43,018,292	\$ 1,065,212,537	\$ 44,202,225
Premium	98,958,290	-	9,356,839	89,601,451	8,634,984
Total Certificates of			·		
Participation	1,207,189,119	-	52,375,131	1,154,813,988	52,837,209
Bonds Payable	2,030,000	-	837,000	1,193,000	593,000
Estimated Insurance Claims					
Payable	14,354,273	9,501,936	9,663,656	14,192,553	6,726,842
Compensated Absences	111,793,542	13,455,212	8,353,229	116,895,525	8,461,347
Other Post-Employment Benefits	46,395,566	8,744,073	4,722,815	50,416,824	4,103,134
Net Pension Liability	995,291,453	561,880,408	550,570,569	1,006,601,292	8,165,567
Derivative Instrument	25,983,860	6,726,494		32,710,354	
Total	\$ 2,403,037,813	\$ 600,308,123	\$ 626,522,400	\$ 2,376,823,536	\$ 80,887,099

For the governmental activities, compensated absences, pensions and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Internal Service Funds.

10. Fund Balance Reporting

Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54) to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB 54 provides for two major types of fund balances for governmental funds, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District reports its inventories and prepaid items as nonspendable and does not have any nonspendable funds related to endowments.

In addition to the nonspendable fund balance, GASB 54 has provided a hierarchy of spendable fund balances, based on spending constraints.

Restricted - Fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.

<u>Committed</u> - Fund balances that contain self-imposed constraints of the government from its highest level of decision making authority such as school board resolutions.

Assigned - Fund balances that contain self-imposed constraints of the government to be used for a particular purpose.

<u>Unassigned</u> – Fund balance of the general fund that does not have a constraint for any particular purpose.

The District has classified its fund balances with the following hierarchy:

<u>Nonspendable</u>: The District has inventories totaling \$6,251,254 and prepaid items totaling \$66,653 that are classified as nonspendable.

<u>Spendable</u>: The District has classified the spendable fund balances as *Restricted*, *Assigned and Unassigned* and considered each to have been spent when expenditures are incurred. The District does not have a policy regarding the commitment or assignment of fund balances, however, by resolution, the Board has given the ability to assign fund balance to the Superintendent and the Chief Financial Officer. The District does not report any *Committed* fund balance. When restricted, assigned, and unassigned funds are available for use, the District's procedures are to use the restricted funds first, followed by the assigned funds and then the unassigned funds last.

Restricted for State Categorical Programs, State Grants, Food Service, Debt Service and Capital Projects:

Federal Laws, Florida Statutes and local ordinances require that certain revenues be specifically designated for the purposes of state categorical programs, food service, debt service, and capital projects. These funds have been included in the restricted category of fund balance. The restricted fund balances totaled \$1,599,337,261 and represented \$8,296,657 in State categorical programs, \$8,211,201 in Post Secondary Schools Rollover budget, \$5,445,898 in State Grants, \$38,239,471 in food service, \$136,806,847 in debt service and \$1,401,918,746 in capital projects.

Assigned for School Operations and Other Purposes:

The assigned fund balances totaled \$284,023,467. For the General Fund, the Chief Financial Officer of the Board has assigned the OPEB liability of \$50,416,824; Board Projects of \$72,998,892; and K-12 School Rollover Budgets of \$42,232,961. Also for the General Fund, the District reports as assigned outstanding purchase obligations of \$16,738,482 that have not been previously reported as restricted and \$81,561,177 needed to eliminate expected expenditures over expected revenues in the subsequent year budget approved by the Board. In addition, \$11,609,122 of positive fund balance in non-General Funds that has not been reported as nonspendable or restricted is reported as assigned fund balance.

Unassigned:

The unassigned fund balance for the General Fund is \$95,807,803.

			Major Funds							
	G	eneral Fund	pital Projects - Local Capital mprovement Tax	Ci	Capital Projects - Other Capital Projects Fund		Nonmajor Governmental Funds		Total Governmental Funds	
Fund Balances:										
Nonspendable:										
Inventories										
General Fund	\$	3,793,110	\$ -	\$	-	\$	-	\$	3,793,110	
Special Revenues -										
Food Service		-	-		-		2,458,144		2,458,144	
Prepaid Items		66,653							66,653	
Restricted:										
Categorical Programs		8,296,657	-		-		-		8,296,657	
Post Secondary Rollover Budgets		8,211,201	-		-		-		8,211,201	
State Grants		5,445,898	-		-		-		5,445,898	
Special Revenues -										
Food Service		-	-		-		38,239,471		38,239,471	
Debt Service		-	-		-		136,806,847		136,806,847	
Capital Projects		-	301,342,952		1,083,207,562		17,368,232		1,401,918,746	
Assigned:										
School Operations:										
Encumbrances		16,738,482	-		-		-		16,738,482	
Board Projects		72,998,892	-		-		-		72,998,892	
K-12 Schools Rollover Budgets		42,232,961	-		-		-		42,232,961	
Next Year's Budget Deficit		81,561,177	-		-		-		81,561,177	
Other Purposes:										
OPEB		50,416,824	-		-		-		50,416,824	
Special Revenues -										
Other		-	-		-		11,609,122		11,609,122	
Unassigned:		95,807,803	 -						95,807,803	
Total Fund Balance	\$	385,569,658	\$ 301,342,952	\$	1,083,207,562	\$	206,481,816	\$	1,976,601,988	

The District has not established a contingency reserve or "Rainy Day Fund". Instead the Board has approved in the budget to set aside 3 percent of recurring budgeted revenues at the beginning of each year to cover unforeseen events (e.g. revenue shortfalls, student enrollment under projections, etc.). At the end of the fiscal year, the unassigned general fund balance was \$95,807,803 or 5.2 percent of general fund total budgeted revenues for fiscal year 2019.

11. Interfund Balances and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements at June 30, 2019:

	Interfund							
		Receivables	Payables					
Funds		Due From		Due To				
Major Governmental Funds:								
General	\$	15,564,372	\$	-				
Capital Projects - Local Capital								
Improvement Tax		-		8,955,109				
Nonmajor Governmental Funds:								
Debt Service - Other		-		1,102				
Capital Projects - PECO		-		1,200				
Special Revenue - Other Federal				6,606,961				
Total	\$	15,564,372	\$	15,564,372				

The interfund receivable and payable represents payments made prior to year-end but reimbursed by the grantor after year end and therefore is repaid within 12 months.

The following is a summary of interfund transfers reported in the fund financial statements at June 30, 2019:

Interfund				
	Transfer		Transfer	
	In		Out	
\$	9,784,120	\$	-	
	-		87,636,969	
	-		-	
	87,636,969		-	
	-		9,784,120	
\$	97,421,089	\$	97,421,089	
	\$	\$ 9,784,120 87,636,969	\$ 9,784,120 \$ - 87,636,969	

The interfund transfers represent the payments of expenditures by one fund for another fund. The transfers in for the General Fund consist of \$7.5 million from the Capital Projects - PECO Fund for Charter School Capital Outlay and \$2.3 million from the Capital Projects- PECO Maintenance Fund. The transfers in for Debt Service are from Capital Projects Funds for the debt service payments for capital leases and COPs payments recorded in the Debt Service — Other.

12. Schedule of State Revenue Sources

The District's principal source of revenues is the State, which provided approximately 35% of total revenues in the 2019 fiscal year. The following is a schedule of State revenue sources and amounts:

Sources	Amount
Florida Education Finance Program	\$ 602,310,333
Categorical Educational Programs	245,447,705
Workforce Development	32,151,120
CO&DS Withheld for SBE/COBI Bonds	1,013,831
Voluntary Pre-Kindergarten Program	5,221,263
Charter Schools Capital Outlay	7,531,789
CO&DS Distributed to District	7,126,790
PECO Maintenance	2,271,271
Discretionary Lottery	741,068
Food Service Supplement	1,303,887
State License Tax	399,423
Miscellaneous State Grants	 22,604,480
Total	\$ 928,122,960

13. Property Taxes

The following is a summary of millage and taxes levied on the 2018 tax roll for the 2018-2019 fiscal year:

	Millages	 Taxes Levied
General Fund		
Nonvoted School Tax:		
Required Local Effort	4.051	\$ 581,182,588
Basic Discretionary Local Effort	0.748	107,312,904
Voted School Tax:		
Additional Voted Millage	1.000	143,466,450
Capital Projects Funds		
Nonvoted Tax:		
Local Capital Improvement	1.500	 215,199,674
Total	7.299	\$ 1,047,161,616

14. State Retirement Programs

<u>Florida Retirement System</u>. The Florida Retirement System (FRS) was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost sharing multiple-employer defined benefit pension plan, to assist retired members of any state- administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$146,393,668 for the fiscal year ended June 30, 2019.

FRS Pension Plan

<u>Plan Description</u>. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers— Members who hold specified elective offices in local government.
- Senior Management Service Members in senior management level positions.
- Special Risk— Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in

the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

<u>Benefits Provided</u>. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

Class, Initial Enrollment, and Retirement Age/Years of Service	% Value
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Elected County Officers	3.00
Senior Management Service Class	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an

individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011 will not have a cost-of-living adjustment after retirement.

<u>Contributions.</u> The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2018-19 fiscal year were as follows:

	Percent of Gross Salary			
Class or Plan	Employee	Employer (A)		
Florida Retirement System, Regular	3.00	8.26		
Florida Retirement System, County Elected Officers	3.00	48.70		
Florida Retirement System, Senior Management Service	3.00	24.06		
Florida Retirement System, Special Risk	3.00	24.50		
Deferred Retirement Option Program – Applicable to Members from All of the				
Above Classes or Plans	0.00	14.03		
Florida Retirement System, Reemployed Retiree	(B)	(B)		

- (A) Employer rates include the post-employment health insurance supplement of 1.66% and .06% for administrative costs of the Public Employee Optional Retirement Program.
- (B) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$63,677,320 for the fiscal year ended June 30, 2018.

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u>. At June 30, 2019, the District reported a liability of \$672,999,279 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2016-17 fiscal year contributions relative to the 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate was 2.23 percent, which was a increase of 0.00 percent from its proportionate measured as of June 30, 2017.

For the fiscal year ended June 30, 2019, the District recognized pension expense of \$118,625,170 related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description		eferred Outflows of Resources	Deferred Inflows of Resources		
Differences between expected and					
actual experience	\$	57,013,156	\$	2,069,310	
Change of assumptions		219,903,435		-	
Net difference between projected and actual					
earnings on FRS pension plan investments		-		51,997,399	
Changes in proportion and differences between					
District FRS contributions and proportionate					
share of contributions		14,800,574		12,806,252	
District FRS contributions subsequent to					
the measurement date (fiscal year 2019 contribution	ns)	69,331,806		-	
Total	\$	361,048,971	\$	66,872,961	

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$69,331,806, will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	 Amount		
2020	\$ 89,320,819		
2021	59,498,041		
2022	6,295,533		
2023	38,948,700		
2024	26,819,870		
Thereafter	 3,961,240		
Total	\$ \$ 224,844,203		

<u>Actuarial Assumptions</u>. The total pension liability in the July 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.60 percent

Salary Increases 3.25 percent, average, including inflation

Investment rate of return 7.00 percent, net of pension plan investment expense,

including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

			Compound	
		Annual	Annual	
	Target	Arithmetic	(Geometric)	Standard
Asset Class	Allocation (1)	Return	Return	Deviation
Cash	1%	2.9%	2.9%	1.8%
Fixed Income	18%	4.4%	4.3%	4.0%
Global Equity	54%	7.6%	6.3%	17.0%
Real Estate (Property)	11%	6.6%	6.0%	11.3%
Private Equity	10%	10.7%	7.8%	26.5%
Strategic Investments	6%	6.0%	5.7%	8.6%
Total	100%			
Assumed inflation - Mean			2.6%	1.9%

Note: (1) As outlined in the Plan's investment policy

<u>Discount Rate</u>. The discount rate used to measure the total pension liability was 7.0 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

<u>Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate</u>. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)	
District's proportionate share of the net pension liability	\$ 1,228,251,912	\$ 672,999,279	\$ 211,829,142	

<u>Pension Plan Fiduciary Net Position</u>. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

<u>Payables to the Pension Plan</u>. At June 30, 2019, the District reported no payables for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2019.

HIS Pension Plan

<u>Plan Description</u>. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

<u>Benefits Provided</u>. For the fiscal year ended June 30, 2019, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

<u>Contributions</u>. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2019, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statues. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$17,768,950 for the fiscal year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2019, the District reported a net pension liability of \$333,602,013 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within one year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2017-18 fiscal year contributions relative to the total 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate share was 3.15 percent, which was a increase of 0.01 percent from its proportionate share measured as of June 30, 2017.

For the fiscal year ended June 30, 2019, the District recognized pension expense of \$27,994,760 related to the HIS Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources		Deferred Inflows of Resources		
Differences between expected					
and actual experience	\$	5,107,299	\$	566,777	
Change of assumptions		37,100,665		35,271,194	
Net difference between projected and actual earnings on HIS pension plan investments		201,370		-	
Changes in proportion and differences between District HIS contributions and proportionate		12,521,887		1,848,716	
share of HIS contributions		12,321,007		1,0 10,7 10	
District contributions subsequent to the measurement date		17,768,950			
Total	\$	72,700,171	\$	37,686,687	

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$17,768,950, will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30		Amount	
2020	Ç	7,761,886	
2021		7,744,910	
2022		5,410,275	
2023		1,579,394	
2024		(3,530,509)	
Thereafter		(1,721,423)	
Total	<u> </u>	17,244,533	

<u>Actuarial Assumptions</u>. The total pension liability in the July 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
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Salary Increases 3.25 percent, average, including inflation

Municipal Bond Rate 3.87 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

<u>Discount Rate</u>. The discount rate used to measure the total pension liability was 3.87 percent, which is an increase from 2.85 percent used at the preceding measurement date. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-asyou-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate used to determine the total pension liability increased from 2.87 percent from the prior measurement date.

<u>Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate</u>. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.87 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87 percent) or 1-percentage-point higher (4.87 percent) than the current rate:

	1%	Current	1%
	Decrease (2.87%)	Discount Rate (3.87%)	Increase (4.87%)
District's proportionate share of the net pension liability	\$ 379,953,145	\$ 333,602,013	\$ 294,965,658

<u>Pension Plan Fiduciary Net Position</u>. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

<u>Payables to the Pension Plan</u>. At June 30, 2019, the District reported no payables for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2019.

The aggregate amount of net pension liabilities, related deferred outflows of resources and deferred inflows of resources and pension expense for the District's defined benefit pension plans are summarized below:

	 Pension Plan	HIS Plan	Total
Net pension liabilities Deferred outflows of resources	\$ 672,999,279	\$ 333,602,013	\$ 1,006,601,292
related to defined benefit plans Deferred inflows of resources	291,717,165	54,931,221	346,648,386
related to defined benefit plans	66,872,961	37,686,687	104,559,648
Pension expense	118,625,170	37,994,760	156,619,930

Defined Contribution Pension Plan

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Senior Management, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and be forfeited benefits of Investment Plan members. Allocations to the investment member's accounts during the 2018-19 fiscal year were as follows:

	Percent of
	Gross
Class	Compensation
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in

a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5 year period, the employee will regain control over their account. If the employee does not return within the 5 year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2019, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$17,492,159 for the fiscal year ended June 30, 2019.

15. Other Postemployment Benefits

<u>Plan Description</u>. The other postemployment benefits plan is a single-employer defined benefit plan administered by the District. Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's health and hospitalization plan for medical and prescription coverages. The postemployment healthcare and life insurance plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system (PERS) or another entity.

<u>Funding Policy</u>. The District funds the postemployment benefit on a pay-as-you go basis. Contribution requirements of the plan members and the District are established and may be amended by the Board. Effective October 1, 2014, once the participant or spouse attains age 65, the District does not continue coverage. Postemployment healthcare and life insurance are optional benefits available through the District after retirement, but retirees must pay the full premium. Therefore, there is no liability to the District for these benefits. For the fiscal year 2018-19, retiree contributions totaled \$4,722,815, which represents 0.52 percent of covered payroll. No assets are accumulated in an irrevocable trust.

Employees Covered by Benefit Terms.

Inactive Employees or Beneficiaries Currently Receiving Benefits	601
Inactive Employees Entitled to But Not Yet Receiving Benefits	2,182
Active Employees	22,226
Total	25,009

<u>Total OPEB Liability</u>. The District's total OPEB liability of \$50,416,824 was measured as of June 30, 2019, and was determined by an actuarial valuation as of July 1, 2018.

<u>Actuarial Assumption and Other Inputs.</u> The total OPEB liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method Entry Age Normal

Discount Rate 3.90% decreasing to 3.49% as of the end of the measurement period

20-Year Municipal Bond Rate3.49%Salary IncreasesInflation Rate2.0%

Mortality Rates RP-2014 headcount Mortality tables for males and

females, using base rates from 2006, projected with

scale MP-2018 to valuation year

Healthcare Cost Trend Rate 5.6% decreasing to 5.3% as of the end of the measurement period

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends.

Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

<u>Changes to the Total OPEB Liability</u>. Below are the details regarding the total OPEB liability for the measurement period from June 30, 2018 to June 30, 2019.

	Total OPEB Liability	
Balance at June 30, 2018	\$	46,395,566
Changes for the Fiscal Year:		
Service Cost		1,394,593
Interest on the Total OPEB Liability		1,863,816
Difference Between Expected and Actual Experience		11,235,281
Changes in Assumptions and Other Inputs		(5,749,617)
Benefit Payments		(4,722,815)
Net Changes		4,021,258
Balance at June 30, 2019	\$	50,416,824

<u>Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.</u> The following presents the total OPEB liability to the District, as well as what the District's total OPEB liability would be if it were calculated using a discount that is 1 percentage point lower (2.49 percent) or 1 percentage point higher (4.49 percent) than the current discount rate:

	1%	Current	1%
	Decrease	Discount Rate	Increase
	(2.49%)	(3.49%)	(4.49%)
Total OPEB Liability	\$ 54,199,895	\$ 50,416,824	\$ 46,905,785

<u>Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend.</u> The following presents the total OPEB liability of the District, as well as the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rate:

	1%	Current	1%
	Decrease (4.30%)	Discount Rate (5.30%)	Increase (6.30%)
	(113070)	(0.007.0)	(0.00,0)
Total OPEB Liability	\$ 45,399,182	\$ 50,416,824	\$ 56,270,711

<u>OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.</u> For the year ended June 30, 2019, the District recognized OPEB expense of \$4,103,134. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	De	eferred Outflows of Resources	ferred Inflows of Resources
Difference between Expected and Actual Experience	\$	10,936,194	\$ -
Changes of Assumptions or Other Inputs			 5,045,870
Total	\$	10,936,194	\$ 5,045,870

Amounts recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Fiscal Year Ending June 30	 mount
2020	\$ 844,725
2021	844,725
2022	844,725
2023	844,725
2024	844,725
Thereafter	 1,666,699
Total	\$ 5,890,324

16. Construction Contract and Other Commitments

Construction Contracts

The following is a summary of major construction contract commitments remaining at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
Boone HS	\$ 24,882,284	\$ 19,356,581	\$ 5,525,703
Oakshire/Pinewoods ES	11,054,732	281,793	10,772,939
Colonial HS	15,230,610	8,960,244	6,270,366
Rolling Hills ES	11,991,066	-	11,991,066
20-E-SW-4	19,866,684	446,541	19,420,143
Southwest MS	13,070,831	2,080,680	10,990,151
Pinar ES	12,313,255	267,102	12,046,153
Timber Creek HS	11,401,732	8,355,943	3,045,789
Olympia HS	11,201,463	4,390,402	6,811,061
Gotha MS	7,125,067	523,136	6,601,931
Pine Hills Transportation	19,231,042	15,086,855	4,144,187
Total	\$ 157,368,767	\$ 59,749,277	\$ 97,619,490

Encumbrances

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances remaining at fiscal year-end:

Major Funds:

General\$ 56,282,923Capital Projects - Local Capital Improvement Tax15,803,692Capital Projects - Other Capital Projects176,240,073Nonmajor Governmental Funds7,664,628Total Governmental Funds\$ 255,991,316

17. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District relies on sovereign immunity and therefore does not procure general liability or automobile insurance. Other lines of coverage are being provided on a self-insured basis subject to specified retentions. The District has contracted with claims administrators to administer these self-insurance programs, including the processing, investigating and payment of claims.

A liability was actuarially determined to cover estimated incurred but not reported insurance claims payable at June 30, 2019. Liabilities for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time are reported at their present value using an investment yield rate of 1.8% as determined by a review of the District's interest rates received from intergovernmental pooled investment funds and government securities. These liabilities are \$14,192,553 at June 30, 2019. Settled claims resulting from the risks described above have not exceeded into the excess commercial insurance coverage in any of the past three fiscal years.

The District provides employee group health and life insurance. The group health plan is self-insured through the Employee Benefits Trust and life insurance is obtained through a commercial carrier. Under these plans, the Board contributes employee premiums as fringe benefits to employees. The employees pay a portion of the costs in the two premium group health plans while the District pays all of the employee costs in the two basic group health plans. Premiums for coverages provided for employee dependents and retirees and their dependents are paid in advance by the employee or retiree. These plans provide for maximum premiums based on the number of participants and individual or family coverages. The group health plan is administered by third-party administrators that are reimbursed by the District from a detail record of services provided. There is no stop loss protection on the group health plan. The District has different funding arrangements with each of the groups that reimburse the claims and healthcare expenses. The District reported an estimated unpaid claims liability of \$17,200,000 in the Internal Service Fund for the group health insurance program at June 30, 2019.

The following schedule represents the changes in the claims liability for the past two fiscal years for the District's self-insurance programs:

	June 30, 2018 Beginning Fiscal Year-End	Current-Year Claims and Changes in Estimates	Claims Payments	ine 30, 2019 ing Fiscal Year- End
2017-18	\$ 28,427,834	215,264,103	(210,537,664)	\$ 33,154,273
2018-19	\$ 33,154,273	224,460,396	(226,222,116)	\$ 31,392,553

18. Litigation and Contingencies

The District is a defendant in numerous lawsuits as of June 30, 2019. It is the opinion of management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liabilities on uninsured risks, that the amount of loss resulting from litigation that exceed the above mentioned limits would not be material to the financial position of the District.

Amounts received or receivable from grantors are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by grantors cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

REVENUES	Account	
Federal Direct:	Number	
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	1,491,848.0
Miscellaneous Federal Direct	3199	1,121,01010
Total Federal Direct	3100	1,491,848.0
Federal Through State and Local:		, - ,
Medicaid	3202	8,765,005.7
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	17,056,644.7
Total Federal Through State and Local	3200	25,821,650.4
State:	2210	(02.210.222.0
Florida Education Finance Program (FEFP) Workforce Development	3310 3315	602,310,333.0 31,782,106.0
Workforce Development Capitalization Incentive Grant	3316	31,782,100.0
Workforce Education Performance Incentive	3317	369,014.0
Adults with Disabilities	3318	302,014.0
CO&DS Withheld for Administrative Expenditure	3323	119,972.0
Diagnostic and Learning Resources Centers	3335	227,7121
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	399,422.7
District Discretionary Lottery Funds	3344	741,068.0
Categorical Programs:		
Class Size Reduction Operating Funds	3355	236,086,023.0
Florida School Recognition Funds	3361	9,361,682.0
Voluntary Prekindergarten Program	3371	5,221,263.2
Preschool Projects	3372	
Other State:	2252	
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local Other Missellengers State Personnes	3380	22 604 480 0
Other Miscellaneous State Revenues Total State	3399 3300	22,604,480.0 908,995,364.1
Local:	3300	900,993,304.10
District School Taxes	3411	790,925,998.4
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	490,033.0
Rent	3425	2,361,850.9
Interest on Investments	3431	12,106,394.3
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	1,336,981.0
Gifts, Grants and Bequests	3440	354,685.2
Student Fees:	2461	225 275 2
Adult General Education Course Fees	3461	325,375.2 2,646,697.5
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees Capital Improvement Fees	3463 3464	168,486.8 129,702.6
Postsecondary Lab Fees	3465	129,702.0
Lifelong Learning Fees	3466	8.084.0
GED® Testing Fees	3467	0,004.0
Financial Aid Fees	3468	259,332.3
Other Student Fees	3469	184,741.2
Other Fees:	7.02	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	1,232,982.8
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local:		
Bus Fees	3491	736,613.5
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	198,808.5
Receipt of Federal Indirect Cost Rate	3494	4,820,409.3
Other Miscellaneous Local Sources	3495	9,063,163.6
Impact Fees Performed of Parion Veerle Expounditions	3496	4.005.405.0
Refunds of Prior Year's Expenditures	3497	4,225,406.2
Collections for Lost, Damaged and Sold Textbooks	3498	32,562.7
Receipt of Food Service Indirect Costs	3499	2,409,221.4
Total Local	3400	834,017,531.4

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

	Account	100	200	300	400	500	600	700	
EXPENDITURES	Number	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	Totals
Current:									
Instruction	5000	665,301,255.59	217,937,283.01	185,015,058.56	3,989.80	28,093,339.16	4,442,532.50	16,214,805.03	1,117,008,263.65
Student Support Services	6100	48,798,980.44	16,311,753.73	1,043,760.92	0.00	236,382.48	79,984.05	87,635.22	66,558,496.84
Instructional Media Services	6200	11,191,612.49	3,990,325.99	387,854.73	547.57	102,375.30	936,316.19	5,255.26	16,614,287.53
Instruction and Curriculum Development Services	6300	46,178,242.24	13,757,971.55	9,077,078.24	0.00	429,655.34	276,641.02	195,623.02	69,915,211.41
Instructional Staff Training Services	6400	18,642,933.22	5,524,852.23	2,794,535.21	0.00	447,744.50	13,313.50	457,823.49	27,881,202.15
Instruction-Related Technology	6500	8,168,287.91	3,020,583.99	50,500.03	0.00	20,554.79	252,882.54	39,823.00	11,552,632.26
Board	7100	2,219,702.47	888,760.76	694,119.41	0.00	207,608.55	9,569.76	126,159.69	4,145,920.64
General Administration	7200	5,311,128.90	1,953,822.01	891,714.56	0.00	153,350.20	98,553.07	139,069.35	8,547,638.09
School Administration	7300	79,258,385.02	30,810,902.19	1,780,315.02	0.00	1,800,830.95	713,739.82	916,735.57	115,280,908.57
Facilities Acquisition and Construction	7410	5,116,968.01	1,582,401.06	2,549,496.03	21,006.62	57,636.69	102,821.29	8,681.76	9,439,011.46
Fiscal Services	7500	4,687,263.11	1,541,765.72	586,037.03	336.34	41,781.26	10,004.78	603,579.35	7,470,767.59
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	11,482,796.16	3,668,379.41	6,320,965.20	32,577.52	299,452.84	95,466.45	160,755.25	22,060,392.83
Student Transportation Services	7800	38,403,835.99	16,704,460.67	5,104,682.60	6,113,807.29	2,225,684.49	16,502.95	0.00	68,568,973.99
Operation of Plant	7900	36,495,180.65	18,001,589.22	40,203,747.29	45,501,813.16	3,662,863.79	485,849.04	118,259.91	144,469,303.06
Maintenance of Plant	8100	15,466,648.68	6,265,811.65	20,707,876.66	416,491.16	3,705,565.72	180,610.55	118,947.90	46,861,952.32
Administrative Technology Services	8200	7,179,297.67	2,210,073.83	33,831,726.66	7,648.01	12,286.45	727,821.24	5,281.87	43,974,135.73
Community Services	9100	37,336.08	2,395.83	21.45	0.00	882.28	0.00	445,545.61	486,181.25
Capital Outlay:									
Facilities Acquisition and Construction	7420						2,735,294.20		2,735,294.20
Other Capital Outlay	9300						3,384,801.55		3,384,801.55
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,003,939,854.63	344,173,132.85	311,039,489.60	52,098,217.47	41,497,994.79	14,562,704.50	19,643,981.28	1,786,955,375.12
Excess (Deficiency) of Revenues Over Expenditures									(16,628,981.09

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1 FDOE Page 3 Fund 100

For the Fiscal Year Ended June 30, 2019 OTHER FINANCING SOURCES (USES)	Fund 100	
and CHANGES IN FUND BALANCES	Number	
Loans	3720	
Sale of Capital Assets	3730	780,540.39
Loss Recoveries	3740	141,032.77
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	9,784,119.69
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In Transfers Out: (Function 9700)	3600	9,784,119.69
To Debt Service Funds	920	
To Capital Projects Funds	930	0.00
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		10,705,692.85
Net Change In Fund Balance		(5,923,288.24)
Fund Balance, July 1, 2018	2800	391,492,946.27
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	3,859,762.48
Restricted Fund Balance	2720	21,953,756.46
Committed Fund Balance	2730	
Assigned Fund Balance	2740	263,948,336.00
Unassigned Fund Balance	2750	95,807,803.09
Total Fund Balances, June 30, 2019	2700	385,569,658.03

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DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES

For the Fiscal Year Ended June 30, 2019

Exhibit K-2 FDOE Page 4

Fund 410

REVENUES	Account Number	
Federal:	rumoer	
Miscellaneous Federal Direct	3199	15,500.00
Federal Through State and Local:		
School Lunch Reimbursement	3261	63,141,999.80
School Breakfast Reimbursement	3262	22,134,867.09
Afterschool Snack Reimbursement	3263	2,966,609.10
Child Care Food Program	3264	8,534,983.24
USDA-Donated Commodities	3265	7,120,870.37
Cash in Lieu of Donated Foods	3266	596,240.53
Summer Food Service Program	3267	2,477,499.15
Fresh Fruit and Vegetable Program	3268	393,782.45
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	107,366,851.73
State:		
School Breakfast Supplement	3337	627,898.00
School Lunch Supplement	3338	675,989.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	1,303,887.00
Local:		
Interest on Investments	3431	604,863.35
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	133,384.12
Gifts, Grants and Bequests	3440	
Student Lunches	3451	4,824,300.92
Student Breakfasts	3452	1,001,672.59
Adult Breakfasts/Lunches	3453	280,950.08
Student and Adult á la Carte Fees	3454	
Student Snacks	3455	2,714,016.52
Other Food Sales	3456	932,961.68
Other Miscellaneous Local Sources	3495	246,406.28
Refunds of Prior Year's Expenditures	3497	90,389.07
Total Local	3400	10,828,944.61
Total Revenues	3000	119,515,183.34

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES (Continued)

Exhibit K-2 FDOE Page 5 **Fund 410**

EVDENDITUDES (F C 7(00/0200)	Account	
EXPENDITURES (Function 7600/9300)	Number	
Salaries	100	33,096,880.87
Employee Benefits	200	17,999,634.95
Purchased Services	300	5,449,519.12
Energy Services	400	1,340,573.55
Materials and Supplies	500	53,636,889.09
Capital Outlay	600	2,086,271.93
Other	700	2,716,368.36
Other Capital Outlay (Function 9300)	600	11,876,643.04
Total Expenditures		128,202,780.91
Excess (Deficiency) of Revenues Over Expenditures		(8,687,597.57)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In Transfers Out: (Function 9700)	3600	0.00
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		(8,687,597.57)
Fund Balance, July 1, 2018	2800	49,385,212.83
Adjustments to Fund Balance Ending Fund Balance:	2891	
Nonspendable Fund Balance	2710	2 450 144 20
	2710	2,458,144.38
Restricted Fund Balance	2720	38,239,470.88
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2019	2700	40,697,615.26

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS

Exhibit K-3 FDOE Page 6 Fund 420

For the Fiscal Year Ended June 30, 2019 Account REVENUES Number Federal Direct: Head Start 3130 Workforce Innovation and Opportunity Act 3170 Community Action Programs 3180 Reserve Officers Training Corps (ROTC) 3191 3192 3,490,541.26 Pell Grants Miscellaneous Federal Direct 3199 307,765.94 Total Federal Direct 3100 3,798,307.20 Federal Through State and Local: Career and Technical Education 3201 2,868,198.37 3202 Medicaid Individuals with Disabilities Education Act (IDEA) 3230 47,720,806.08 Workforce Innovation and Opportunity Act: Adult General Education 3221 1,569,802.98 English Literacy and Civics Education 3222 384,275.06 Adult Migrant Education 3223 Other WIOA Programs 3224 224,216.39 ESSA - Elementary and Secondary Education Act: Elementary and Secondary Education Act - Title I 3240 60,471,211.07 Teacher and Principal Training and Recruiting - Title II, Part A 3225 5,974,875.74 Math and Science Partnerships - Title II, Part B 3226 Language Instruction - Title III 3241 3,886,947.18 1,380,921.97 Twenty-First Century Schools - Title IV 3242 Federal Through Local 3280 446,511.16 3293 **Emergency Immigrant Education Program** Miscellaneous Federal Through State 3299 2,944,573.68 Total Federal Through State and Local 127,872,339.68 3200 State: State Through Local 3380 Other Miscellaneous State Revenues 3399 **Total State** 3300 0.00 Local: Interest on Investments 3431 Gain on Sale of Investments 3432 Net Increase (Decrease) in Fair Value of Investments 3433 Gifts, Grants and Bequests 3440 Adult General Education Course Fees 3461 8,533.51 3493 Sale of Junk 3495 Other Miscellaneous Local Sources Refunds of Prior Year's Expenditures 3497 8,533.51 Total Local 3400 **Total Revenues** 3000 131,679,180.39

52,634,535.64

14,972,724,00

27,706,991.81

17,042,882.78

203,323.09

4,784,669.50

377,288.52

0.00

0.00

55.18

0.00

0.00

0.00

59,834.37

9,185,585.29

3,620,978.20 0.00 527,820.85

131,679,180.39 0.00

399,909.76

162,581.40

Totals

Other

1,607,662.23

344,181,3

4,784,669.50

1,175.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

419,105.80

3,490,541.2

10,669,468.61

1,568,361.40

3,568,20

43,149.91

24.051.91

0.00

0.00

0.00

0.00

0.00

527,820,85

2,168,012.27

1,060.00

Energy

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

33,289.67

33,289.67

and Supplies

265,003,49

104,507.91

400,430,36

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

360.45

4,207,182.54

18,150.00

Benefits

9,111,408.44

3,441,258,35

36,918.00

6,692,281.04

2,872,688,62

59,170.30

0.00

0.00

9,879.81

55.18

0.00

0.00

0.00

3,058,432.05

61,041.14

22,256,91

25,365,566.60

Services

11,781,091.98

530,307,32

162,026.89

3,753,519,45

309,541.47

59,657.61

169,718.00

108,245.00

16,907,164.20

0.00

0.00

0.00

EXPENDITURES	Account	100
	Number	Salaries
Current:		
Instruction	5000	25,147,281.2
Student Support Services	6100	10,732,586.6
Instructional Media Services	6200	125,663.4
Instruction and Curriculum Development Services	6300	20,682,892.6
Instructional Staff Training Services	6400	9,648,011.0
Instruction-Related Technology	6500	144,152.7
Board	7100	0.0
General Administration	7200	0.0
School Administration	7300	55,632.2
Facilities Acquisition and Construction	7410	0.0
Fiscal Services	7500	0.0
Food Services	7600	0.0
Central Services	7700	0.0
Student Transportation Services	7800	5,538,329.4
Operation of Plant	7900	179,183.9
Maintenance of Plant	8100	0.0
Administrative Technology Services	8200	0.0
Community Services	9100	74,763.1
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Otal Expenditures		72,328,496.5
Excess (Deficiency) of Revenues over Expenditures OTHER FINANCING SOURCES (USES)	Account	
and CHANGES IN FUND BALANCES	Number	
oans	3720	
ale of Capital Assets	3730	
oss Recoveries	3740	
ransfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.0
"ransfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.0
Otal Other Financing Sources (Uses)		0.0
let Change in Fund Balance		0.0
und Balance, July 1, 2018	2800	0.0
adjustments to Fund Balance	2891	
Ending Fund Balance:	2710	
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	

2700

0.00

Total Fund Balances, June 30, 2019

DISTRICT SCHOOL BOARD OF ORANGE COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS

For the Fiscal Year Ended June 30, 2019		
REVENUES	Account Number	
Federal Through State and Local:	Number	
Federal Through Local	3280	
Total Federal Through State and Local	3200	0.00
Local:		
Interest on Investments	3431	246,566.70
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	39,479.80
Gifts, Grants and Bequests	3440	200,557.79
Other Miscellaneous Local Sources	3495	6,997,459.88
Total Local	3400	7,484,064.17

Total Local	3400	7,484,064.17							
Total Revenues	3000	7,484,064.17							
	Account	100	200	300	400	500	600	700	
EXPENDITURES	Number	Salaries	Employee Benefits	Purchased	Energy	Materials	Capital Outlav	0.1	Totals
Current:		Salaries	Benefits	Services	Services	and Supplies	Outlay	Other	
Instruction	5000	17.258.14	3.091.38	104,814,98		373.238.17	63.013.75	11,978.87	573,395,29
		17,258.14	3,091.38	104,814.98					
Student Support Services	6100					2,190.97	479.83	315.00	2,985.80
Instructional Media Services	6200		3,860.11	3,114.88		27,065.33	3,567.70	24,889.00	62,497.02
Instruction and Curriculum Development Services	6300	700.00	111.37	565.22		3,261.08	2,133.52		6,771.19
Instructional Staff Training Services	6400			27,207.97		35,419.78	2,345.58	7,393.95	72,367.28
Instruction-Related Technology	6500						9,371.08		9,371.08
Board	7100								0.00
General Administration	7200					9.98			9.98
School Administration	7300	12,934.40	7,096.76	19,546.54		95,786.56	24,659.94	37,477.32	197,501.52
Facilities Acquisition and Construction	7410			1,080.00			0.00		1,080.00
Fiscal Services	7500								0.00
Central Services	7700			1,268.88		35,150.30			36,419.18
Student Transportation Services	7800			1,717.60		31,482.88		10,637.70	43,838.18
Operation of Plant	7900	759.52	134.67	10,880.99		160.51	7,917.32		19,853.01
Maintenance of Plant	8100			2,284.30	505.17	137.42			2,926.89
Administrative Technology Services	8200								0.00
Community Services	9100	1,750,042.75	960,885.52	149,314.87		807,126.93	36,290.39	2,146,713.82	5,850,374.28
Capital Outlay:									
Facilities Acquisition and Construction	7420						16,894.92		16,894.92
Other Capital Outlay	9300						58,802.94		58,802.94
Total Expenditures		1,781,694.81	975,179.81	321,796.23	505.17	1,411,029.91	225,476.97	2,239,405.66	6,955,088.56
Excess (Deficiency) of Revenues over Expenditures									528,975.61
OTHER FINANCING SOURCES (USES)	Account								
and CHANCES IN FUND RALANCES	Number								

Total Expenditures		1,781,694.81
Excess (Deficiency) of Revenues over Expenditures		
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		528,975.61
Fund Balance, July 1, 2018	2800	11,080,146.55
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	11,609,122.16
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2019	2700	11,609,122.16

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHA! For the Fiscal Year Ended June 30, 2019	NGES IN FUND BA	ALANCES - DEBT SERVICE FUN	NDS						FDOE Page 9 Funds 200
REVENUES	Account Number	SBE/COBI Bonds	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Motor Vehicle Revenue Bonds	District Bonds	Other Debt Service	ARRA Economic Stimulus Debt Service	Totals
Federal:		210	220	230	240	250	290	299	
Miscellaneous Federal Direct Miscellaneous Federal Through State	3199 3299							1,675,170.99	1,675,170.99
State:	3299								0.00
CO&DS Withheld for SBE/COBI Bonds SBE/COBI Bond Interest	3322 3326	891,936.57 1,921.86							891,936.57 1,921.86
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3326	1,921.86							1,921.86
Other Miscellaneous State Revenues	3399								0.00
Total State Sources Local:	3300	893,858.43	0.00	0.00	0.00	0.00	0.00	0.00	893,858.43
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax Tax Redemptions	3419 3421								0.00
Payment in Lieu of Taxes	3421								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						948,527.65	1,249,317.98	2,197,845.63
Gain on Sale of Investments Net Increase (Decrease) in Fair Value of Investments	3432 3433						259,281.29	1,794,861.36	0.00 2,054,142.65
Gifts, Grants and Bequests	3440						239,261.29	1,754,801.30	0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees Refunds of Prior Year's Expenditures	3496								0.00
Total Local Sources	3497 3400	0.00	0.00	0.00	0.00	0.00	1,207,808.94	3,044,179.34	0.00 4,251,988.28
Total Revenues	3000	893,858.43	0.00	0.00	0.00	0.00	1,207,808.94	4,719,350.33	6,821,017.70
EXPENDITURES Debt Service (Function 9200)									
Redemption of Principal	710	837,000.00					43,018,292.00		43,855,292.00
Interest Dues and Fees	720	90,410.00					43,605,759.62	2,201,642.60	45,897,812.22
Miscellaneous	730 790	404.97					71,917.99	4,250.00	76,572.96 0.00
Total Expenditures		927,814.97	0.00	0.00	0.00	0.00	86,695,969.61	2,205,892.60	89,829,677.18
Excess (Deficiency) of Revenues Over Expenditures		(33,956.54) SBE/COBI	0.00 Special Act	0.00 Sections 1011.14 and	0.00 Motor Vehicle	0.00 District	(85,488,160.67) Other Debt	2,513,457.73 ARRA Economic Stimulus Debt	(83,008,659.48)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Bonds	Bonds	1011.15, F.S., Loans	Revenue Bonds	Bonds	Service	Service	Totals
Issuance of Bonds	3710	210	220	230	240	250	290	299	0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299) Proceeds of Lease-Purchase Agreements	891								0.00
Proceeds of Lease-Furchase Agreements Premium on Lease-Purchase Agreements	3750 3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract Face Value of Refunding Bonds	3760 3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299) Refunding Lease-Purchase Agreements	761								0.00
Premium on Refunding Lease-Purchase Agreements	3755 3794								0.00
Discount on Refunding Lease-Purchase Agmnts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
Transfers In: From General Fund	3610								0.00
From Capital Projects Funds	3630						87,617,469.42	19,500.00	87,636,969.42
From Special Revenue Funds Interfund	3640								0.00
From Permanent Funds	3650 3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In Transfers Out: (Function 9700)	3600	0.00	0.00	0.00	0.00	0.00	87,617,469.42	19,500.00	87,636,969.42
To General Fund	910								0.00
To Capital Projects Funds To Special Revenue Funds	930 940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds To Enterprise Funds	970								0.00
Total Transfers Out	990 9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	2700	0.00	0.00	0.00	0.00	0.00	87,617,469.42	19,500.00	87,636,969.42
Net Change in Fund Balances		(33,956.54)	0.00	0.00	0.00	0.00	2,129,308.75	2,532,957.73	4,628,309.94
Fund Balance, July 1, 2018 Adjustments to Fund Balances	2800	61,730.36					69,361,800.55	62,755,005.83	132,178,536.74
	2891								0.00
Ending Fund Balance:					l .	l .	1	1	0.00
Ending Fund Balance: Nonspendable Fund Balance	2710								
Ending Fund Balance: Nonspendable Fund Balance Restricted Fund Balance	2720	27,773.82					71,491,109.30	65,287,963.56	136,806,846.68
Ending Fund Balance: Nonspendable Fund Balance		27,773.82					71,491,109.30	65,287,963.56	
Ending Fund Balance: Nonspendable Fund Balance Restricted Fund Balance Committed Fund Balance	2720 2730	27,773.82	0.00	0.00	0.00	0.00		65,287,963.56 65,287,963.56	136,806,846.68

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS OF REVENUES AND CHANGES OF REVENUES Exhibit K-6 FDOE Page 10 Funds 300

Capital Outlay Bond Issues (COBI) 310 0.000	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outay (PECO) 340 2,252,302,00 7,531,789,00	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360 6 6,986,229.36 140,560.57	Nonvoted Capital Improvement Section 1011.71(2), F.S. V	oted Capital Improvement Func 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Program 399	Totals 0.00 0.00 6.986.229.36 140.560.57 0.00
			2.252,302.00		6,986,229.36					0.0 6,986,229.3 140,560.5 0.0
0.00	0.00							18,969.05		0.0 6,986,229.2 140,560.3 0.0
0.00	0.00							18,969.05		6,986,229.3 140,560.5 0.0
0.00	0.00							18,969.05		140,560.5 0.0 0.0
0.00	0.00							18,969.05		140,560.5 0.0 0.0
0.00	0.00				140,560.57			18,969.05		0.00
0.00	0.00							18,969.05		0.0
0.00	0.00							18,969.05		
0.00	0.00							18,969.05		
0.00	0.00		7,531,789.00							2,271,271.05
0.00	0.00		7,531,789.00							0.0
0.00	0.00		7,531,789.00		1					0.0
0.00	0.00		7,531,789.00							0.0
0.00	0.00									7,531,789.00
0.00	0.00									0.0
		0.00	9,784,091.00	0.00	7,126,789.93	0.00	0.00	18,969.05	0.00	16,929,849.98
						204,622,002.92				204,622,002.92
l.										0.00
								274,456,898.77		274,456,898.77
										0.00
										0.00
										0.00
					338,759.30	5,960,767.73		24,620,059.14		30,919,586.17
								9,227.87		9.227.87
			35.22		57,626,82	1.063.886.59		14,005,127,30		15,126,675,93
										0.00
						110,648,16		3,923,413,41		4.034.061.57
								64,641,612.93		64,641,612,93
								- 1,011,010		0.00
0.00	0.00	0.00	35.22	0.00	396 386 12	211 757 305 40	0.00	381 656 339 42	0.00	593,810,066.16
										610,739,916.14
0.00	0.00	0.00	7,704,120.22	0.00	1,020,110.00	211,737,303.40	0.00	301,013,300.41	0.00	010,737,710.14
					165,590.64	3,775,753.93		63,303,775.87		67,245,120.44
										0.00
						371.31		96,038,538.91		96,038,910.22
						2,212,627.51		61,116,832.59		63,329,460.10
						23,019,549.48				23,019,549.48
						33,977,070.58		353,598.07		34,330,668.65
					749,357.58	610,358.67		2,972,550.15		4,332,266.40
					2,872,612.38	27,155,805.89		89,773,821.83		119,802,240.10
						226.00	·			226.00
										0.0
										0.0
										0.0
										0.0
										0.0
0.00	0.00	0.00	0.00	0.00	2 797 540 40	00.751.762.27	0.00	212 550 117 42	0.00	408,098,441.3
										408,098,441.3
	0.00	0.00	0.00 0.00 0.00	0.00 0.00 0.00 9.784,126.22	0.00 0.00 0.00 9.784,126.22 0.00 0.00 0.00 0.00 0.00 9.784,126.22 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 9,784,126.22 0.00 7,523,176.05 165,590.64 165,590.64 165,590.64 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.00 0.00 0.00 9.784,126.22 0.00 7.523,176.05 211,757,305.40 165,590.64 3,775,733.93 165,590.64 3,775,733.93 165,590.64 3,775,733.93 17.51	0.00 0.00 0.00 9,784,126.22 0.00 7,523,176.05 211,757,305.40 0.00 165,590.64 3,775,753.93 165,590.64 3,775,753.93 17,513	0.00 0.00 0.00 9,784,126.22 0.00 7,223,176.05 211,757.305.40 0.00 381,675,308.47 165,590.64 3,775,733.93 63,303,775.87 371.31 96,088.58.91 22,121,227.51 61,116,332.59 23,101,549.48 33,979,70.58 33,359,470.58 23,010,549.48 33,979,70.58 33,359,470.58 24,749,357.58 610,338.67 2,277,550.15 2,872,612.38 271,5806.89 89,773,821.83 2,872,612.38 271,5806.89 89,773,821.83	0.00 0.00 0.00 9.784,126.22 0.00 7.523,176.05 211,757,305.40 0.00 381,675,308.47 0.00 165,590.64 3,775,753.93 63,303,775.87 1 165,590.64 3,775,753.93 63,303,775.87 1 165,590.64 3,775,753.93 63,303,775.87 1 165,590.64 3,775,753.93 63,303,775.87 1 165,590.64 3,775,753.93 63,303,775.87 1 165,590.64 3,775,753.93 1 165,590.64 3,775,575.93 1 165,590.64 3,775,575.93 1 165,590.64 3,775,575.93 1 165,590.64 3,775,575.93 1 165,590.64 3,775,5

DISTRICT SCHOOL BOARD OF ORANGE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued Exhibit K-6 FDOE Page 11

For the Fiscal Year Ended June 30, 2019 OTHER FINANCING SOURCES (USES)	Account	Capital Outlay Bond Issues	0 114 . P. 1	Sections 1011.14 and	Public Education	District	Capital Outlay and	Nonvoted Capital Improvemen		Other Capital	ARRA Economic Stimulus Capital	
and CHANGES IN FUND BALANCE	Number	(COBI) 310	Special Act Bonds 320	1011.15, F.S., Loans 330	Capital Outlay (PECO) 340	Bonds 350	Debt Service Program (CO&DS) 360	Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Projects 390	Projects 399	Totals
Issuance of Bonds	3710											0.
Premium on Sale of Bonds	3791											0.
Discount on Sale of Bonds (Function 9299)	891											0.
Proceeds of Lease-Purchase Agreements	3750											0.
Premium on Lease-Purchase Agreements	3793											0.
Discount on Lease-Purchase Agreements (Function 9299)	893											0.
Loans	3720											0.
Sale of Capital Assets	3730											0.
Loss Recoveries	3740											0.
Proceeds of Forward Supply Contract	3760											0.
Proceeds from Special Facility Construction Account	3770											0.
Transfers In:												
From General Fund	3610											0.
From Debt Service Funds	3620											0.
From Special Revenue Funds	3640											0.
Interfund	3650											0.
From Permanent Funds	3660											0.
From Internal Service Funds	3670											0.
From Enterprise Funds	3690											0.
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.
Transfers Out: (Function 9700)												
To General Fund	910				(9,784,119.69)							(9,784,119.
To Debt Service Funds	920							(87,636,969.4	2)			(87,636,969.
To Special Revenue Funds	940											0.
Interfund	950											0.
To Permanent Funds	960											0.
To Internal Service Funds	970											0.
To Enterprise Funds	990											0.
Total Transfers Out	9700	0.00	0.00	0.00	(9,784,119.69)	0.00				0.00		
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(9,784,119.69)	0.00		(87,636,969.4		0.00		
Net Change in Fund Balances		0.00	0.00	0.00	6.53	0.00	.,,.	33,368,572.6		68,116,191.05	0.00	, .,
Fund Balance, July 1, 2018	2800				0.00		13,632,609.71	267,974,379.4	5	1,015,091,370.85		1,296,698,360.
Adjustments to Fund Balances Ending Fund Balance:	2891											0.
Nonspendable Fund Balance	2710											0.
Restricted Fund Balance	2710				6.53		17.368.225.16	301.342.952.0	,	1,083,207,561.90		1.401.918.745.
Committed Fund Balance	2720				6.53		17,308,223.16	301,342,932.0	,	1,065,207,361.90		1,401,918,745.
Assigned Fund Balance	2730											0.
Unassigned Fund Balance	2740											0.
Total Fund Balances. June 30, 2019	2750	0.00	0.00	0.00	6,53	0.00	17.368.225.16	301.342.952.0	7 0.00	1.083.207.561.90	0.00	

Instruction and Curriculum Development Services

Instructional Staff Training Services

Facilities Acquisition and Construction

Instruction-Related Technology

Student Transportation Services

Administrative Technology Services

Facilities Acquisition and Construction

EXPENDITURES

0.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS

Current: Instruction

Board

Student Support Services Instructional Media Services

General Administration School Administration

Fiscal Services

Central Services

Operation of Plant

Maintenance of Plant

Community Services
Capital Outlay:

REVENUES	Account Number	
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues	3000	0.00
	Account	100

Account

Number

5000 6100

6200

6300

6400

6500

7100 7200

7300

7410

7500

7700

7800

7900

8100

8200

9100

7420

Salaries

0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
	Employee Benefits	Services	Energy Services	and Supplies	Capital Outlay	Other	Totals
	200 Employee	300 Purchased	400 Engrav	500 Materials	600 Capital	700	Totals
0.00							

Pacificies Acquisition and Construction	7420	
Other Capital Outlay	9300	
Debt Service: (Function 9200)		
Redemption of Principal	710	
Interest	720	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In Transfers Out: (Function 9700)	3600	0.00
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2018	2800	
Adjustments to Fund Balance Ending Fund Balance:	2891	
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2019	2700	0.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2019

For the Fiscal Year Ended June 30, 2019		1							Funds 900
INCOME OR (LOSS)	Account	Self-Insurance - Consortium	Self-Insurance - Consortium	Self-Insurance - Consortium	Self-Insurance - Consortium	ARRA - Consortium	Other Enterprise Programs	Other Enterprise Programs	Totals
ONED LEDVIC DEVENTED	Number	911	912	913	914	915	921	922	
OPERATING REVENUES	2.404								0.00
Charges for Services	3481	+							0.00
Charges for Sales	3482	+							0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								
Total Operating Revenues OPERATING EXPENSES (Function 9900)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries (Function 9900)	100								0.00
Employee Benefits	200	+							0.00
Purchased Services	300	1							0.00
Energy Services	400								0.00
Materials and Supplies	500	1							0.00
Capital Outlay	600								0.00
Other	700	+							0.00
Depreciation and Amortization Expense	780			* **				0	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss) NONOPERATING REVENUES (EXPENSES)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3431								0.00
Interest on Investments	3431	1							0.00
Gain on Sale of Investments									
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440	+							0.00
Other Miscellaneous Local Sources	3495	+							0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and									
CHANGES IN NET POSITION Transfers In:		+							
From General Fund	3610								0.00
From Debt Service Funds	3620	1							0.00
From Capital Projects Funds	3630	+							0.00
From Special Revenue Funds	3640	+							0.00
Interfund	3650	1							0.00
From Permanent Funds	3660	1							0.00
From Internal Service Funds	3670	+							0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)	3000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position	3700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2018	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2880 2896								
									0.00
Net Position, June 30, 2019	2780		1			I			0.00

For the Fiscal Year Ended June 30, 2019							Consortium	Other Internal	Funds 700
INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Programs 731	Service 791	Totals
OPERATING REVENUES		/11	712	713	714	713	751	131	
Charges for Services	3481								0.00
Charges for Sales	3482							5,501,616.00	5,501,616.00
Premium Revenue	3484			8,709,993.00		212,737,676.00			221,447,669.00
Other Operating Revenues	3489			30,392.00					30,392.00
Total Operating Revenues		0.00	0.00	8,740,385.00	0.00	212,737,676.00	0.00	5,501,616.00	226,979,677.00
OPERATING EXPENSES (Function 9900)									
Salaries	100					470,552.00		553,665.00	1,024,217.00
Employee Benefits	200					267,517.00		220,723.00	488,240.00
Purchased Services	300					10,125,037.00		4,539,815.00	14,664,852.00
Energy Services	400							45,972.00	45,972.00
Materials and Supplies	500							151,590.00	151,590.00
Capital Outlay	600								0.00
Other	700			9,663,656.00		214,796,740.00			224,460,396.00
Depreciation and Amortization Expense	780							2,158.00	2,158.00
Total Operating Expenses		0.00	0.00	9,663,656.00	0.00	225,659,846.00	0.00	5,513,923.00	240,837,425.00
Operating Income (Loss)		0.00	0.00	(923,271.00)	0.00	(12,922,170.00)	0.00	(12,307.00)	(13,857,748.00)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431			1,096,232.00		2,763,869.00		5,497.00	3,865,598.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433			148,503.00		516,341.00		681.00	665,525.00
Gifts, Grants and Bequests	3440							00.515.00	0.00
Other Miscellaneous Local Sources	3495							88,547.00	88,547.00
Loss Recoveries	3740 3780								0.00
Gain on Disposition of Assets Interest (Function 9900)	720								0.00
					+				
Miscellaneous (Function 9900) Loss on Disposition of Assets (Function 9900)	790 810								0.00
	810	0.00	0.00	1,244,735.00	0.00	3,280,210.00	0.00	94,725.00	4,619,670.00
Total Nonoperating Revenues (Expenses)		0.00			0.00				
Income (Loss) Before Operating Transfers		0.00	0.00	321,464.00	0.00	(9,641,960.00)	0.00	82,418.00	(9,238,078.00)
TRANSFERS and CHANGES IN NET POSITION									
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	321,464.00	0.00	(9,641,960.00)	0.00	82,418.00	(9,238,078.00)
Net Position, July 1, 2018	2880			28,904,397.00		73,598,283.00		158,267.00	102,660,947.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2019	2780			29,225,861.00	l	63,956,323.00		240,685.00	93,422,869.00

DISTRICT SCHOOL BOARD OF ORANGE COUNTY COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES SCHOOL INTERNAL FUNDS

June 30, 2019

Exhibit K-10 FDOE Page 15 Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2018	Additions	Deductions	Ending Balance June 30, 2019
Cash	1110	11,900,046.00	47,164,169.00	46,554,302.00	12,509,913.00
Investments	1160	2,144,188.00	651,357.00	0.00	2,795,545.00
Accounts Receivable, Net	1131	189,064.00	259,333.00	189,064.00	259,333.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150	182,416.00	433,019.00	182,416.00	433,019.00
Total Assets		14,415,714.00	48,507,878.00	46,925,782.00	15,997,810.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	137,969.00	487,460.00	137,969.00	487,460.00
Internal Accounts Payable	2290	14,277,745.00	48,020,418.00	46,787,813.00	15,510,350.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		14,415,714.00	48,507,878.00	46,925,782.00	15,997,810.00

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June 30, 2019								Fund 60
	Account Number	Governmental Activities Total Balance [1] June 30, 2019	Business-Type Activities Total Balance [1] June 30, 2019	Total	Governmental Activities - Debt Principal Payments 2018-19	Governmental Activities - Principal Due Within One Year 2019-20	Governmental Activities - Debt Interest Payments 2018-19	Governmental Activities - Interes Due Within One Year 2019-20
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	1,193,000.00		1,193,000.00	837,000.00	593,000.00	90,410.00	51,460.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	1,193,000.00	0.00	1,193,000.00	837,000.00	593,000.00	90,410.00	51,460.00
Liability for Compensated Absences	2330			0.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	993,163,537.00		993,163,537.00	43,855,292.00	44,202,225.00	43,696,169.00	41,643,731.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343	72,049,000.00		72,049,000.00			2,201,643.00	2,201,643.00
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	1,065,212,537.00	0.00	1,065,212,537.00	43,855,292.00	44,202,225.00	45,897,812.00	43,845,374.00
Estimated Liability for Long-Term Claims	2350	14,192,553.00		14,192,553.00				
Net Other Postemployment Benefits Obligation	2360	50,416,824.00		50,416,824.00				
Net Pension Liability	2365	1,006,601,292.00		1,006,601,292.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390	32,710,354.00		32,710,354.00				
Total Long-term Liabilities		2,170,326,560.00	0.00	2,170,326,560.00	44,692,292.00	44,795,225.00	45,988,222.00	43,896,834.00

^[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2019, including discounts and premiums.

DISTRICT SCHOOL BOARD OF ORANGE COUNTY SCHEDULE OF CATEGORICAL PROGRAMS

REPORT OF EXPENDITURES AND AVAILABLE FUNDS

For the Fiscal Year Ended June 30, 2019

Exhibit K-12 FDOE Page 17

For the Fiscal Tear Ended June 30, 2019							FDOE Page 1
CATEGORICAL PROGRAMS	Grant	Unexpended	Returned	Revenues [1]	Expenditures	Flexibility [2]	Unexpended
(Revenue Number) [Footnote]	Number	June 30, 2018	To FDOE	2018-19	2018-19	2018-19	June 30, 2019
Class Size Reduction Operating Funds (3355)	94740			236,086,023.00	236,086,023.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250			3,099,055.00	3,099,055.00		0.00
Florida School Recognition Funds (3361)	92040	685,985.01		9,361,682.00	9,463,864.38		583,802.63
Instructional Materials (FEFP Earmark) [3]	90880			16,395,910.00	15,894,461.06		501,448.94
Library Media (FEFP Earmark) [3]	90881	1,183,100.05		930,392.00	953,740.02		1,159,752.03
Mental Health Assistance (FEFP Earmark)	90280			4,676,684.00	2,902,833.23		1,773,850.77
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			9,246,818.00	9,246,818.00		0.00
Safe Schools (FEFP Earmark) [5]	90803			11,367,162.00	11,285,877.09		81,284.91
Student Transportation (FEFP Earmark)	90830			30,744,221.00	30,744,221.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			48,805,893.00	48,805,893.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	459,594.32		4,022,542.00	3,214,152.76		1,267,983.56
Voluntary Prekindergarten - School Year Program (3371)	96440			5,221,263.28	5,221,263.28		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441						0.00

^[1] Include both state and local revenue sources.

 ^[1] Include counts and call of the class counters.
 [2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and school safety.
 [3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
 [4] Expenditures for designated low-performing elementary schools should be included in expenditures.

^[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

Exhibit K-13 FDOE Page 18

For the Fiscal Year Ended June 30, 2019

				FDOE Page 18
Subobject	100	410	420	Total
380	9,269,941.86	262,970.00		9,532,911.86
380	9,269,941.86			9,269,941.86
411	373,307.34			373,307.34
411	373,307.34			373,307.34
421	158,972.80			158,972.80
421	143,521.12			143,521.12
430	44,918,599.81	1,259,800.00	33,289.67	46,211,689.48
430	44,899,363.81		33,289.67	44,932,653.48
440				0.00
440				0.00
450	487,325.07	30,665.04		517,990.11
450	441,553.63			441,553.63
460	6,160,012.45	50,108.51		6,210,120.96
460	48,830.22			48,830.22
490				0.00
490				0.00
	55,176,517.98	0.00	33,289.67	55,209,807.65
	61,368,159.33	1,603,543.55	33,289.67	63,004,992.55
412				0.00
422				0.00
450				0.00
460	6,110,108.47			6,110,108.47
540	172,179.09			172,179.09
	6,282,287.56		0.00	6,282,287.56
	380 411 411 421 421 430 430 440 440 450 450 460 460 490 490 490 412 422 450 460	380 9,269,941.86 380 9,269,941.86 411 373,307.34 411 373,307.34 421 158,972.80 421 143,521.12 430 44,918,599.81 430 44,899,363.81 440 450 450 487,325.07 450 441,553.63 460 6,160,012.45 490 490 55,176,517.98 61,368,159.33 412 422 450 460 460 6,110,108.47 540 172,179.09	Subobject 100 410 380 9,269,941.86 262,970.00 380 9,269,941.86 411 411 373,307.34 411 421 158,972.80 421 430 44,918,599.81 1,259,800.00 430 44,899,363.81 440 440 450 487,325.07 30,665.04 450 441,553.63 460 6,160,012.45 50,108.51 460 48,830.22 490 490 490 55,176,517.98 0.00 61,368,159.33 1,603,543.55 412 422 450 6,110,108.47 540 172,179.09	Subobject General Fund 100 Food Services 410 Other Federal Programs 420 380 9,269,941.86 262,970.00 380 9,269,941.86 411 411 373,307.34 411 421 158,972.80 421 430 44,918,599.81 1,259,800.00 33,289.67 430 44,899,363.81 33,289.67 440 440 450 487,325.07 30,665.04 450 487,325.07 30,665.04 441,553.63 460 6,160,012.45 50,108.51 460 48,830.22 490 490 55,176,517.98 0.00 33,289.67 412 422 450 450 61,368,159.33 1,603,543.55 33,289.67 412 422 450 460 6,110,108.47 540 172,179.09 540 172,179.09 172,179.09

		General Fund	Special Revenue Other Federal Programs	Capital Projects Funds	
	Subobject	100	420	3XX	Total
EXPENDITURES FOR SCHOOL BUSES					
AND SCHOOL BUS REPLACEMENTS:					
Buses	651			23,019,549.48	23,019,549.48

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
Noncapitalized Expenditures:					
Technology-Related Professional and Technical Services	319	13,836,447.85	248,078.00		14,084,525.85
Technology-Related Repairs and Maintenance	359	3,518,252.45	9,649.08		3,527,901.53
Technology-Related Rentals	369	35,242,331.16	3,177,038.36		38,419,369.52
Telephone and Other Data Communication Services	379	18,530,195.18	6,360.87		18,536,556.05
Other Technology-Related Purchased Services	399	138,124.63	47,833.10		185,957.73
Technology-Related Materials and Supplies	5X9	2,378,544.72	167,203.62		2,545,748.34
Technology-Related Library Books	619	11,627.07			11,627.07
Noncapitalized Computer Hardware	644	3,117,540.64	1,459,668.35		4,577,208.99
Technology-Related Noncapitalized Fixtures and Equipment	649	1,362,567.97	58,584.27		1,421,152.24
Noncapitalized Software	692	129,737.26	171,407.03		301,144.29
Miscellaneous Technology-Related	799				0.00
Total		78,265,368.93	5,345,822.68	0.00	83,611,191.61

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
Capitalized Expenditures: Capitalized Computer Hardware and Technology-Related					
Infrastructure	643	908,652.97	619,062.83	3,160,526.13	4,688,241.93
Technology-Related Capitalized Fixtures and Equipment	648	349,152.02	99,866.84	12,113,292.03	12,562,310.89
Capitalized Software	691	5,772.17			5,772.17
Total		1,263,577.16	718,929.67	15,273,818.16	17,256,324.99

^{*} Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

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For the Fiscal Year Ended June 30, 2019

1 of the 1 ibear 1 ear Eliaca valle 50, 2017					1202149020
			Special Revenue	Special Revenue	
	Subobject	General Fund	Food Services	Other Federal Programs	
		100	410	420	Total
SUBAWARDS FOR INDIRECT COST RATE:					
Professional and Technical Services:					
Subawards Under Subagreements - First \$25,000	311	7,365,243.00		1,254,850.00	8,620,093.00
Subawards Under Subagreements - In Excess of \$25,000	312				0.00
Other Purchased Services:					
Subawards Under Subagreements - First \$25,000	391				0.00
Subawards Under Subagreements - In Excess of \$25,000	392				0.00

		Special Revenue Food Services
	Subobject	410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	477,466.00
Food	570	48,244,900.74
Donated Foods	580	

		General Fund	Special Revenue Other Federal Programs	
	Subobject	100	420	Total
Teacher Salaries				
Basic Programs 101, 102 and 103 (Function 5100)	120	378,979,640.00	5,161,178.00	384,140,818.00
Basic Programs 101, 102 and 103 (Function 5100)	140	391,518.59	163,229.45	554,748.04
Basic Programs 101, 102 and 103 (Function 5100)	750			0.00
Total Basic Program Salaries		379,371,158.59	5,324,407.45	384,695,566.04
Other Programs 130 (ESOL) (Function 5100)	120	59,907,460.00	910,973.00	60,818,433.00
Other Programs 130 (ESOL) (Function 5100)	140	61,174.78	28,810.79	89,985.57
Other Programs 130 (ESOL) (Function 5100)	750			0.00
Total Other Program Salaries		59,968,634.78	939,783.79	60,908,418.57
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	141,895,409.00	1,054,074.00	142,949,483.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	146,819.47	33,336.56	180,156.03
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750			0.00
Total ESE Program Salaries		142,042,228.47	1,087,410.56	143,129,639.03
Career Program 300 (Function 5300)	120	8,866,495.00	88,892.00	8,955,387.00
Career Program 300 (Function 5300)	140	12,234.96	2,811.33	15,046.29
Career Program 300 (Function 5300)	750		·	0.00
Total Career Program Salaries		8,878,729.96	91,703.33	8,970,433.29
TOTAL		590,260,751.80	7,443,305.13	597,704,056.93

			Special Revenue	
		General Fund	Other Federal Programs	
Textbooks (used for classroom instruction)	Subobject	100	420	Total
Textbooks (Function 5000)	520	11,271,693.16	119,790.17	11,391,483.33

Unexpended June 30, 2019

For the Fiscal Year Ended June 30, 2019						FDOE Page 21
CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
I. Instruction:						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
II. School Safety:						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Direct Payment (Non-FEFP) (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
Expenditures:							
General Fund	100	121,570,811.96	9,631,838.79				131,202,650.75
Special Revenue Funds - Food Service	410						0.00
Special Revenue Funds - Other Federal Programs	420		2,619,239.73				2,619,239.73
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		121,570,811.96	12,251,078.52	0.00	0.00	0.00	133,821,890.48

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
Expenditures:		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	146,654.99
Total	5900	146,654.99

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2018	Earnings 2018-19	Expenditures 2018-19
Earnings, Expenditures and Carryforward Amounts:		8,765,005.72	8,765,005.72
Expenditure Program or Activity:			
Exceptional Student Education			
School Nurses and Health Care Services			8,765,005.72
Occupational Therapy, Physical Therapy and Other Therapy Services			
ESE Professional and Technical Services			
Gifted Student Education			
Staff Training and Curriculum Development			
Medicaid Administration and Billing Services			
Student Services			
Consultants			
Other			·
Total Expenditures	·		8,765,005.72

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
Balance Sheet Amount, June 30, 2019		
Total Assets and Deferred Outflows of Resources	100	425,937,033.02
Total Liabilities and Deferred Inflows of Resources	100	40,367,374.99

DISTRICT SCHOOL BOARD OF ORANGE COUNTY VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM For the Fiscal Year Ended June 30, 2019 Exhibit K-14 FDOE Page 22 Supplemental Schedule - Fund 100

For the Fiscal Year Ended June 30, 2019									upplemental Schedule - Fund 10
VOLUNTARY PREKINDERGARTEN PROGRAM [1]		100	200	300	400	500	600	700	
GENERAL FUND EXPENDITURES	Account Number		Employee	Purchased	Energy	Materials	Capital		
		Salaries	Benefits	Services	Services	and Supplies	Outlay	Other	Totals
Current:									
Prekindergarten	5500	3,663,204.34	1,448,290.30	159,013.95		4,064.11	0.01		5,274,572.71
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400	66,254.71	19,709.60						85,964.31
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	35,164.32	14,868.38	29.44					50,062.14
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720							_	0.00
Total Expenditures		3,764,623.37	1,482,868.28	159,043.39	0.00	4,064.11	0.01	0.00	5,410,599.16

^[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

ORANGE COUNTY PUBLIC SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For the Fiscal Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number		Pass- Through Grantor Identification Number	Amount of Expenditures (1) & (3)	Amount Provided to Subrecipients
	Number		Number		
United States Department of Agriculture: Indirect: Specialty Crop Block Grant Program -Farm Bill	10.170		None	\$ 2,605	\$ -
Child Nutrition Cluster: Florida Department of Agriculture and Consumer Services: School Breakfast Program National School Lunch Program Summer Food Service Program for Children	10.553 10.555 10.559	(2)	18002 18001, 18003 17006, 17007, 18006, 18007	22,134,867 73,229,479 2,477,499	<u> </u>
Total Child Nutrition Cluster Team Nutrition Grants	10.574		None	97,841,845 15,500	-
Fresh Fruit & Vegetable Program	10.582		18004	393,782	
State of Florida Department of Health					
Child and Adult Care Food Program Total United States Department of Agriculture	10.558	(4)	A-4413	9,131,224	
United States Department of Labor Indirect:					
Central Florida Regional Workforce Development Board d/b/a Careersource Central WIA/WIOA Adult Program	17.258		None	18,018	-
Florida Department of Education: National Farmworker Jobs Program	17.264		405	224,216	-
Total United States Department of Labor				242,234	
United States Department of Education:					
Direct: Federal Pell Grant Program	84.063		N/A	3,491,869	-
Total Direct				3,491,869	-
Indirect: Special Education Cluster:					
Florida Department of Education: Special Education - Grants to States	84.027		262,263,266	46,935,354	1,378,414
Special Education - Preschool Grants	84.173		266,267	785,452	
Total Special Education Cluster				47,720,806	1,378,414
Florida Department of Education					
Adult Education - Basic Grants to States Title I Grants to Local Educational Agencies	84.002 84.010		191,193 212, 222, 223, 226	1,962,612 59,912,538	1,281,715
Migrant Education-State Grant Program	84.011		217	256,106	-
Career and Technical Education Basic Grants to States Education for Homeless Children and Youth	84.048 84.196		161 127	2,603,693 129,236	-
Charter Schools	84.282		298	350,057	376,468
Twenty-First Century Community Learning Centers English Language Acquisition Grants	84.287 84.365		244 102	1,380,922 4,925,780	-
Supporting Effective Instruction State Grant (formerly Improving Teacher Quality State Grants)	84.367		224	5,974,876	7,295
School Improvement Grants	84.377		126	302,567	-
Student Support and Academic Enrichment Program Investing in Innovation (i3) Fund	84.424 84.411		241 None	1,609,770 2,856	-
Hurricane Education Recovery	84.938		105	17,080,885	822,665
				96,491,898	2,488,143
Total Indirect				144,212,704	3,866,557
Total United States Department of Education				147,704,573	3,866,557
United States Department of Health and Human Services					
Direct: Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD					
Prevention and School-Based Surveillance Total Direct	93.079		N/A	307,766 307,766	
Indirect:					
CCDF Cluster Early Learning Coalition of Orange County					
Child Care and Development Block Grant	93.575		912	126,864	-
Child Care Mandatory and Matching Funds of the Child Care and Development Fund Total CCDF Cluster	93.596		912	103,002 229,866	-
Central Florida Regional Workforce Development Board d/b/a Workforce Central Temporary Assistance for Needy Families	93.558		None	5,082	-
Orange County, Florida - Family Services Headstart	93.600		None	211,184	-
Total Indirect			- -	446,132	
Total United States Department of Health and Human Services				753,898	
Total States Department of Aeditif diff number 3ervices				/55,656	<u>-</u>

ORANGE COUNTY PUBLIC SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For the Fiscal Year Ended June 30, 2019

United States Department of Homeland Security Federal Emergency Management Agency (FEMA)					
Indirect:					
Disaster Grants - Public Assistance	97.036	(5) None		248,001	
Total United States Department of Homeland Security				248,001	
United States Department of Defense					
Direct: Air Force Junior Reserve Officers Training Corps	None	N/A		COD 271	
				699,371	-
Army Junior Reserve Officers Training Corps	None	N/A		176,255	-
Marine Corps Junior Reserve Officers Training Corps	None	N/A		215,731	-
Navy Junior Reserve Officers Training Corps	None	N/A		400,491	
Total United States Department of Defense				1,491,848	
Total Expenditures of Federal Awards			Ś	257.825.510	\$ 3.866.557

Notes: (1) <u>Basis of Presentation</u>. The Schedule of Expenditures of Federal Awards represents the amounts expended from Federal Programs during the 2018-2019 fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

- (2) <u>Donated Food Assistance National School Lunch Program</u>. Includes \$ 7,120,870 of USDA-donated foods used during the 2018-19 fiscal year. Commodities are valued at fair value as determined at the time of donation.
- (3) Grant Contingency. The grant revenue amounts received are subject to audit and adjustments. If any expenditures are disallowed by the grantor agencies as a result of such an audit any claim for reimbursement to the grantor agencies would become a liability of the District. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreement and applicable federal and state laws and regulations.
- (4) Noncash Assistance Child and Adult Care Food Program. Includes \$596,240 in Cash in Lieu of Donated Foods used during the 2018-19 fiscal year.
- (5) Public Assistance. Following a Presidential declaration of a major disaster or emergency, FEMA (CFDA 97.036) awards grants to assist affected entities with the response to and recovery from such disasters. In fiscal year 2019, FEMA approved \$248,001 eligible expenditures for Hurricane Irma, an event that occurred in September of 2017. All of this amount was incurred in fiscal year 2018.
- (6) The District did not elect to utilize the 10% de minimis indirect cost rate.